

**TCC Group Holdings CO., LTD. and  
Subsidiaries**

**Consolidated Financial Statements for the  
Three Months Ended March 31, 2026 and 2025 and  
Independent Auditors' Review Report**

## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders  
TCC Group Holdings CO., LTD.

### Introduction

We have reviewed the accompanying consolidated balance sheets of TCC Group Holdings CO., LTD. and its subsidiaries (collectively, the “Group”) as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

As disclosed in Note 14 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements were not reviewed. As of March 31, 2026 and 2025, the combined total assets of these non-significant subsidiaries were NT\$82,806,453 thousand and NT\$85,821,644 thousand, respectively, representing 14% and 14%, respectively, of the Group’s consolidated total assets, and the combined total liabilities of these non-significant subsidiaries were NT\$15,008,965 thousand and NT\$15,272,100 thousand, respectively, representing 5% and 5%, respectively, of the Group’s consolidated total liabilities; for the three months ended March 31, 2026 and 2025, the net comprehensive income (loss) of these subsidiaries were NT\$121,181 thousand and NT\$518,287 thousand, respectively, representing 1% and 5%, respectively, of the Group’s consolidated comprehensive income.

## Qualified Conclusion

Based on our reviews, except for adjustments and the reports of other auditors (refer to the other matter paragraph) if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

## Other Matter

In the consolidated financial statements of TCC Group Holdings CO., LTD. and its subsidiaries, the financial statements of OYAK Çimento Fabrikaları A.Ş. and its subsidiaries for the first quarter of 2025 were reviewed by other auditors. Our conclusion, in so far as it relates to the amounts of the financial statements of the aforementioned subsidiaries included in our review report issued for the above consolidated financial statements, is solely based on the report of other auditors. The total assets of the aforementioned subsidiaries were NT\$104,251,295 thousand, representing 17% of the Group’s consolidated total assets as of March 31, 2025. The operating revenue of the aforementioned subsidiaries was NT\$8,799,845 thousand from January 1, 2025 to March 31, 2025, representing 25% of the Group’s consolidated total operating revenue.

The engagement partners on the reviews resulting in this independent auditors’ review report are Ya-Ling Wong and Chih-Ming Shao.

Ya-Ling Wong

Chih-Ming Shao

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

May 13, 2026

### Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.*

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	March 31, 2026		December 31, 2025		March 31, 2025	
	Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents (Note 6)	\$ 97,044,326	16	\$ 90,165,009	15	\$ 89,680,417	14
Financial assets at fair value through profit or loss (Notes 7, 36 and 38)	2,349,815	-	1,694,895	-	1,868,909	-
Financial assets at fair value through other comprehensive income (Notes 8, 36 and 38)	3,893,654	1	4,591,635	1	7,000,984	1
Financial assets for hedging (Note 9)	9,380	-	-	-	-	-
Financial assets at amortized cost (Notes 6, 36 and 38)	19,318,195	3	21,910,311	4	29,387,780	5
Notes receivable (Notes 10 and 26)	4,085,885	1	4,986,730	1	5,814,996	1
Accounts receivable (Notes 10, 11 and 26)	23,524,066	4	23,113,996	4	22,489,399	4
Notes and accounts receivable from related parties (Notes 26 and 37)	428,294	-	443,808	-	869,273	-
Other receivables	4,176,862	1	4,890,314	1	3,799,116	1
Other receivables from related parties (Note 37)	1,470,152	-	1,459,935	-	401,838	-
Inventories (Note 13)	20,812,552	4	19,023,915	3	21,853,708	4
Prepayments (Note 37)	6,167,156	1	4,576,703	1	5,708,334	1
Disposal groups held for sale (Note 12)	169,500	-	-	-	196,403	-
Other current assets (Note 26)	1,272,477	-	1,306,491	-	1,704,393	-
Total current assets	<u>184,722,314</u>	<u>31</u>	<u>178,163,742</u>	<u>30</u>	<u>190,775,550</u>	<u>31</u>
<b>NON-CURRENT ASSETS</b>						
Financial assets at fair value through profit or loss (Notes 7, 36 and 37)	-	-	-	-	97,212	-
Financial assets at fair value through other comprehensive income (Notes 8, 36 and 38)	16,319,236	3	23,906,951	4	23,076,245	4
Financial assets at amortized cost (Notes 6, 36 and 38)	33,773,194	6	30,631,014	5	32,329,529	5
Investments accounted for using the equity method (Notes 15 and 38)	23,848,504	4	23,479,897	4	25,786,500	4
Property, plant and equipment (Notes 16, 27, 37 and 38)	216,071,533	36	210,428,410	36	224,832,763	36
Right-of-use assets (Notes 17, 27 and 38)	19,202,042	3	18,838,513	3	18,774,644	3
Investment properties (Notes 18, 27 and 38)	21,519,136	4	21,486,394	4	17,110,825	3
Goodwill (Notes 19 and 27)	18,697,629	3	18,418,001	3	21,384,178	4
Other intangible asset (Notes 19 and 27)	45,236,177	7	45,308,110	8	45,327,751	7
Deferred income tax assets (Note 4)	4,129,216	1	4,332,687	1	1,947,819	-
Prepayments for property, plant and equipment (Note 16)	5,456,719	1	4,084,745	1	6,690,837	1
Long-term finance lease receivables (Note 11)	6,768,219	1	7,878,175	1	12,500,911	2
Net defined benefit assets (Note 4)	1,211,638	-	1,208,817	-	1,501,317	-
Other non-current assets (Notes 4 and 38)	659,729	-	670,018	-	583,724	-
Total non-current assets	<u>412,892,972</u>	<u>69</u>	<u>410,671,732</u>	<u>70</u>	<u>431,944,255</u>	<u>69</u>
<b>TOTAL</b>	<u>\$ 597,615,286</u>	<u>100</u>	<u>\$ 588,835,474</u>	<u>100</u>	<u>\$ 622,719,805</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term loans (Notes 20, 34, 36 and 38)	\$ 5,704,442	1	\$ 4,555,236	1	\$ 28,771,927	5
Short-term bills payable (Note 20)	1,208,818	-	2,506,786	-	2,554,937	-
Financial liabilities at fair value through profit or loss (Notes 7 and 36)	-	-	-	-	400,929	-
Financial liabilities for hedging (Note 9)	24,534	-	53,014	-	879	-
Contract liabilities (Note 26)	1,950,240	-	1,782,492	-	2,111,040	-
Notes and accounts payable	13,359,245	2	14,931,238	3	16,899,905	3
Notes and accounts payable to related parties (Note 37)	666,929	-	732,409	-	879,444	-
Other payables (Notes 16 and 22)	14,339,094	3	18,229,348	3	16,059,424	3
Other payables to related parties (Note 37)	4,278,629	1	4,269,389	1	4,996,945	1
Current income tax liabilities (Note 4)	4,471,700	1	2,999,161	-	4,390,583	1
Lease liabilities (Notes 17 and 37)	907,585	-	893,518	-	918,483	-
Long-term loans and bonds payable - current portion (Notes 20, 21, 34, 36 and 38)	33,582,812	6	33,276,844	6	33,533,131	5
Other current liabilities (Note 24)	2,022,633	-	1,718,102	-	1,790,958	-
Total current liabilities	<u>82,516,661</u>	<u>14</u>	<u>85,947,537</u>	<u>14</u>	<u>113,308,585</u>	<u>18</u>
<b>NON-CURRENT LIABILITIES</b>						
Bonds payable (Note 21)	98,473,452	17	98,372,810	17	101,626,887	16
Long-term loans (Notes 20, 34, 36 and 38)	70,674,580	12	67,266,620	11	41,808,625	7
Provisions (Notes 4 and 24)	1,978,454	-	1,994,956	-	1,381,924	-
Lease liabilities (Notes 17 and 37)	5,989,500	1	6,032,481	1	5,455,463	1
Deferred income tax liabilities (Note 4)	29,012,919	5	29,095,833	5	29,363,469	5
Long-term bills payable (Note 20)	-	-	3,496,938	1	9,072,103	2
Net defined benefit liabilities (Note 4)	1,415,923	-	1,399,026	-	1,651,357	-
Other non-current liabilities (Note 15)	2,808,181	-	2,523,458	1	2,017,567	-
Total non-current liabilities	<u>210,353,009</u>	<u>35</u>	<u>210,182,122</u>	<u>36</u>	<u>192,377,395</u>	<u>31</u>
Total liabilities	<u>292,869,670</u>	<u>49</u>	<u>296,129,659</u>	<u>50</u>	<u>305,685,980</u>	<u>49</u>
<b>EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE CORPORATION (Note 25)</b>						
Ordinary shares	75,231,817	13	75,511,817	13	75,511,817	12
Preference shares	2,000,000	-	2,000,000	-	2,000,000	-
Capital surplus	74,917,132	12	75,293,337	13	74,837,523	12
Retained earnings	60,971,176	10	54,358,169	9	73,243,427	12
Other equity	29,310,808	5	26,382,910	5	30,424,476	5
Treasury shares	(979,439)	-	(1,635,644)	-	(732,459)	-
Equity attributable to shareholders of the Corporation	<u>241,451,494</u>	<u>40</u>	<u>231,910,589</u>	<u>40</u>	<u>255,284,784</u>	<u>41</u>
<b>NON-CONTROLLING INTERESTS (Note 25)</b>	<u>63,294,122</u>	<u>11</u>	<u>60,795,226</u>	<u>10</u>	<u>61,749,041</u>	<u>10</u>
Total equity	<u>304,745,616</u>	<u>51</u>	<u>292,705,815</u>	<u>50</u>	<u>317,033,825</u>	<u>51</u>
<b>TOTAL</b>	<u>\$ 597,615,286</u>	<u>100</u>	<u>\$ 588,835,474</u>	<u>100</u>	<u>\$ 622,719,805</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 13, 2026)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 26 and 37)	\$ 33,168,148	100	\$ 34,956,255	100
OPERATING COSTS (Notes 13, 23, 27 and 37)	<u>26,959,758</u>	<u>81</u>	<u>29,062,547</u>	<u>83</u>
GROSS PROFIT	<u>6,208,390</u>	<u>19</u>	<u>5,893,708</u>	<u>17</u>
OPERATING EXPENSES (Notes 23, 27 and 37)				
Marketing	409,358	1	401,699	2
General and administrative	2,777,179	8	2,844,619	8
Research and development	<u>229,662</u>	<u>1</u>	<u>345,920</u>	<u>1</u>
Total operating expenses	<u>3,416,199</u>	<u>10</u>	<u>3,592,238</u>	<u>11</u>
INCOME FROM OPERATIONS	<u>2,792,191</u>	<u>9</u>	<u>2,301,470</u>	<u>6</u>
NON-OPERATING INCOME AND EXPENSES				
Share of profit (loss) of associates and joint ventures (Note 15)	(94,801)	-	157,477	1
Interest income (Note 27)	1,215,607	4	1,368,662	4
Other income (Note 37)	249,098	1	260,530	1
Net gain (loss) on disposal of property, plant and equipment (Note 16)	(1,616)	-	60,129	-
Net gain on financial assets and liabilities at fair value through profit or loss	79,164	-	91,680	-
Finance costs (Notes 27 and 37)	(1,308,385)	(4)	(1,365,701)	(4)
Foreign exchange gains (loss), net (Note 40)	84,737	-	(262,835)	(1)
Other expenses (Note 27)	<u>(883,260)</u>	<u>(3)</u>	<u>(719,230)</u>	<u>(2)</u>
Total non-operating income and expenses	<u>(659,456)</u>	<u>(2)</u>	<u>(409,288)</u>	<u>(1)</u>
INCOME BEFORE INCOME TAX	2,132,735	7	1,892,182	5
INCOME TAX EXPENSE (Note 28)	<u>927,996</u>	<u>3</u>	<u>1,123,790</u>	<u>3</u>
NET INCOME	<u>1,204,739</u>	<u>4</u>	<u>768,392</u>	<u>2</u>

(Continued)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	<b>For the Three Months Ended March 31</b>			
	<b>2026</b>		<b>2025</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
OTHER COMPREHENSIVE INCOME (LOSS) (Note 25)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plan	\$ -	-	\$ (42,783)	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	844,201	3	918,931	3
Gain (loss) on hedging instruments - will not be reclassified subsequently to profit or loss	20,013	-	(848)	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	<u>39,943</u>	<u>-</u>	<u>22,269</u>	<u>-</u>
	<u>904,157</u>	<u>3</u>	<u>897,569</u>	<u>3</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations	9,683,028	29	7,778,556	22
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	<u>463,281</u>	<u>1</u>	<u>438,252</u>	<u>1</u>
	<u>10,146,309</u>	<u>30</u>	<u>8,216,808</u>	<u>23</u>
Other comprehensive income for the period	<u>11,050,466</u>	<u>33</u>	<u>9,114,377</u>	<u>26</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 12,255,205</u>	<u>37</u>	<u>\$ 9,882,769</u>	<u>28</u>
NET INCOME ATTRIBUTABLE TO:				
Shareholders of the Corporation	\$ 718,189	2	\$ 527,294	1
Non-controlling interests	<u>486,550</u>	<u>2</u>	<u>241,098</u>	<u>1</u>
	<u>\$ 1,204,739</u>	<u>4</u>	<u>\$ 768,392</u>	<u>2</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Shareholders of the Corporation	\$ 9,579,999	29	\$ 7,153,262	20
Non-controlling interests	<u>2,675,206</u>	<u>8</u>	<u>2,729,507</u>	<u>8</u>
	<u>\$ 12,255,205</u>	<u>37</u>	<u>\$ 9,882,769</u>	<u>28</u>

(Continued)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

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	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
EARNINGS PER SHARE (Note 29)				
Basic earnings per share	<u>\$ 0.10</u>		<u>\$ 0.07</u>	
Diluted earnings per share	<u>\$ 0.10</u>		<u>\$ 0.07</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 13, 2026)

(Concluded)

**TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**(In Thousands of New Taiwan Dollars)**

	Equity Attributable to Shareholders of the Corporation							Other Equity				Non-controlling Interests	Total Equity	
	Share Capital		Capital Surplus	Retained Earnings				Exchange Differences on Translating Foreign Operations	Unrealized Gain/Loss on Financial Assets at Fair Value Through Other Comprehensive Income	Gain/Loss on Hedging Instruments	Treasury Shares			Total
	Ordinary Shares	Preferred Shares		Legal Reserve	Special Reserve	Unappropriated Earnings	Total							
BALANCE ON JANUARY 1, 2025	\$ 75,511,817	\$ 2,000,000	\$ 74,790,459	\$ 25,268,012	\$ 12,661,883	\$ 34,842,057	\$ 72,771,952	\$ 3,120,753	\$ 20,633,056	\$ 1,916	\$ (732,459)	\$ 248,097,494	\$ 59,810,770	\$ 307,908,264
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(857,142)	(857,142)
Employee share options of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	72,516	72,516
Equity component of issuance of convertible bonds	-	-	47,064	-	-	-	-	-	-	-	-	47,064	-	47,064
Net income for the three months ended March 31, 2025	-	-	-	-	-	527,294	527,294	-	-	-	-	527,294	241,098	768,392
Other comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	(42,783)	(42,783)	5,719,778	944,839	4,134	-	6,625,968	2,488,409	9,114,377
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	484,511	484,511	5,719,778	944,839	4,134	-	7,153,262	2,729,507	9,882,769
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	-	-	-	(625)	(625)	-	-	-	-	(625)	(3,375)	(4,000)
Changes in ownership interests of subsidiaries	-	-	-	-	-	(12,411)	(12,411)	-	-	-	-	(12,411)	(3,235)	(15,646)
BALANCE ON MARCH 31, 2025	<u>\$ 75,511,817</u>	<u>\$ 2,000,000</u>	<u>\$ 74,837,523</u>	<u>\$ 25,268,012</u>	<u>\$ 12,661,883</u>	<u>\$ 35,313,532</u>	<u>\$ 73,243,427</u>	<u>\$ 8,840,531</u>	<u>\$ 21,577,895</u>	<u>\$ 6,050</u>	<u>\$ (732,459)</u>	<u>\$ 255,284,784</u>	<u>\$ 61,749,041</u>	<u>\$ 317,033,825</u>
BALANCE ON JANUARY 1, 2026	\$ 75,511,817	\$ 2,000,000	\$ 75,293,337	\$ 26,309,634	\$ 12,592,728	\$ 15,455,807	\$ 54,358,169	\$ 5,147,472	\$ 21,243,740	\$ (8,302)	\$ (1,635,644)	\$ 231,910,589	\$ 60,795,226	\$ 292,705,815
Net income for the three months ended March 31, 2026	-	-	-	-	-	718,189	718,189	-	-	-	-	718,189	486,550	1,204,739
Other comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	-	7,960,544	876,156	25,110	-	8,861,810	2,188,656	11,050,466
Total comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	718,189	718,189	7,960,544	876,156	25,110	-	9,579,999	2,675,206	12,255,205
Differences between consideration received and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	-	-	-	-	-	(39,094)	(39,094)	-	-	-	-	(39,094)	(174,536)	(213,630)
Changes in ownership interests of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(1,774)	(1,774)
Disposal of investments in equity instruments at fair value through other comprehensive income	-	-	-	-	-	(244,164)	(244,164)	-	244,164	-	-	-	-	-
Disposal of investments in equity instruments at fair value through other comprehensive income by subsidiaries	-	-	-	-	-	6,178,076	6,178,076	-	(6,178,076)	-	-	-	-	-
Cancellation of treasury shares	(280,000)	-	(376,205)	-	-	-	-	-	-	-	656,205	-	-	-
BALANCE ON MARCH 31, 2026	<u>\$ 75,231,817</u>	<u>\$ 2,000,000</u>	<u>\$ 74,917,132</u>	<u>\$ 26,309,634</u>	<u>\$ 12,592,728</u>	<u>\$ 22,068,814</u>	<u>\$ 60,971,176</u>	<u>\$ 13,108,016</u>	<u>\$ 16,185,984</u>	<u>\$ 16,808</u>	<u>\$ (979,439)</u>	<u>\$ 241,451,494</u>	<u>\$ 63,294,122</u>	<u>\$ 304,745,616</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 13, 2026)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$ 2,132,735	\$ 1,892,182
Adjustments for:		
Depreciation expense	4,425,209	3,988,464
Amortization expense	428,303	453,220
Expected credit loss reversed on trade receivables	(11,694)	(4,753)
Net gain on fair value changes of financial assets and liabilities at fair value through profit or loss	(79,164)	(91,680)
Finance costs	1,308,385	1,365,701
Interest income	(1,215,607)	(1,368,662)
Dividend income	(4,595)	-
Share-based compensation	-	69,733
Share of loss (profit) of associates and joint ventures	94,801	(157,477)
Loss (gain) on disposal of property, plant and equipment, net	1,616	(60,129)
Gain on disposal of investment properties, net	-	(29,878)
Impairment loss recognized on non-financial assets	19,257	-
Write-down of inventories	56,728	161,084
Unrealized loss (gain) on foreign exchange, net	56,108	(6,465)
Monetary loss	610,230	661,429
Changes in operating assets and liabilities:		
Financial assets mandatorily classified as at fair value through profit or loss	(575,756)	1,049,833
Notes receivable	1,010,824	(424,456)
Accounts receivable	(416,639)	706,519
Notes and accounts receivable from related parties	24,298	149,276
Other receivables	757,428	320,826
Other receivables from related parties	85,458	(57,003)
Inventories	(1,769,478)	(567,483)
Prepayments	(1,566,130)	(1,058,781)
Other current assets	36,893	354,931
Finance lease receivables	1,109,956	958,893
Contract liabilities	167,349	381,417
Notes and accounts payable	(1,563,995)	(1,443,759)
Other payables	(2,335,933)	(71,406)
Other payables to related parties	9,240	(302,852)
Provisions	146,061	123,311
Other current liabilities	159,500	139,959
Net defined benefit liabilities	14,076	25,632
Cash generated from operations	3,115,464	7,157,626
Income tax refunded (paid)	242,715	(327,921)
Net cash generated from operating activities	<u>3,358,179</u>	<u>6,829,705</u>

(Continued)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	2025
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of financial assets at fair value through other comprehensive income	\$ 10,330,711	\$ -
Acquisition of financial assets at amortized cost	-	(5,284,876)
Proceeds from disposal of financial assets at amortized cost	1,177,984	-
Payments for property, plant and equipment	(8,613,010)	(8,619,515)
Proceeds from disposal of property, plant and equipment	96,209	73,035
Payments for intangible assets	(112,786)	(134,543)
Payments for investment properties	(63,838)	(110,609)
Proceeds from disposal of investment properties	-	62,149
Decrease (increase) in other non-current assets	11,232	(25,949)
Interest received	1,203,255	839,153
Dividends received	-	42,680
	<u>4,029,757</u>	<u>(13,158,475)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in short-term loans	1,142,038	4,184,587
Decrease in short-term bills payable	(1,297,968)	(617,541)
Issuance of bonds	-	11,504,994
Increase in long-term loans	13,475,295	25,623,113
Repayments of long-term loans	(9,552,308)	(22,125,666)
Increase in long-term bills payable	-	9,100,000
Decrease in long-term bills payable	(3,500,000)	(9,100,000)
Other payables to related parties	-	267,181
Repayments of the principal portion of lease liabilities	(249,189)	(228,551)
Increase in other non-current liabilities	286,468	143,029
Acquisition of subsidiaries	(213,630)	(4,000)
Interest paid	(983,194)	(823,290)
	<u>(892,488)</u>	<u>17,923,856</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		
	<u>383,869</u>	<u>320,827</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>6,879,317</b>	<b>11,915,913</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<u>90,165,009</u>	<u>77,764,504</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<u>\$ 97,044,326</u>	<u>\$ 89,680,417</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated May 13, 2026)

(Concluded)

# TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. GENERAL INFORMATION

TCC Group Holdings CO., LTD. (the “Corporation”) was incorporated in 1946 and restructured as a corporation in 1951, which was jointly operated by the Ministry of Economics Resource Committee and the Taiwan Provincial Government. In 1954, the Corporation was privatized as a result of the Taiwan government’s land reform program, land-to-the-tiller policy. The Corporation engages in the manufacturing and marketing of cement, cement-related products and ready-mixed concrete. The Corporation’s shares have been listed on the Taiwan Stock Exchange since February 1962.

The consolidated financial statements of the Corporation and its subsidiaries, collectively referred to as the “Group”, are presented in New Taiwan dollars, the functional currency of the Corporation.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Corporation’s Board of Directors on May 13, 2026.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the amendments to the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

#### IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing other impacts of the above standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

##### a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosed information included in these interim consolidated financial statements is less than the disclosed information required in a complete set of annual consolidated financial statements.

##### b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit assets or liabilities which are measured at the present value of the defined benefit obligation less the fair value of the plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs on an asset or liability.

##### c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation. Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions or up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Corporation and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group’s interests and the non-controlling interests are adjusted to reflect the changes in its relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Corporation.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the cost on initial recognition of an investment in an associate.

Refer to Note 14 for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

## 5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimations and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimations and the underlying assumptions are reviewed on an ongoing basis by the management.

For the summary of material accounting judgments and key sources of estimation uncertainty, refer to the consolidated financial statements for the year ended December 31, 2025.

## 6. CASH AND CASH EQUIVALENTS

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Cash on hand	\$ 39,567	\$ 15,879	\$ 31,422
Checking accounts and demand deposits	32,418,096	30,461,732	35,210,911
Cash equivalents			
Time deposits with original maturities of 3 months or less	61,026,332	56,867,434	52,136,745
Bonds with repurchase agreements	<u>3,560,331</u>	<u>2,819,964</u>	<u>2,301,339</u>
	<u>\$ 97,044,326</u>	<u>\$ 90,165,009</u>	<u>\$ 89,680,417</u>

The market rate intervals of cash in banks and bonds with repurchase agreements at the end of the reporting period were as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Cash in banks	0.01%-42.50%	0.01%-45.50%	0.01%-45.50%
Bonds with repurchase agreements	1.28%-3.75%	1.30%-3.70%	1.28%-4.40%

Financial assets at amortized cost are mainly time deposits with original maturities of more than 3 months and restricted demand deposits:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Current	\$ 19,318,195	\$ 21,910,311	\$ 29,387,780
Non-current	<u>33,773,194</u>	<u>30,631,014</u>	<u>32,329,529</u>
	<u>\$ 53,091,389</u>	<u>\$ 52,541,325</u>	<u>\$ 61,717,309</u>

The market rate intervals of financial assets at amortized cost at the end of the reporting period were as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
	0.01%-4.05%	0.05%-4.05%	0.01%-42.75%

Refer to Note 38 for information relating to pledged financial assets at amortized cost.

## 7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Financial assets at FVTPL - current</u>			
Financial assets mandatorily classified as at FVTPL			
Derivative instruments (not under hedge accounting)			
Foreign exchange forward contracts	\$ -	\$ -	\$ 2,761
Non-derivative financial assets			
Domestic listed shares	455,288	460,247	365,546
Domestic emerging market shares	139,799	144,550	162,873
Foreign listed shares	233,669	200,794	228,624
Foreign corporate bonds	224,076	-	-
Foreign government bonds	607,608	390,570	337,495
Foreign beneficiary certificates	<u>689,375</u>	<u>498,734</u>	<u>771,610</u>
	<u>\$ 2,349,815</u>	<u>\$ 1,694,895</u>	<u>\$ 1,868,909</u>

(Continued)

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Financial assets at FVTPL - non-current</u>			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Foreign government bonds	\$ -	\$ -	\$ 97,212
<u>Financial liabilities at FVTPL - current</u>			
Held for trading			
Derivative instruments (not under hedge accounting)			
Redemption options and put options of convertible bonds	\$ -	\$ -	\$ 4,808
Foreign exchange forward contracts	-	-	7,645
Redemption options and put options	-	-	388,476
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400,929</u>
			(Concluded)

At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	<b>Currency</b>	<b>Maturity Date</b>	<b>Notional Amount (In Thousands)</b>
<u>March 31, 2025</u>			
Sell	GBP/USD	2025.04	GBP3,904/USD4,892
Sell	EUR/USD	2025.04-2025.05	EUR13,658/USD14,803

The purpose of the Group engaging in foreign exchange forward contracts was mainly to avoid the risk of foreign currency assets and liabilities arising from exchange rate fluctuations.

The Group's subsidiary, NHOA CORPORATE S.R.L., upon its investment in FREE2MOVE ESOLUTIONS S.P.A., entered into a call option and put option agreement with FREE2MOVE ESOLUTIONS S.P.A.'s shareholder, Stellantis Europe S.p.A. The rights include Stellantis Europe S.p.A.'s call option to purchase FREE2MOVE ESOLUTIONS S.P.A. shares held by NHOA CORPORATE S.R.L., and NHOA CORPORATE S.R.L.'s put option to sell the same shares to Stellantis Europe S.p.A. As of March 31, 2025, the financial liabilities of the put option were \$388,476 thousand (EUR10,800 thousand), which were recognized by the Group. On June 1, 2025, NHOA CORPORATE S.R.L. exercised the put option, selling 49.9% of its equity interest in FREE2MOVE ESOLUTIONS S.P.A. to Stellantis Europe S.p.A. and no longer participating in its operating activities. Stellantis Europe S.p.A. objected to NHOA CORPORATE S.R.L.'s execution of the put option in accordance with the investment agreement, refused to accept the notice of execution of the put option, and argued that although the book value of FREE2MOVE ESOLUTIONS S.P.A. was a net liability, the price should still be calculated and paid according to the formula of the shareholders' agreement, and arbitration was filed in the Milan court in Italy on June 23, 2025. In September 2025, Stellantis Europe S.p.A. implemented the capital restructuring resolution of FREE2MOVE ESOLUTIONS S.P.A. approved at its shareholders' meeting in June 2025 and made capital injections in accordance with the restructuring plan, thereby becoming the sole shareholder of FREE2MOVE ESOLUTIONS S.P.A. Consequently, the Group reversed the previously recognized option-related financial liability in 2025. Given that the arbitration proceedings remain ongoing and the

payment obligation is still subject to uncertainty, NHOA CORPORATE S.R.L. has recognized a litigation provision of \$396,468 thousand (EUR10,800 thousand) and \$398,520 thousand (EUR10,800 thousand) on March 31, 2026 and December 31, 2025, recorded under provisions. Refer to Note 39 for further details.

Refer to Note 38 for information relating to pledged financial assets at fair value through profit or loss.

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
<u>Current</u>			
Domestic investments			
Listed shares	\$ 3,844,954	\$ 4,542,935	\$ 6,952,079
Convertible preference shares	<u>48,700</u>	<u>48,700</u>	<u>48,905</u>
	<u>\$ 3,893,654</u>	<u>\$ 4,591,635</u>	<u>\$ 7,000,984</u>
<u>Non-current</u>			
Domestic investments			
Unlisted shares	\$ 12,597,154	\$ 11,675,801	\$ 10,423,623
Privately placed listed shares	-	-	900,855
Listed shares	-	1,108,362	111,717
Foreign investments			
Listed shares	3,434,127	10,839,918	11,341,205
Unlisted preference shares	<u>287,955</u>	<u>282,870</u>	<u>298,845</u>
	<u>\$ 16,319,236</u>	<u>\$ 23,906,951</u>	<u>\$ 23,076,245</u>

The Corporation subscribed privately placed ordinary shares of Phihong Technology Co., Ltd. via private placement in December 2021. The privately placed ordinary shares may not be transferred to others within 3 years under the relevant laws and regulations. In June 2025, Phihong Technology Co., Ltd. completed the application for public offering, and the shares were listed for trading on June 23, 2025.

Chinatrust Investment Co., Ltd. conducted the capital reduction and refunded share capital to the Group amounting to \$275,961 thousand in 2025. In addition, the Group disposed of its shares in TS Financial Holding Co., Ltd., CTCI Corporation, and Phihong Technology Co., Ltd., with total proceeds amounting to \$2,701,985 thousand for the year ended December 31, 2025, the related gain or loss on disposal was reclassified from other equity - unrealized gains on financial assets measured at fair value through other comprehensive income - amounting to \$1,523,000 thousand, and transferred to retained earnings.

The Group further disposed of CTCI Corporation, Phihong Technology Co., Ltd., China Conch Venture Holdings Limited, China Conch Environment Protection Holdings Limited, and Anhui Conch Cement Co., Ltd. in successive transactions prior to the end of as of March 31 2026, with total proceeds amounting to \$10,330,711 thousand, the related gain or loss on disposal was reclassified from other equity - unrealized gains on financial assets measured at fair value through other comprehensive income \$5,933,912 thousand transferred to retained earnings.

Refer to Note 38 for information relating to investments in equity instruments at FVTOCI pledged as collateral for credit accommodations.

## 9. FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2026	December 31, 2025	March 31, 2025
<u>Financial assets - current</u>			
Cash flow hedges			
Foreign exchange forward contracts	\$ <u>9,380</u>	\$ <u>-</u>	\$ <u>-</u>
<u>Financial liabilities - current</u>			
Cash flow hedges			
Foreign exchange forward contracts	\$ <u>24,534</u>	\$ <u>53,014</u>	\$ <u>879</u>

The Group entered into foreign exchange forward contracts, which were used to partially hedge exchange rate risks associated with highly probable forecast purchase transactions.

On the basis of economic relationships, the Group expects that the value of foreign exchange forward contracts and the value of hedged forecast transactions will change in opposite directions in response to movements in foreign exchange rates.

The main source of hedge ineffectiveness in these hedging relationships is driven by the effect of the counterparty's own credit risk on the fair value of foreign exchange forward contracts. No other sources of ineffectiveness emerged from these hedging relationships during the hedging period. For the three months ended March 31, 2026 and 2025, refer to Note 25 (e).

The following table summarizes the information relating to the hedges of foreign currency risk.

### March 31, 2026

Hedging Instruments	Currency	Maturity	Contract Amount (In Thousands)
Foreign exchange forward contracts	EUR/USD	2026.04-2027.03	EUR37,054/USD42,377
	GBP/USD	2026.11-2027.03	GBP12,398/USD16,538
	GBP/EUR	2027.02	GBP2,933/EUR 3,330

### December 31, 2025

Hedging Instruments	Currency	Maturity	Contract Amount (In Thousands)
Foreign exchange forward contracts	EUR/USD	2026.03-2027.03	EUR40,685/USD46,600

### March 31, 2025

Hedging Instruments	Currency	Maturity	Contract Amount (In Thousands)
Foreign exchange forward contracts	EUR/USD	2025.09-2026.08	EUR32,803/USD36,225

## 10. NOTES AND ACCOUNTS RECEIVABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable	\$ 4,094,374	\$ 4,995,058	\$ 5,824,083
Less: Allowance for impairment loss	<u>(8,489)</u>	<u>(8,328)</u>	<u>(9,087)</u>
	4,085,885	4,986,730	5,814,996
Accounts receivable	24,377,407	23,983,352	23,300,730
Less: Allowance for impairment loss	<u>(853,341)</u>	<u>(869,356)</u>	<u>(811,331)</u>
	<u>23,524,066</u>	<u>23,113,996</u>	<u>22,489,399</u>
	<u>\$ 27,609,951</u>	<u>\$ 28,100,726</u>	<u>\$ 28,304,395</u>

The Group recognizes allowance for impairment loss on accounts receivable on the basis of individual customers for which credit losses have actually taken place. Moreover, the Group separates all customers into different segments based on their risk and determines their expected credit loss rates by reference to past default experience with the counterparties, on analysis of their financial position and observable economic condition of the industry in which the customer operates. The Group recognizes an allowance for expected credit losses of 100% against past due receivables which have indication of impairment.

The Group writes off an account receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognized in profit or loss.

The aging analysis of receivables was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Up to 90 days	\$ 21,300,292	\$ 21,812,096	\$ 22,757,777
91-180 days	5,905,902	5,833,852	5,007,549
181-365 days	53,335	103,668	225,975
Over 365 days	<u>350,422</u>	<u>351,110</u>	<u>313,094</u>
	<u>\$ 27,609,951</u>	<u>\$ 28,100,726</u>	<u>\$ 28,304,395</u>

The above aging schedule was based on the number of days past due from the invoice date.

The movements of the allowance for doubtful notes and accounts receivable were as follows:

	<b>For the Three Months Ended March 31</b>	
	<u>2026</u>	<u>2025</u>
Balance on January 1	\$ 877,684	\$ 793,844
Less: Net remeasurement of loss allowance	(11,694)	(4,753)
Less: Amounts written off	(816)	-
Foreign exchange translation gains and losses and inflation adjustments	<u>(3,344)</u>	<u>31,327</u>
Balance on March 31	<u>\$ 861,830</u>	<u>\$ 820,418</u>

## 11. FINANCE LEASE RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
<u>Undiscounted lease payments</u>			
Year 1	\$ 7,090,021	\$ 6,863,310	\$ 6,455,084
Year 2	7,196,919	8,656,958	7,090,021
Year 3	<u>-</u>	<u>-</u>	<u>7,196,919</u>
	14,286,940	15,520,268	20,742,024
Less: Unearned finance income	(1,738,151)	(2,012,585)	(3,434,494)
Less: Accumulated impairment	<u>(47,878)</u>	<u>(47,878)</u>	<u>(47,878)</u>
Net investment in leases presented as finance lease receivables	<u>\$ 12,500,911</u>	<u>\$ 13,459,805</u>	<u>\$ 17,259,652</u>
Current (included in accounts receivable)	\$ 5,732,692	\$ 5,581,630	\$ 4,758,741
Non-current	<u>6,768,219</u>	<u>7,878,175</u>	<u>12,500,911</u>
	<u>\$ 12,500,911</u>	<u>\$ 13,459,805</u>	<u>\$ 17,259,652</u>

The Group's electric power selling contracts signed with Taiwan Power Company with guaranteed power generation periods are classified as finance lease arrangements and the term entered into was 25 years. The interest rate inherent in the lease was fixed at the contract date for the entire lease term. The interest rate inherent in the finance lease was approximately 11.18%.

## 12. DISPOSAL GROUPS HELD FOR SALE

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings and land held for sale	<u>\$ 169,500</u>	<u>\$ -</u>	<u>\$ 196,403</u>

During the first quarter of 2026, the Group resolved to sell its land and buildings in Zhudong Township, Hsinchu County, classified as a disposal group held for sale.

On December 21, 2023, the Board of Directors of TCC Chemical Corporation, the Group's subsidiary, resolved to sell its land and buildings in Lanya Section, Shilin District, Taipei City, which were originally classified as investment properties. Due to the changes in market conditions, these assets could not be sold according to the original schedule. TCC Chemical Corporation is no longer classified as a disposal group held for sale on December 31, 2025.

The selling price is expected to exceed the carry amount of relevant net assets; therefore, there is no impairment loss that should be recognized when it is classified as disposal groups held for sale.

### 13. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Finished goods	\$ 3,507,030	\$ 3,343,871	\$ 4,446,981
Work in process	4,784,046	3,750,875	4,531,088
Raw materials	<u>12,521,476</u>	<u>11,929,169</u>	<u>12,875,639</u>
	<u>\$ 20,812,552</u>	<u>\$ 19,023,915</u>	<u>\$ 21,853,708</u>

The costs of inventories recognized as cost of goods sold for the three months ended March 31, 2026 and 2025 were \$22,380,507 thousand and \$24,253,172 thousand, respectively. The cost of goods sold included write-down of inventories as follows:

	For the Three Months Ended March 31	
	2026	2025
Write-downs of inventories	<u>\$ 56,728</u>	<u>\$ 161,084</u>

### 14. SUBSIDIARIES

#### a. Subsidiaries included in consolidated financial statements

The consolidated financial statements include subsidiaries which are as follows:

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark
			March 31, 2026	December 31, 2025	March 31, 2025	
TCC Group Holdings CO., LTD.	Taiwan Transport & Storage Corporation	Warehousing, transportation and sale of sand and gravel	83.9	83.9	83.9	
	TCC Investment Corporation	Investment	100.0	100.0	100.0	
	Kuan-Ho Refractories Industry Corporation	Production and sale of refractory materials	95.3	95.3	95.3	
	Hong Kong Cement Manufacturing Co., Ltd. ("HKCMCL")	Investment holding	84.7	84.7	84.7	
	Ta-Ho Maritime Corporation	Marine transportation	64.8	64.8	64.8	(8)
	Taiwan Cement Engineering Corporation	Engineering services	99.4	99.4	99.4	(1)
	TCC Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Chemical Corporation	Leasing property and energy technology services	100.0	100.0	100.0	
	TCC Information Systems Corporation	Information software design	100.0	100.0	99.4	(1)
	Tung Chen Mineral Corporation	Afforestation and sale of limestone	-	-	-	(3)
	Jin Chang Minerals Corporation	Afforestation and sale of limestone	100.0	100.0	100.0	
	Hoping Industrial Port Corporation	Hoping industrial port management	100.0	100.0	100.0	(8)
	TCC International Ltd. ("TCCIT")	Investment holding	100.0	100.0	100.0	(8)
	Ho-Ping Power Company	Thermal power generation	59.5	59.5	59.5	(8)
	HPC Power Service Corporation	Business consulting	60.0	60.0	60.0	
	E.G.C. Cement Corporation	Sale of cement	50.6	50.6	50.6	
	Feng Sheng Enterprise Company Limited	Sale of ready-mixed concrete	45.4	45.4	45.4	(2)
	Trans Philippines Mineral Corporation ("TPMC")	Mining excavation	40.0	40.0	40.0	(2)

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark
			March 31, 2026	December 31, 2025	March 31, 2025	
	Taicorn Minerals Corporation (“TMC”)	Mining excavation	72.7	72.7	72.7	
	Ta-Ho RSEA Environment Co., Ltd.	Waste collection and treatment	-	-	66.6	(3)
	Ho Sheng Mining Co., Ltd.	Mining excavation and sale of limestone	100.0	100.0	100.0	
	TCC International Holdings Ltd. (“TCCIH”)	Investment holding	47.3	47.3	47.3	(8)
	TCC Dutch Holdings B.V. (“TCC Dutch”)	Investment holding	86.0	86.0	82.5	(5), (8)
	TCC Sustainable Energy Investment Corporation	Investment holding	100.0	100.0	100.0	
	TCC Energy Storage Technology Corporation	Energy storage equipment manufacturing, production and sales	100.0	100.0	100.0	
	Tuo Shan Recycle Technology Company	Waste collection and treatment	100.0	100.0	100.0	
	TCC Recycle Energy Technology Company	Investment holding	36.8	36.8	36.8	(1), (8)
	TCC Asset Management & Development Corporation	Leasing property and development	100.0	100.0	100.0	(8)
Taiwan Transport & Storage Corporation	E.G.C. Cement Corporation	Sale of cement	49.4	49.4	49.4	
	Ta-Ho Maritime Corporation	Marine transportation	29.9	29.5	29.5	(1), (8)
	Tai-Jie Transport & Storage Corporation	Transportation	100.0	100.0	100.0	
TCC Investment Corporation	Union Cement Traders Inc.	Import and export trading	100.0	100.0	100.0	
	Ho-Ping Power Company	Thermal power generation	0.5	0.5	0.5	(8)
	Ta-Ho Maritime Corporation	Marine transportation	-	-	-	(8)
	TCC Recycle Energy Technology Company	Investment holding	1.6	1.6	1.1	(1), (8)
HKCMCL	TCC Development Ltd.	Property leasing	100.0	100.0	100.0	
Ta-Ho Maritime Corporation	Ta-Ho Maritime Holdings Ltd.	Investment	100.0	100.0	100.0	
TCC Chemical Corporation	TCC Wenshan Environmental Protection Technology Co., Ltd.	Waste collection and treatment	90.0	90.0	-	(3)
TCC Information Systems Corporation	Taicem Information (Samoa) Pte., Ltd.	Investment	100.0	100.0	100.0	
Hoping Industrial Port Corporation	TCC Recycle Energy Technology Company	Investment holding	0.4	0.4	0.4	(8)
TCCI	TCCIH	Investment holding	52.7	52.7	52.7	(8)
TPMC	TMC	Mining excavation	18.2	18.2	18.2	
Union Cement Traders Inc.	Taiwan Transport & Storage Corporation	Warehousing, transportation and sale of sand and gravel	0.7	0.7	0.7	
	TCC Recycle Energy Technology Company	Investment holding	1.1	1.1	1.1	(8)
Ho-Ping Power Company	Ho-Ping Renewable Energy Company	Renewable energy generation	100.0	100.0	100.0	
	TCC Lien-Hsin Green Energy Corporation	Renewable energy generation	12.5	12.5	-	(5)
TCC Green Energy Corporation	Chang-Wang Wind Power Co., Ltd.	Renewable energy generation	100.0	100.0	100.0	
	TCC Nan-Chung Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Kao-Cheng Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Chang-Ho Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Chia-Chien Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Yun-Kai Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Lien-Hsin Green Energy Corporation	Renewable energy generation	-	-	100.0	(5)
	TCC Ping-Chih Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	
	Chia-Ho Green Energy Corporation	Renewable energy generation	85.0	85.0	85.0	
	TCC Tung-Li Green Energy Corporation	Tourism and recreation	100.0	100.0	100.0	
	SHI-MEN Green Energy Corporation	Renewable energy generation	51.0	51.0	51.0	
	HO-PING Ocean Renewable Resource Corporation	Renewable energy generation	100.0	100.0	100.0	
	TCC Gaohe Green Energy Corporation	Renewable energy generation	100.0	100.0	100.0	

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark
			March 31, 2026	December 31, 2025	March 31, 2025	
Feng Sheng Enterprise Company Limited	Lifuxin Co., Ltd.	Wholesale building materials	-	-	-	(1)
TCC Energy Storage Technology Corporation	Energy Helper TCC Corporation	Renewable energy retail and energy technology services	100.0	100.0	100.0	
	TCC Lien-Hsin Green Energy Corporation	Renewable energy generation	87.5	87.5	-	(5)
	TCC Energy Storage (DUTCH) HOLDINGS B.V.	Operation of energy storage and electric vehicle charging stations, sales and import and export of charging and storage equipment.	100.0	100.0	100.0	
TCC Energy Storage (DUTCH) HOLDINGS B.V.	TCC Energy Storage Technology (Hangzhou) Co., Ltd	Energy storage technology services, charging pile sales, intelligent power transmission, distribution and control equipment sales, electric vehicle charging station operations, centralized fast charging stations, software development, etc.	100.0	100.0	100.0	
	TCC Energy Storage Technology France SAS	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	100.0	100.0	100.0	
	TCC Energy Storage Technology Italy S.r.l.	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	100.0	100.0	-	(3)
	TCC Energy Storage Technology Portugal S.r.l.	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	100.0	100.0	-	(3)
	TCC EST SPAIN, S.L.	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	100.0	-	-	(3)
TCC Energy Storage Technology (Hangzhou) Co., Ltd	TCC Energy Storage Technology (Jurong) Co., Ltd.	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	100.0	100.0	100.0	
Ta-Ho Maritime Holdings Ltd.	Ta-Ho Maritime (Hong Kong) Limited	Marine transportation	100.0	100.0	100.0	
	THC International S.A.	Marine transportation	100.0	100.0	100.0	
	Ta-Ho Maritime (Singapore) Pte. Ltd.	Marine transportation	100.0	100.0	100.0	
Taicem Information (Samoa) Pte., Ltd.	Fuzhou TCC Information Technology Co., Ltd.	Software product and equipment maintenance	100.0	100.0	100.0	
Ta-Ho Maritime (Hong Kong) Limited	Da Tong (Guigang) International Logistics Co., Ltd.	Logistics and transportation	100.0	100.0	100.0	
Da Tong (Guigang) International Logistics Co., Ltd.	Guigang Da-Ho Shipping Co., Ltd.	Marine transportation	100.0	100.0	100.0	
TCC Dutch	TCC Europe Holdings B.V. (TCEH)	Investment holding	100.0	100.0	100.0	(3), (8)
	TCC Oyak Amsterdam Holdings B.V. ("TCAH")	Investment holding	60.0	60.0	60.0	(8)
TCEH	NHOA S.A.	Investment holding	100.0	100.0	99.9	(1), (6), (8)
	Cimpor Portugal Holdings, SGPS, S.A. ("CPH")	Investment holding	95.0	95.0	95.0	(8)
TCAH	OYAK Çimento Fabrikaları A.Ş. ("OCF")	Cement, clinker and concrete fabrication	80.1	80.1	80.1	(8)
NHOA S.A.	ELECTRO POWER SYSTEM MANUFACTURING	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NHOA CORPORATE S.R.L.	Investment holding	100.0	100.0	100.0	
NHOA CORPORATE S.R.L.	ATLANTE S.R.L.	Renewable energy and charging equipment	100.0	100.0	100.0	
	FREE2MOVE ESOLUTIONS S.P.A.	Electric vehicle charging equipment	-	-	49.9	(2), (6)
	NHOA ENERGY S.R.L.	Renewable energy and energy storage system construction	100.0	100.0	100.0	

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark
			March 31, 2026	December 31, 2025	March 31, 2025	
NHOA ENERGY S.R.L.	NHOA AMERICAS LLC	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NHOA AUSTRALIA PTY LTD	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NHOA LATAM S.A.C.	Renewable energy and energy storage system construction	100.0	90.0	90.0	(4)
	NHOA Taiwan Ltd.	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NHOA UK LTD	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	Comores Énergie Nouvelles S.A.R.L.	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	New Horizons Ahead Energy Spain SL	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NPD Italy 1 S.R.L.	Renewable energy and energy storage system construction	100.0	100.0	100.0	
	NHOA Belgium S.R.L.	Renewable energy and energy storage system construction	100.0	100.0	-	(3)
	NHOA AMERICAS LLC	NHOA LATAM S.A.C.	Renewable energy and energy storage system construction	-	10.0	10.0
ATLANTE S.R.L.	ATLANTE IBERIA S.L.	Renewable energy and charging equipment	100.0	100.0	100.0	
	ATLANTE FRANCE S.A.S.	Renewable energy and charging equipment	100.0	100.0	100.0	
	ATLANTE INFRA PORTUGAL S.A.	Renewable energy and charging equipment	100.0	100.0	100.0	
	ATLANTE ITALIA S.R.L.	Renewable energy and charging equipment	100.0	100.0	100.0	
	ATLANTE INFRA SWITZERLAND S.A.	Renewable energy and charging equipment	100.0	100.0	-	(3)
ATLANTE FRANCE S.A.S.	ALPIS S.A.S.	Renewable energy and charging equipment	51.0	51.0	51.0	
ALPIS S.A.S.	ALPIS Kilowatt S.A.S.	Renewable energy and charging equipment	100.0	100.0	100.0	
	ALPIS - Drive S.A.S.	Renewable energy and charging equipment	100.0	100.0	100.0	(3)
	ALPIS - Electric S.A.S.	Renewable energy and charging equipment	100.0	100.0	-	(3)
	ALPIS - Long Distance S.A.S.	The design, installation, management, and maintenance of Electric Vehicle (EV) charging infrastructure, as well as the provision of charging services.	100.0	100.0	-	(3)
FREE2MOVE ESOLUTIONS S.P.A.	FREE2MOVE ESOLUTIONS FRANCE S.A.S.	Electric vehicle charging equipment	-	-	100.0	(6)
	FREE2MOVE ESOLUTIONS SPAIN S.L.U.	Electric vehicle charging equipment	-	-	100.0	(6)
	FREE2MOVE ESOLUTIONS NORTH AMERICA LLC	Electric vehicle charging equipment	-	-	100.0	(6)
	FREE2MOVE ESOLUTIONS MAROCCO SARL	Electric vehicle charging equipment	-	-	100.0	(6)
CPH	Cimpor Portugal Cabo Verde Operations, SGPS, S.A.	Investment holding	100.0	100.0	100.0	
	Cimpor Cameroun, S.A.	Wholesale building materials	100.0	100.0	100.0	
	Cimpor Cote D'Ivoire, SARL	Cement production	100.0	100.0	100.0	
	Cimpor Ghana, Ltd	Cement production	100.0	100.0	100.0	
	Cimpor France S.A.S.	Sales of cement	100.0	100.0	100.0	
	Cimpor UK Limited	Warehousing and logistics services	100.0	100.0	100.0	
	Cimpor Gypsum Cameroon, S.A.	Production, distribution and trading of gypsum plaster and board, its derivatives as well as related activities	100.0	100.0	100.0	
Cimpor Cameroun, S.A.	Cimpor Global Trading, S.A.	Import and export trading	100.0	100.0	-	(3)
	Cimpor Logistique Societe Anonyme Unipersonnelle	Logistics and transportation	100.0	100.0	-	(3)

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark	
			March 31, 2026	December 31, 2025	March 31, 2025		
Cimpor Portugal Cabo Verde Operations, SGPS, S.A.	Cimpor - Indústria de Cimentos, S.A.	Cement production	100.0	100.0	100.0		
	Betão Liz, S.A.	Concrete production	98.5	98.5	98.5		
	Agrepor Agregados - Extração de Inertes, S.A.	Extraction and commercialization of gravel and sands	100.0	100.0	100.0		
	Ciarga - Argamassas Secas, S.A.	Mortars production	100.0	100.0	100.0		
	Sacopor - Sociedade de Embalagens e Sacos de Papel, S.A.	Paper bags production	100.0	100.0	100.0		
	Cimpor - Serviços, S.A.	Services	100.0	100.0	100.0		
	Ibera - Indústria de Betão, S.A.	Concrete production	100.0	50.0	50.0	(1)	
	Cimpor Energy, S.A.	Electrical and thermal energy	100.0	100.0	100.0		
	Cimpor Cabo Verde, S.A.	Grinding cement	98.8	98.8	98.8		
	Cimentaço - Cimentos dos Açores, Lda.	Cement production	75.0	75.0	75.0		
	GMSX - Global Services Maintenance, S.A.	Services	100.0	100.0	100.0	(3)	
	Cimpor - Indústria de Cimentos, S.A.	Cimpor - Imobiliária, S.A.	Real estate business	50.0	50.0	50.0	
		Elisarie, S.L.	Import and export trading	100.0	100.0	100.0	
		Cimentaço - Cimentos dos Açores, Lda.	Cement production	25.0	25.0	25.0	
Cimpor - Serviços, S.A.	Cimpor Yapi Malzemeleri Limited	Cement production and import and export trading	50.0	50.0	-	(3)	
	Cimpor Yapi Malzemeleri Limited	Cement production and import and export trading	50.0	50.0	-	(3)	
Agrepor Agregados - Extração de Inertes, S.A.	Cimpor - Imobiliária, S.A.	Real estate business	50.0	50.0	50.0		
Cimpor Energy, S.A.	Cimpor Energy Storage Solutions, Unipessoal, LDA	Manufacturing of lithium battery	100.0	100.0	-	(4)	
OCF	Northern Cyprus Cimpor Sanayi Ltd.	Sales of cement, clinker and ready mixed concrete	100.0	100.0	100.0	(3)	
	Northern Cyprus Cimpor Free Port Trading Ltd.	Sales of cement, clinker and ready mixed concrete	100.0	100.0	100.0	(3)	
	Cimpor Romania Terminal SRL	Sales of cement	100.0	100.0	100.0		
	Marmara Madencilik San. Tic. Ltd. Şti.	Mining excavation	98.9	98.9	98.9		
	TIC3 Teknoloji ve Yazilim Gelistirme	Energy	100.0	100.0	100.0		
	Cimpor Yapi Malzemeleri A.Ş.	Building Materials	100.0	100.0	-	(3)	
	Cimpor Yapi Malzemeleri A.Ş.	Cimpor Doğu Yapi Malzemeleri A.Ş.	Sales of ready mixed concrete	100.0	-	-	(3)
Cimpor Batı Yapi Malzemeleri A.Ş.		Sales of ready mixed concrete	100.0	-	-	(3)	
TCC Recycle Energy Technology Company	E-One Moli Energy Corp.	Manufacturing and sales of lithium battery	100.0	100.0	100.0	(8)	
E-One Moli Energy Corp.	E-One Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Molie Quantum Energy Corporation	Manufacturing and sales of batteries, power generation machinery and electronic components	100.0	100.0	100.0	(8)	
E-One Holdings Ltd.	E-One Moli Holdings (Canada) Ltd.	Investment holding	100.0	100.0	100.0		
E-One Moli Holdings (Canada) Ltd.	E-One Moli Energy (Canada) Ltd. ("EMC")	Battery research and development and sales	100.0	100.0	100.0		
EMC	E-One Moli Quantum Energy (Canada) Ltd. ("EMQE")	Manufacturing and sales of batteries, power generation machinery and electronic components	100.0	100.0	100.0		
TCCIH	Upper Value Investment Limited	Investment holding	100.0	100.0	100.0		
	Upper Value Investments Ltd. ("UPPV")	Investment holding	100.0	100.0	100.0	(8)	
	TCC Hong Kong Cement (BVI) Holdings Ltd.	Investment holding	100.0	100.0	100.0	(8)	
	Ulexite Investments Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Recycle Energy Technology Company	Investment holding	38.7	38.7	38.7	(8)	
Upper Value Investment Limited	TCC Dutch	Investment holding	14.0	14.0	17.5	(5), (8)	
	Prime York Ltd.	Investment holding	100.0	100.0	100.0		
	Prosperity Minerals (International) Ltd.	Investment holding	100.0	100.0	100.0		

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark	
			March 31, 2026	December 31, 2025	March 31, 2025		
TCC Hong Kong Cement (BVI) Holdings Ltd.	TCC Hong Kong Cement Development Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Hong Kong Cement (QHC) Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Hong Kong Cement (Yargoan) Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Hong Kong Cement (Philippines) Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Hong Kong Cement (International) Ltd.	Investment holding	100.0	100.0	100.0	(8)	
	Hong Kong Cement Company Limited ("HKCCCL")	Sale of cement	100.0	100.0	100.0		
TCC Hong Kong Cement (QHC) Ltd.	Chiefolk Company Ltd.	Investment holding	70.0	70.0	70.0		
Chiefolk Company Ltd.	TCC International (Liuzhou) Ltd.	Investment holding	100.0	100.0	100.0		
TCC International (Liuzhou) Ltd.	TCC Liuzhou Company Ltd.	Investment holding	100.0	100.0	100.0		
TCC Liuzhou Company Ltd.	TCC Liuzhou Construction Materials Co., Ltd.	Manufacturing and sale of slag powder	60.0	60.0	60.0		
TCC Hong Kong Cement (Philippines) Ltd.	TCC Cement Corp.	Cement processing services	100.0	100.0	100.0		
TCC Hong Kong Cement (International) Ltd.	TCC International (Hong Kong) Co., Ltd. ("TCCI (HK)")	Investment holding	100.0	100.0	100.0	(8)	
TCCI (HK)	TCC Guigang Mining Industrial Company Limited	Mining excavation	52.5	52.5	52.5		
	Jiangsu TCC Investment Co., Ltd.	Investment holding	100.0	100.0	100.0		
	Jingyang Industrial Limited	Investment holding	100.0	100.0	100.0		
	TCC International (Guangxi) Ltd.	Investment holding	100.0	100.0	100.0		
	TCC Shaoguan Cement Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0	(8)	
	TCC Yingde Mining Industrial Company Limited	Mining excavation	48.9	48.9	48.9		
	TCC Yingde Cement Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0	(8)	
	TCC Jiangsu Mining Industrial Company Limited	Mining excavation	100.0	100.0	100.0		
	TCC Fuzhou Yangyu Port Co., Ltd.	Service of port facility	100.0	100.0	100.0		
	TCC Fuzhou Cement Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0		
	TCC Huaihua Cement Company Limited	Manufacturing and sale of cement	31.0	31.0	31.0	(8)	
	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	Environmental protection, cement and enterprise management consulting	74.9	74.9	74.9	(8)	
	Jiangsu TCC Investment Co., Ltd.	Jurong TCC Cement Co., Ltd.	Manufacturing and sale of cement	21.5	21.5	21.5	(8)
		Jurong TCC Environmental Co., Ltd.	Dangerous waste treatment	12.5	12.5	12.5	
Jingyang Industrial Limited	Jurong TCC Cement Co., Ltd.	Manufacturing and sale of cement	78.5	78.5	78.5	(8)	
	Jurong TCC Environmental Co., Ltd.	Dangerous waste treatment	87.5	87.5	87.5		
TCC International (Guangxi) Ltd.	TCC (Gui Gang) Cement Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0	(8)	
	TCC (Hangzhou) Recycle Resource Technology Limited	Recycle resource technology development, business management and sales	26.3	26.3	26.3		
TCC (Gui Gang) Cement Co., Ltd.	TCC Huaying Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0		
	TCC Guigang Mining Industrial Company Limited	Mining excavation	47.5	47.5	47.5		
	Guigang TCC Dong Yuan Environmental Technology Company Limited	Dangerous waste treatment	100.0	100.0	100.0		
	TCC (Hangzhou) Recycle Resource Technology Limited	Recycle resource technology development, business management and sales	73.7	73.7	73.7		

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark
			March 31, 2026	December 31, 2025	March 31, 2025	
TCC Yingde Cement Co., Ltd.	TCC Yingde Mining Industrial Company Limited	Mining excavation	34.8	34.8	34.8	
	Scitus Luzhou Concrete Co., Ltd.	Sale of ready-mixed concrete	25.0	25.0	25.0	
	Scitus Luzhou Cement Co., Ltd.	Manufacturing and sale of cement	10.0	10.0	10.0	(7)
	Scitus Naxi Cement Co., Ltd.	Manufacturing and sale of cement	-	-	10.0	(7)
	Scitus Hejiang Cement Co., Ltd.	Manufacturing and sale of cement	10.0	10.0	10.0	
	Beijing TCC Environmental Technology Co., Ltd.	Technology development, enterprise management and sales	100.0	100.0	100.0	
	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	Environmental protection, cement and enterprise management consulting	25.1	25.1	25.1	(8)
	TCC Yingde New Materials Co., Ltd.	Biomass solid recovered fuel sales, biomass technical services, biomass fuel processing, solid waste treatment, resource recycling service technical consultation	100.0	100.0	100.0	
TCC Jiangsu Mining Industrial Company Limited	TCC Yingde Mining Industrial Company Limited	Mining excavation	16.3	16.3	16.3	
TCC Huaihua Cement Company Limited	TCC Jingzhou Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0	
	TCC Huaihua Concrete Company Limited	Sale of ready-mixed concrete	-	-	100.0	(3)
UPPV	Wayly Holdings Ltd.	Investment holding	100.0	100.0	100.0	
	TCC International (China) Co., Ltd.	Investment holding	100.0	100.0	100.0	
	Kong On Cement Holdings Ltd.	Investment holding	65.0	65.0	65.0	
	Mega East Ltd.	Investment holding	100.0	100.0	100.0	
	Prosperity Minerals (China) Ltd.	Investment holding	100.0	100.0	100.0	
	Sure Kit Ltd.	Investment holding	100.0	100.0	100.0	
	Hensford Ltd.	Investment holding	100.0	100.0	100.0	
	Kiton Ltd.	Investment holding	100.0	100.0	100.0	
	Prosperity Cement Investment Ltd.	Investment holding	100.0	100.0	100.0	
	Scitus Cement (China) Holdings Ltd. ("Scitus Holdings")	Investment holding	100.0	100.0	100.0	
	Wayly Holdings Ltd.	Guizhou Kaili Rui An Jian Cai Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0
TCC International (China) Co., Ltd.	TCC (Hangzhou) Management Company Limited	Operation management	100.0	100.0	100.0	
Kong On Cement Holdings Ltd.	Guizhou Kong On Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0	
Mega East Ltd.	Guangan Changxing Cement Company Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0	
Sure Kit Ltd.	TCC Chongqing Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0	(8)
Hensford Ltd.	TCC Anshun Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0	(8)
Kiton Ltd.	TCC Liaoning Cement Company Limited	Manufacturing and sale of cement	100.0	100.0	100.0	
Prosperity Cement Investment Ltd.	Yingde Dragon Mountain Cement Co., Ltd.	Manufacturing and sale of cement	100.0	100.0	100.0	(8)
TCC Anshun Cement Company Limited	Anshun Xin Tai Construction Materials Company Limited	Filtering of sand and gravel and sale of ready-mixed concrete	100.0	100.0	100.0	
	TCC Zhongxin (Anshun) Renewable Resources Technology Company Limited	Crop straw treatment and processing and utilization services	80.4	80.4	80.4	
TCC (Hangzhou) Management Company Limited	Kaili TCC Environment Technology Co., Ltd.	Waste collection and treatment	16.7	16.7	16.7	

(Continued)

Investor	Investee	Main Business	Proportion of Ownership (%)			Remark	
			March 31, 2026	December 31, 2025	March 31, 2025		
Scitus Holdings	Scitus Cement (China) Operating Co., Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon XIV Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon XIII Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon IX Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon VIII Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon V Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon IV Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon III Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon II Holdings Ltd.	Investment holding	100.0	100.0	100.0		
	Hexagon Holdings Ltd.	Investment holding	100.0	100.0	100.0		
Hexagon IX Holdings Ltd.	Scitus Hejiang Cement Co., Ltd.	Manufacturing and sale of cement	90.0	90.0	90.0		
Hexagon IV Holdings Ltd.	Scitus Luzhou Cement Co., Ltd.	Manufacturing and sale of cement	65.6	65.6	90.0	(7)	
Hexagon III Holdings Ltd.	Scitus Naxi Cement Co., Ltd.	Manufacturing and sale of cement	24.4	24.4	-	(7)	
	Scitus Luzhou Concrete Co., Ltd.	Sale of ready-mixed concrete	-	-	90.0	(7)	
Hexagon XIV Holdings Ltd.	Scitus Luzhou Concrete Co., Ltd.	Sale of ready-mixed concrete	75.0	75.0	75.0		
Jurong TCC Cement Co., Ltd.	TCC Huaihua Cement Company Limited	Manufacturing and sale of cement	69.0	69.0	69.0	(8)	
TCC (Hangzhou) Environmental Protection Co., Ltd.	TCC Yongren (Hangzhou) Environmental Protection Technology Co., Ltd.	Resource recycling technology consultation, biomass energy technology and fuel sales, solid waste treatment	100.0	100.0	100.0		
	TCC Yongren (Hangzhou) Environmental Technology Co., Ltd.	Resource recycling technology consultation, solid waste treatment, biomass fuel sales	100.0	100.0	100.0		
	TCC Yongren (Hangzhou) Renewable Resources Technology Co., Ltd.	Resource reusing technology and development, solid waste treatment, biomass fuel processing and sales	100.0	100.0	100.0		
	TCC Yongren (Hangzhou) Renewable Resources Development Co., Ltd.	Resource regeneration technology research and development, solid waste treatment, biomass fuel processing and sales	100.0	100.0	100.0		
	TCC Zhihe (Hangzhou) Environmental Protection Co., Ltd.	Resource recycling, environmental protection, solid waste treatment, business management and sales-related businesses	100.0	100.0	100.0		
	TCC (Hangzhou) New Energy Company Limited	Emerging energy technology research, Energy storage technology services, concrete structural components sales and sales of cement products	100.0	100.0	100.0		
	Fiore Della Cina, Hangzhou	Comprehensive services for accommodation, catering, and health and entertainment	100.0	100.0	-	(3)	
	TCC (Hangzhou) Real Estate Lease Company Limited	Parking management services, property management, and the leasing of non-residential real estate	100.0	100.0	-	(3)	
	TCC Yongren (Hangzhou) Environmental Protection Technology Co., Ltd.	TCC (Shaoguan) Environment Technology Co., Ltd.	Biomass fuel processing and sales, solid waste treatment, urban and kitchen waste treatment	100.0	100.0	100.0	
	TCC Zhihe (Hangzhou) Environmental Protection Co., Ltd.	Kaili TCC Environment Technology Co., Ltd.	Waste collection and treatment	83.3	83.3	83.3	
TCC Yongren (Hangzhou) Renewable Resources Development Co., Ltd.	TCC (Guangdong) Renewable Resources Technology Company Limited	Resource recycling research and experimental development, sales of renewable resources, technical services and business management	100.0	100.0	100.0		
TCC (Guangdong) Renewable Resources Technology Company Limited	123 (Guangdong) Environmental Protection Technology Co., Ltd	Environmental protection material processing, manufacturing, and operation and related services	100.0	100.0	100.0		

(Concluded)

Remarks:

- 1) Taiwan Transport & Storage Corporation purchased a portion of ordinary shares of Ta-Ho Maritime Corporation in the first quarter of 2026 and 2025. Cimpor Portugal Cabo Verde Operations, SGPS, S.A. purchased a portion of ordinary shares of Ibera - Indústria de Betão, S.A. in the first quarter of 2026. Refer to Note 32 for information relating to the aforementioned equity acquisition transaction. The Corporation purchased a portion of ordinary shares of TCC Recycle Energy Technology Company and TCC Information Systems Corporation in 2025. TCC Investment Corporation purchased a portion of ordinary shares of TCC Recycle Energy Technology Company in 2025. TCEH purchased a portion of ordinary shares of NHOA S.A. in 2025. Feng Sheng Enterprise Company Limited purchased shares of Lifuxin Co., Ltd., and Lifuxin Co., Ltd. was merged into Feng Sheng Enterprise Company Limited, resulting in Feng Sheng Enterprise Company Limited being the surviving company in 2025.
- 2) Although the Group's percentages of ownership in Feng Sheng Enterprise Company Limited, TPMC and FREE2MOVE ESOLUTIONS S.P.A. were less than 50%, the Group still has control over those entities. Thus, Feng Sheng Enterprise Company Limited, TPMC and FREE2MOVE ESOLUTIONS S.P.A. are considered as subsidiaries of the Group.
- 3) Cimpor Doğu Yapı Malzemeleri A.Ş., Cimpor Batı Yapı Malzemeleri A.Ş., and TCC EST SPAIN, S.L. were established in the first quarter of 2026. NHOA Belgium S.R.L., ALPIS - Drive S.A.S., GMSX - Global Services Maintenance, S.A., ATLANTE INFRA SWITZERLAND S.A., Cimpor Global Trading, S.A., Cimpor Logistique Societe Anonyme Unipersonelle, ALPIS-Electric S.A.S, ALPIS-Long Distance S.A.S., Cimpor Yapi Malzemeleri Limited, Cimpor Yapı Malzemeleri A.Ş., TCC Energy Storage Technology Italy S.r.l., TCC Energy Storage Technology Portugal S.r.l., Fiore Della Cina, Hangzhou, TCC (Hangzhou) Real Estate Lease Company Limited and TCC Wenshan Environmental Protection Technology Co., Ltd. were established in 2025, with 90% held by TCC Chemical Corporation. Taiwan Cement Europe Holdings B.V. has changed its name to TCC Europe Holdings B.V. in the first half of 2025; Adana Çimento Free Port Ltd. has changed its name to Northern Cyprus Cimpor Free Port Trading Ltd. in 2025; Adana Çimento San. ve Tic. Ltd. has changed its name to Northern Cyprus Cimpor Sanayi Ltd. in 2025. Tung Chen Mineral Corporation completed its liquidation in 2025; The Board of Directors of Ta-Ho RSEA Environment Co., Ltd. resolved in August 2025, to dissolve and liquidate, and completed its liquidation on December 10, 2025. TCC Huaihua Concrete Company Limited completed the cancellation of its registration in 2025.
- 4) Due to changes in the Group's strategic development and operating arrangements, Cimpor Energy, S.A. purchased shares of Algoritmo Proficuo, Unipessoal, LDA. in 2025, and was subsequently renamed Cimpor Energy Storage Solutions, Unipessoal, LDA, please refer to Note 31 for detailed information relating to the aforementioned acquisition transaction. The Group transferred the shares of NHOA LATAM S.A.C. held by NHOA AMERICAS LLC. to NHOA ENERGY S.R.L. in the first quarter of 2026.
- 5) In order to consolidate the operating resources and improve the management efficiency of the Group in 2025, TCC Green Energy Corporation transferred 100% of the ordinary shares of TCC Lien-Hsin Green Energy Corporation to Ho-Ping Power Company, which now holds 12.5%, and to TCC Energy Storage Corporation, which now holds 87.5%. The Corporation invested in TCC Dutch in 2025, and its percentage of ownership was increased to 86.0%. The original shareholder, TCCIH, did not simultaneously invest which resulted in decrease of the percentage of ownership to 14.0%.
- 6) TCEH increased its ownership in NHOA S.A. to 100% in 2025. On June 1, 2025, NHOA CORPORATE S.R.L. exercised the put option, selling 49.9% of its equity interest in FREE2MOVE ESOLUTIONS S.P.A. to Stellantis Europe S.p.A. and no longer participating in its operating activities. The Group lost control over FREE2MOVE ESOLUTIONS S.P.A. since June 1, 2025. Please refer to Notes 7, 33 and 39 for aforementioned disposal transaction.

- 7) In order to consolidate the operating resources and improve the management efficiency of the Group, the Group merged Scitus Luzhou Cement Co., Ltd. with Scitus Naxi Cement Co., Ltd., resulting in Scitus Luzhou Cement Co., Ltd. as the surviving company in 2025. In connection with the Group's internal reorganization, Scitus Luzhou Cement Co., Ltd. was held by Hexagon IV Holdings Ltd. and Hexagon III Holdings Ltd., respectively.
- 8) The financial statements for the three months ended March 31, 2026 and 2025 of the remaining consolidated subsidiaries were reviewed by auditors.
- 9) Except for those mentioned directly above in Remark 8, the remaining subsidiaries' financial statements for the three months ended March 31, 2026 and 2025 were not reviewed by auditors.
- b. Details of subsidiaries that have material non-controlling interests

	<b>Proportion of Ownership and Voting Rights Held by Non-controlling Interests</b>		
	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Ho-Ping Power Company	40.0%	40.0%	40.0%
TCAH	40.0%	40.0%	40.0%

Refer to Table for the information on the places of incorporation and principal places of business.

The summarized financial information below represents amounts before intragroup eliminations.

Ho-Ping Power Company and its subsidiaries

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Current assets	\$ 28,873,896	\$ 27,252,074	\$ 24,583,989
Non-current assets	8,959,731	10,218,355	14,672,082
Current liabilities	(4,077,476)	(4,488,666)	(4,249,266)
Non-current liabilities	<u>(1,479,538)</u>	<u>(1,873,554)</u>	<u>(2,587,815)</u>
Equity	<u>\$ 32,276,613</u>	<u>\$ 31,108,209</u>	<u>\$ 32,418,990</u>
Equity attributable to:			
Owners of Ho-Ping Power Company	\$ 19,362,434	\$ 18,661,367	\$ 19,447,797
Non-controlling interests of Ho-Ping Power Company	<u>12,914,179</u>	<u>12,446,842</u>	<u>12,971,193</u>
	<u>\$ 32,276,613</u>	<u>\$ 31,108,209</u>	<u>\$ 32,418,990</u>

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Operating revenue	<u>\$ 3,953,923</u>	<u>\$ 3,219,593</u>
Net profit for the period	\$ 1,168,403	\$ 309,290
Other comprehensive income for the period	<u>                  -</u>	<u>                  -</u>
Total comprehensive income for the period	<u>\$ 1,168,403</u>	<u>\$ 309,290</u>
Net profit attributable to:		
Owners of Ho-Ping Power Company	\$ 701,066	\$ 185,576
Non-controlling interests of Ho-Ping Power Company	<u>467,337</u>	<u>123,714</u>
	<u>\$ 1,168,403</u>	<u>\$ 309,290</u>
Total comprehensive income attributable to:		
Owners of Ho-Ping Power Company	\$ 701,066	\$ 185,576
Non-controlling interests of Ho-Ping Power Company	<u>467,337</u>	<u>123,714</u>
	<u>\$ 1,168,403</u>	<u>\$ 309,290</u>
Net cash inflow (outflow) from:		
Operating activities	\$ 816,105	\$ 1,993,967
Investing activities	(713,031)	(533,004)
Financing activities	<u>(133,835)</u>	<u>(16,467)</u>
Net cash inflow (outflow)	<u>\$ (30,761)</u>	<u>\$ 1,444,496</u>

TCAH and its subsidiaries

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Current assets	\$ 26,321,726	\$ 26,657,726	\$ 24,579,756
Non-current assets	85,567,365	81,810,048	79,717,448
Current liabilities	(14,560,248)	(14,940,063)	(14,297,646)
Non-current liabilities	<u>(12,860,896)</u>	<u>(12,935,390)</u>	<u>(13,334,486)</u>
Equity	<u>\$ 84,467,947</u>	<u>\$ 80,592,321</u>	<u>\$ 76,665,072</u>
Equity attributable to:			
Owners of TCAH	\$ 42,493,758	\$ 40,646,117	\$ 38,822,697
Non-controlling interests of TCAH	25,511,938	24,265,596	23,121,354
Non-controlling interests of subsidiaries of TCAH	<u>16,462,251</u>	<u>15,680,608</u>	<u>14,721,021</u>
	<u>\$ 84,467,947</u>	<u>\$ 80,592,321</u>	<u>\$ 76,665,072</u>

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Operating revenue	<u>\$ 7,788,820</u>	<u>\$ 8,799,845</u>
Net profit (loss) for the period	\$ (269,897)	\$ 501,811
Other comprehensive income (loss) for the period	<u>4,599,067</u>	<u>(258,612)</u>
Total comprehensive income for the period	<u>\$ 4,329,170</u>	<u>\$ 243,199</u>
Net profit (loss) attributable to:		
Owners of TCAH	\$ (132,830)	\$ 235,758
Non-controlling interests of TCAH	(88,554)	157,172
Non-controlling interests of subsidiaries of TCAH	<u>(48,513)</u>	<u>108,881</u>
	<u>\$ (269,897)</u>	<u>\$ 501,811</u>
Total comprehensive income attributable to:		
Owners of TCAH	\$ 2,075,421	\$ 111,631
Non-controlling interests of TCAH	1,383,613	74,420
Non-controlling interests of subsidiaries of TCAH	<u>870,136</u>	<u>57,148</u>
	<u>\$ 4,329,170</u>	<u>\$ 243,199</u>
Net cash inflow (outflow) from:		
Operating activities	\$ 353,524	\$ (633,557)
Investing activities	(1,408,015)	(1,061,697)
Financing activities	<u>(1,073,653)</u>	<u>2,395,619</u>
Net cash inflow (outflow)	<u>\$ (2,128,144)</u>	<u>\$ 700,365</u>

## 15. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Investments in associates	\$ 23,686,845	\$ 23,316,584	\$ 25,600,774
Investments in joint ventures	<u>161,659</u>	<u>163,313</u>	<u>185,726</u>
	<u>\$ 23,848,504</u>	<u>\$ 23,479,897</u>	<u>\$ 25,786,500</u>
Investments in associates			
Cimpor Global Holdings B.V.	\$ 1,575,164	\$ 1,578,386	\$ 1,547,645
Prosperity Conch Cement Company Limited	7,583,320	7,273,499	8,216,619
International CSRC Investment Holdings Co., Ltd.	5,050,527	5,147,041	6,595,107
CCC USA Corp.	1,116,969	1,300,545	1,682,567
Yunnan Kungang & K. Wah Cement Construction Materials Co., Ltd.	1,494,395	1,448,573	1,508,308

(Continued)

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
ONYX Ta-Ho Environmental Services Co., Ltd.	\$ 2,116,687	\$ 1,947,699	\$ 1,983,408
Baoshan Kungang & K. Wah Cement Construction Materials Co., Ltd.	892,425	862,248	896,302
Jin Yu TCC (Dai Xian) Environmental Protection Technology Co., Ltd.	975,047	975,668	502,154
Sichuan Taichang Building Material Group Company Limited	706,597	671,241	647,394
Quon Hing Concrete Co., Ltd.	517,427	518,287	436,558
Hong Kong Concrete Co., Ltd.	497,817	450,570	437,000
Guigang Conch-TCC New Material Technology Co., Ltd.	257,786	238,633	280,443
Chongqing Xuanjie Taini Environmental Protection Technology Co., Ltd.	-	-	19,391
Synpac Ltd.	7,852	7,707	8,014
AVE-Gestão Ambiental e Valorização Energética, S.A.	183,023	189,948	177,242
Setefrete, SGPS, S.A.	433,753	431,461	393,391
Top Form Construction Limited	278,056	275,078	269,231
Investments in joint ventures			
Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	73,069	73,854	89,496
TCC Zhongrun (Anshun) Environmental Technology Co., Ltd.	38,428	42,136	54,987
TCC Jiuyuan (Xuyong) Environmental Technology Co., Ltd.	5,707	5,490	5,572
Jiangsu Environmental Resources TCC Solid Waste Disposal Co., Ltd.	42,023	39,401	33,247
D-concrete INC.	<u>2,432</u>	<u>2,432</u>	<u>2,424</u>
	<u>\$ 23,848,504</u>	<u>\$ 23,479,897</u>	<u>\$ 25,786,500</u>

(Concluded)

Except for the financial statements of International CSRC Investment Holdings Co., Ltd. and CCC USA Corp., the financial statements of associates for the three months ended March 31, 2026 and 2025 were not reviewed. Due to certain investees' financial statements which have not been reviewed, the auditors expressed a qualified conclusion in the review report.

For the amounts of the Group's investments accounted for using the equity method provided as loan guarantees, refer to Note 38.

a. Aggregate information of associates that are not individually material

	<b>Proportion of Ownership</b>		
	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Cimpor Global Holdings B.V.	40.0%	40.0%	40.0%
Prosperity Conch Cement Company Limited	25.0%	25.0%	25.0%
International CSRC Investment Holdings Co., Ltd. (Note 1)	19.2%	19.2%	19.2%
CCC USA Corp.	33.3%	33.3%	33.3%
Yunnan Kungang & K. Wah Cement Construction Materials Co., Ltd.	30.0%	30.0%	30.0%
ONYX Ta-Ho Environmental Services Co., Ltd.	50.0%	50.0%	50.0%
Baoshan Kungang & K. Wah Cement Construction Materials Co., Ltd.	30.0%	30.0%	30.0%
Jin Yu TCC (Dai Xian) Environmental Protection Technology Co., Ltd. (Note 3)	40.0%	40.0%	40.0%
Sichuan Taichang Building Material Group Company Limited	30.0%	30.0%	30.0%
Quon Hing Concrete Co., Ltd.	50.0%	50.0%	50.0%
Hong Kong Concrete Co., Ltd.	31.5%	31.5%	31.5%
Guigang Conch-TCC New Material Technology Co., Ltd.	40.0%	40.0%	40.0%
Chongqing Xuanjie Taini Environmental Protection Technology Co., Ltd. (Note 4)	-	-	49.0%
Synpac Ltd.	25.0%	25.0%	25.0%
AVE-Gestão Ambiental e Valorização Energética, S.A.	35.0%	35.0%	35.0%
Setefrete, SGPS, S.A.	43.3%	43.3%	43.3%
Top Form Construction Limited	50.0%	50.0%	50.0%
Yingjing Xinan New material Co., Ltd. (Note 2)	30.0%	30.0%	30.0%
		<b>For the Three Months Ended March 31</b>	
		<b>2026</b>	<b>2025</b>
The Group's share of:			
Net income (loss) for the period		\$ (87,190)	\$ 162,587
Other comprehensive income		<u>503,786</u>	<u>460,285</u>
Total comprehensive income for the period		<u>\$ 416,596</u>	<u>\$ 622,872</u>

Note 1: The Group's ownership percentage in International CSRC Investment Holdings Co., Ltd. is less than 20%; however, the Group has significant influence and therefore accounts for the investment by using the equity method.

Note 2: The Group generated a credit balance for the equity method of investment due to the recognition of the investment loss of Yingjing Company. As of March 31, 2026, December 31, 2025 and March 31, 2025, the credit balance recognized in other non-current liabilities by the Group was \$178,229 thousand, \$171,710 thousand and \$174,950 thousand, respectively.

Note 3: The Group increased its investment of \$449,790 thousand in Jin Yu TCC (Dai Xian) Environmental Protection Technology Co., Ltd. in 2025, and the proportion of the Group's ownership was 40.0%.

Note 4: The Board of Directors of Chongqing Xuanjie Taini Environmental Protection Technology Co., Ltd. resolved in 2025, to dissolve and liquidate.

The Group holds less than 50% of the issued share capital of some associates, but it is the single largest shareholder. Considering the voting rights of the other shareholders, the shareholding proportion is not significant. Therefore, the Group is not in a position to dominate certain company-related activities and therefore has no control over them. The Group's management considers that it does exercise significant influence over those companies; thus, the Group accounts for them as associates and adopts equity method of accounting.

b. Aggregate information of joint ventures that are not individually material

	<b>Proportion of Ownership</b>		
	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	70.0%	70.0%	70.0%
TCC Zhongrun (Anshun) Environmental Technology Co., Ltd.	65.0%	65.0%	65.0%
TCC Jiuyuan (Xuyong) Environmental Technology Co., Ltd.	30.0%	30.0%	30.0%
Jiangsu Environmental Resources TCC Solid Waste Disposal Co., Ltd.	49.0%	49.0%	49.0%
D-concrete INC.	49.0%	49.0%	49.0%
		<b>For the Three Months Ended March 31</b>	
		<b>2026</b>	<b>2025</b>
The Group's share of:			
Net loss for the period		\$ (7,611)	\$ (5,110)
Other comprehensive income		<u>5,957</u>	<u>3,739</u>
Total comprehensive loss for the period		<u>\$ (1,654)</u>	<u>\$ (1,371)</u>

According to contents of joint venture agreement, the Corporation's actual operation management authority specification, check events of material and decision-making of material are jointly led by two capital contributors, and the Group has no control over them.

All associates and joint ventures are accounted for using the equity method by the Group.

## 16. PROPERTY, PLANT AND EQUIPMENT

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Assets used by the Group	\$ 215,597,111	\$ 210,428,410	\$ 224,832,763
Assets leased under operating leases	<u>474,422</u>	<u>-</u>	<u>-</u>
	<u>\$ 216,071,533</u>	<u>\$ 210,428,410</u>	<u>\$ 224,832,763</u>

a. Assets used by the Group

	Land	Buildings	Machinery and Equipment	Miscellaneous Equipment	Property in Construction	Total
<b>Cost</b>						
Balance on January 1, 2026	\$ 37,002,477	\$ 107,720,370	\$ 229,429,302	\$ 37,612,597	\$ 26,579,123	\$ 438,343,869
Additions	32,573	46,413	312,328	68,555	4,516,622	4,976,491
Disposals	-	(80,750)	(143,511)	(65,354)	-	(289,615)
Reclassification	20,501	1,090,101	2,041,541	139,538	(3,226,771)	64,910
Effects of foreign currency exchange differences and inflation adjustments	<u>1,182,515</u>	<u>2,276,798</u>	<u>6,172,874</u>	<u>1,041,543</u>	<u>263,259</u>	<u>10,936,989</u>
Balance on March 31, 2026	<u>\$ 38,238,066</u>	<u>\$ 111,052,932</u>	<u>\$ 237,812,534</u>	<u>\$ 38,796,879</u>	<u>\$ 28,132,233</u>	<u>\$ 454,032,644</u>
<b>Accumulated depreciation and impairment</b>						
Balance on January 1, 2026	\$ 2,315,663	\$ 52,858,315	\$ 152,102,918	\$ 19,653,008	\$ 985,555	\$ 227,915,459
Disposals	-	(75,956)	(70,068)	(45,766)	-	(191,790)
Depreciation expenses	28,332	803,530	2,533,956	642,088	-	4,007,906
Impairment losses	-	311	18,946	-	-	19,257
Reclassification	-	-	1,354	-	-	1,354
Effects of foreign currency exchange differences and inflation adjustments	<u>(8,010)</u>	<u>1,108,718</u>	<u>4,900,340</u>	<u>655,088</u>	<u>27,211</u>	<u>6,683,347</u>
Balance on March 31, 2026	<u>\$ 2,335,985</u>	<u>\$ 54,694,918</u>	<u>\$ 159,487,446</u>	<u>\$ 20,904,418</u>	<u>\$ 1,012,766</u>	<u>\$ 238,435,533</u>
Carrying amount on December 31, 2025 and January 1, 2026	<u>\$ 34,686,814</u>	<u>\$ 54,862,055</u>	<u>\$ 77,326,384</u>	<u>\$ 17,959,589</u>	<u>\$ 25,593,568</u>	<u>\$ 210,428,410</u>
Carrying amount on March 31, 2026	<u>\$ 35,902,081</u>	<u>\$ 56,358,014</u>	<u>\$ 78,325,088</u>	<u>\$ 17,892,461</u>	<u>\$ 27,119,467</u>	<u>\$ 215,597,111</u>
<b>Cost</b>						
Balance on January 1, 2025	\$ 36,117,211	\$ 98,228,110	\$ 211,764,258	\$ 33,464,810	\$ 33,986,900	\$ 413,561,289
Additions	-	28,136	359,221	1,620,972	4,847,952	6,856,281
Disposals	-	(55,330)	(162,204)	(58,850)	(195)	(276,579)
Reclassification	2,689	202,768	1,209,319	269,450	(113,421)	1,570,805
Effects of foreign currency exchange differences and inflation adjustments	<u>1,064,921</u>	<u>2,457,058</u>	<u>6,125,203</u>	<u>714,292</u>	<u>986,687</u>	<u>11,348,161</u>
Balance on March 31, 2025	<u>\$ 37,184,821</u>	<u>\$ 100,860,742</u>	<u>\$ 219,295,797</u>	<u>\$ 36,010,674</u>	<u>\$ 39,707,923</u>	<u>\$ 433,059,957</u>
<b>Accumulated depreciation and impairment</b>						
Balance on January 1, 2025	\$ 2,146,313	\$ 45,319,281	\$ 132,227,237	\$ 18,055,951	\$ 1,101,415	\$ 198,850,197
Disposals	-	(55,480)	(158,241)	(49,952)	-	(263,673)
Depreciation expenses	-	581,863	2,443,613	571,874	-	3,597,350
Reclassification	-	-	(222)	165	-	(57)
Effects of foreign currency exchange differences and inflation adjustments	<u>85,303</u>	<u>1,443,357</u>	<u>4,051,461</u>	<u>423,242</u>	<u>40,014</u>	<u>6,043,377</u>
Balance on March 31, 2025	<u>\$ 2,231,616</u>	<u>\$ 47,289,021</u>	<u>\$ 138,563,848</u>	<u>\$ 19,001,280</u>	<u>\$ 1,141,429</u>	<u>\$ 208,227,194</u>
Carrying amount on March 31, 2025	<u>\$ 34,953,205</u>	<u>\$ 53,571,721</u>	<u>\$ 80,731,949</u>	<u>\$ 17,009,394</u>	<u>\$ 38,566,494</u>	<u>\$ 224,832,763</u>

The Group assessed that the recoverable amount of certain property, plant and equipment and prepayments for equipment was lower than the carrying amount, resulting in the recognition of impairment losses of NT\$19,257 thousand in the first quarter of 2026.

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Land improvements	1-50 years
Buildings	
Main buildings	30-60 years
Main plants	15-50 years
Storage units	10-50 years
Others	20-50 years
Machinery and equipment	2-40 years
Miscellaneous equipment	2-50 years

Property, plant and equipment pledged as collateral for bank borrowings are set out in Note 38.

b. Assets leased under operating leases

	<b>Equipment</b>
<u>Cost</u>	
Balance on January 1, 2026	\$ -
Reclassification	469,161
Effects of foreign currency exchange differences	<u>16,076</u>
Balance on March 31, 2026	<u>\$ 485,237</u>
<u>Accumulated depreciation and impairment</u>	
Balance on January 1, 2026	\$ -
Depreciation expenses	6,972
Reclassification	3,514
Effects of foreign currency exchange differences	<u>329</u>
Balance on March 31, 2026	<u>\$ 10,815</u>
Carrying amount on March 31, 2026	<u>\$ 474,422</u>

The depreciation of the merged company is calculated on a straight-line basis over their estimated useful lives as follows:

Equipment 8-30 years

Acquisitions of property, plant and equipment included non-cash items which were reconciled as follows:

	<b>For the Three Months Ended March 31</b>	
	<u>2026</u>	<u>2025</u>
Acquisitions of property, plant and equipment	\$ 4,976,491	\$ 6,856,281
Increase in prepayments for equipment	2,000,421	1,076,562
Increase in payables for equipment (included in other payables)	<u>1,636,098</u>	<u>686,672</u>
	<u>\$ 8,613,010</u>	<u>\$ 8,619,515</u>

## 17. LEASE ARRANGEMENTS

a. Right-of-use assets

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Carrying amount</u>			
Land	\$ 16,072,103	\$ 15,624,733	\$ 15,415,011
Buildings	2,298,250	2,366,261	2,502,251
Machinery	505,690	540,759	694,383
Others	<u>325,999</u>	<u>306,760</u>	<u>162,999</u>
	<u>\$ 19,202,042</u>	<u>\$ 18,838,513</u>	<u>\$ 18,774,644</u>

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Additions to right-of-use assets	<u>\$ 252,032</u>	<u>\$ 432,287</u>
Depreciation charge for right-of-use assets		
Land	\$ 213,213	\$ 199,318
Buildings	95,315	99,543
Machinery	41,972	57,576
Others	<u>36,731</u>	<u>30,828</u>
	<u>\$ 387,231</u>	<u>\$ 387,265</u>

Except for the aforementioned additions and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the three months ended March 31, 2026 and 2025.

The right-of-use assets pledged as collateral for bank borrowings are set out in Note 38.

b. Lease liabilities

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Carrying amount</u>			
Current	<u>\$ 907,585</u>	<u>\$ 893,518</u>	<u>\$ 918,483</u>
Non-current	<u>\$ 5,989,500</u>	<u>\$ 6,032,481</u>	<u>\$ 5,455,463</u>

Range of discount rate for lease liabilities was as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Land	1.63%-61.66%	1.63%-61.66%	1.63%-56.07%
Buildings	0.73%-63.58%	0.73%-63.58%	1.79%-53.52%
Machinery	1.70%-57.02%	1.70%-57.02%	1.85%-55.25%
Others	0.85%-61.81%	0.85%-61.81%	1.63%-61.81%

c. Material lease-in activities and terms

The Group leases certain land and buildings for the use of plants and offices. The Group does not have bargain purchase options to acquire the leased premises at the end of the lease terms.

d. Other lease information

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Expenses relating to short-term leases	<u>\$ 188,338</u>	<u>\$ 725,647</u>
Expenses relating to low-value asset leases	<u>\$ 546</u>	<u>\$ 1,247</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 65,832</u>	<u>\$ 96,509</u>
Total cash outflow for leases	<u>\$ (595,265)</u>	<u>\$ (1,223,373)</u>

The Group's leases of certain assets which qualify as short-term leases and low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

## 18. INVESTMENT PROPERTIES

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Land	\$ 16,899,404	\$ 16,819,105	\$ 16,323,412
Buildings	<u>4,619,732</u>	<u>4,667,289</u>	<u>787,413</u>
	<u>\$ 21,519,136</u>	<u>\$ 21,486,394</u>	<u>\$ 17,110,825</u>

Except for recognizing depreciation, the Group did not recognize significant additions, disposals or impairment loss of investment properties during the three months ended March 31, 2026 and 2025. Certain floors of a self-constructed commercial building in China that are planned to be leased out in the future were reclassified from property, plant and equipment to investment property in 2025, amounting to \$3,839,528 thousand.

The buildings of the investment properties are depreciated using the straight-line method over their estimated useful lives of 33-50 years.

As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amount of investment properties were \$21,519,135 thousand, \$21,486,394 thousand and \$17,110,825 thousand, respectively. As of December 31, 2025 and 2024, the fair value of investment properties were \$31,482,326 thousand and \$29,462,694 thousand, respectively. Management of the Group had assessed and determined that there were no significant changes in fair value as of March 31, 2026 and 2025, as compared to that of December 31, 2025 and 2024.

The investment properties pledged as collateral for bank borrowings are set out in Note 38.

## 19. GOODWILL AND OTHER INTANGIBLE ASSETS

	Other Intangible Assets								Total
	Goodwill	Operational Concession	Mining Rights	Technical Expertise	Trademarks	Customer Relationships	Others	Sub Total	
<b>Cost</b>									
Balance on January 1, 2026	\$ 20,983,667	\$ 7,681,476	\$ 10,144,440	\$ -	\$ 23,312,048	\$ 7,601,400	\$ 6,187,881	\$ 54,927,245	\$ 75,910,912
Additions	-	-	2,506	-	928	-	109,352	112,786	112,786
Disposals	-	-	-	-	-	-	(65)	(65)	(65)
Reclassification	-	-	-	-	487	-	45,763	46,250	46,250
Effects of foreign currency exchange differences and inflation adjustments	305,288	-	375,461	-	(40,503)	(39,140)	106,212	402,030	707,318
Balance on March 31, 2026	<u>\$ 21,288,955</u>	<u>\$ 7,681,476</u>	<u>\$ 10,522,407</u>	<u>\$ -</u>	<u>\$ 23,272,960</u>	<u>\$ 7,562,260</u>	<u>\$ 6,449,143</u>	<u>\$ 55,488,246</u>	<u>\$ 76,777,201</u>
<b>Accumulated amortization and impairment</b>									
Balance on January 1, 2026	\$ 2,565,666	\$ 2,115,554	\$ 3,373,222	\$ -	\$ 108,181	\$ 929,060	\$ 3,093,118	\$ 9,619,135	\$ 12,184,801
Amortization expenses	-	37,778	105,629	-	13,327	127,171	144,398	428,303	428,303
Disposals	-	-	-	-	-	-	(65)	(65)	(65)
Effects of foreign currency exchange differences and inflation adjustments	25,660	-	120,901	-	29,632	(5,917)	60,080	204,696	230,356
Balance on March 31, 2026	<u>\$ 2,591,326</u>	<u>\$ 2,153,332</u>	<u>\$ 3,599,752</u>	<u>\$ -</u>	<u>\$ 151,140</u>	<u>\$ 1,050,314</u>	<u>\$ 3,297,531</u>	<u>\$ 10,252,069</u>	<u>\$ 12,843,395</u>
Carrying amount at December 31, 2025 and January 1, 2026	<u>\$ 18,418,001</u>	<u>\$ 5,565,922</u>	<u>\$ 6,771,218</u>	<u>\$ -</u>	<u>\$ 23,203,867</u>	<u>\$ 6,672,340</u>	<u>\$ 3,094,763</u>	<u>\$ 45,308,110</u>	<u>\$ 63,726,111</u>
Carrying amount on March 31, 2026	<u>\$ 18,697,629</u>	<u>\$ 5,528,144</u>	<u>\$ 6,922,655</u>	<u>\$ -</u>	<u>\$ 23,121,820</u>	<u>\$ 6,511,946</u>	<u>\$ 3,151,612</u>	<u>\$ 45,236,177</u>	<u>\$ 63,933,806</u>
<b>Cost</b>									
Balance on January 1, 2025	\$ 21,046,151	\$ 7,681,476	\$ 9,616,417	\$ 1,261,782	\$ 21,593,347	\$ 7,032,840	\$ 5,142,072	\$ 52,327,934	\$ 73,374,085
Additions	-	-	4,445	-	4,167	-	125,931	134,543	134,543
Reclassification	-	-	-	-	88	-	925	1,013	1,013
Effects of foreign currency exchange differences and inflation adjustments	705,355	-	191,528	67,635	1,154,005	376,980	200,008	1,990,156	2,695,511
Balance on March 31, 2025	<u>\$ 21,751,506</u>	<u>\$ 7,681,476</u>	<u>\$ 9,812,390</u>	<u>\$ 1,329,417</u>	<u>\$ 22,751,607</u>	<u>\$ 7,409,820</u>	<u>\$ 5,468,936</u>	<u>\$ 54,453,646</u>	<u>\$ 76,205,152</u>
<b>Accumulated amortization and impairment</b>									
Balance on January 1, 2025	\$ 365,050	\$ 1,964,443	\$ 3,029,590	\$ 862,217	\$ 89,791	\$ 390,713	\$ 2,132,591	\$ 8,469,345	\$ 8,834,395
Amortization expenses	-	37,778	86,121	63,921	14,205	118,759	132,436	453,220	453,220
Effects of foreign currency exchange differences and inflation adjustments	2,278	-	57,743	48,768	3,632	25,682	67,505	203,330	205,608
Balance on March 31, 2025	<u>\$ 367,328</u>	<u>\$ 2,002,221</u>	<u>\$ 3,173,454</u>	<u>\$ 974,906</u>	<u>\$ 107,628</u>	<u>\$ 535,154</u>	<u>\$ 2,332,532</u>	<u>\$ 9,125,895</u>	<u>\$ 9,493,223</u>
Carrying amount on March 31, 2025	<u>\$ 21,384,178</u>	<u>\$ 5,679,255</u>	<u>\$ 6,638,936</u>	<u>\$ 354,511</u>	<u>\$ 22,643,979</u>	<u>\$ 6,874,666</u>	<u>\$ 3,136,404</u>	<u>\$ 45,327,751</u>	<u>\$ 66,711,929</u>

Considering the industrial characteristics, product life cycle and corporate brand image, etc., the Group believes that the trademarks acquired through business combinations are expected to generate net cash inflows with an indefinite useful life, which will not be amortized and will be tested for impairment annually.

The above items of intangible assets with finite useful lives are amortized on a straight-line basis, over their useful lives as follows:

Operational concession	50 years
Mining rights	30-50 years
Technical expertise	5 years
Trademarks	10 years
Customer relationships	15 years
Others	2-50 years

## 20. BORROWINGS

### a. Short-term loans

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Secured borrowings			
Bank loans	\$ <u>          -</u>	\$ <u>  340,000</u>	\$ <u>  330,000</u>
Unsecured borrowings			
Bank loans - unsecured	<u>  5,704,442</u>	<u>  4,215,236</u>	<u> 28,441,927</u>
	<u>\$ <u>  5,704,442</u></u>	<u>\$ <u>  4,555,236</u></u>	<u>\$ <u> 28,771,927</u></u>
Interest rate	1.84%-4.98%	1.88%-5.50%	1.52%-5.75%

### b. Short-term bills payable

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Bills payable	\$ <u> 1,210,000</u>	\$ <u> 2,510,000</u>	\$ <u> 2,560,000</u>
Less: Unamortized discount on bills payable	<u>          (1,182)</u>	<u>          (3,214)</u>	<u>          (5,063)</u>
	<u>\$ <u> 1,208,818</u></u>	<u>\$ <u> 2,506,786</u></u>	<u>\$ <u> 2,554,937</u></u>
Interest rate	1.91%-2.09%	1.91%-2.09%	1.92%-2.11%

### c. Long-term loans and long-term bills payable

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Secured borrowings	\$ <u> 9,416,542</u>	\$ <u> 8,609,985</u>	\$ <u> 6,916,811</u>
Unsecured borrowings	<u>  74,616,742</u>	<u>  71,809,288</u>	<u>  66,831,551</u>
	<u>  84,033,284</u>	<u>  80,419,273</u>	<u>  73,748,362</u>
Less: Current portion	<u> (13,358,704)</u>	<u> (13,152,653)</u>	<u> (31,939,737)</u>
	<u>\$ <u> 70,674,580</u></u>	<u>\$ <u> 67,266,620</u></u>	<u>\$ <u> 41,808,625</u></u>
Long-term bills payable	\$ <u>          -</u>	\$ <u>  3,500,000</u>	\$ <u> 10,700,000</u>
Less: Discount on bills payable	<u>          -</u>	<u>          (3,062)</u>	<u>          (34,503)</u>
Less: Current portion	<u>          -</u>	<u>          -</u>	<u> (1,593,394)</u>
	<u>\$ <u>          -</u></u>	<u>\$ <u>  3,496,938</u></u>	<u>\$ <u>  9,072,103</u></u>
Interest rate			
Long-term loans	1.70%-15.80%	1.70%-44.71%	1.81%-52.24%
Long-term bills payable	-	2.28%	2.30%-2.43%

Long-term loans consist of unsecured borrowings and secured borrowings. The principals of long-term unsecured and secured borrowings are due in March 2043, and the interests are paid monthly.

The Group entered into various credit facility agreements with financial institutions, and paid interest and repaid principal in accordance with the stipulated terms. Certain credit facilities allow revolving utilization within the approved credit limits. For the same amount, the Group is not required to perform separate cash remittances when drawing and repaying such borrowings, the final maturity date of the aforementioned borrowings is December 2032.

In accordance with the Q&A “Transition Requirements of the Accounting Research and Development Foundation Q&A - Liability Classification of Funds Raised Through the Revolving Issuance of Commercial Papers” issued by the FSC on August 15, 2025, these commercial papers will be classified as current liabilities upon revolving issuance in January 2026, the Group did not enter into any new revolving issuances of commercial paper.

The Group did not violate the financial covenants of partial long-term loans and long-term bills payable.

## 21. BONDS PAYABLE

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic unsecured bonds			
1 <sup>st</sup> issued in 2018	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
1 <sup>st</sup> issued in 2020	20,000,000	20,000,000	20,000,000
1 <sup>st</sup> issued in 2021	16,600,000	16,600,000	16,600,000
1 <sup>st</sup> issued in 2022	7,750,000	7,750,000	7,750,000
2 <sup>nd</sup> issued in 2022	3,300,000	3,300,000	3,300,000
3 <sup>rd</sup> issued in 2022	9,300,000	9,300,000	9,300,000
1 <sup>st</sup> issued in 2025	<u>16,300,000</u>	<u>16,300,000</u>	<u>-</u>
	85,250,000	85,250,000	68,950,000
Less: Discount on bonds payable	<u>(100,313)</u>	<u>(105,243)</u>	<u>(84,823)</u>
	85,149,687	85,144,757	68,865,177
Less: Current portion	<u>(5,798,799)</u>	<u>(5,798,074)</u>	<u>-</u>
	<u>79,350,888</u>	<u>79,346,683</u>	<u>68,865,177</u>
Domestic unsecured convertible bonds			
1 <sup>st</sup> issued in 2024	8,000,000	8,000,000	8,000,000
Less: Discount on bonds payable	<u>(552,589)</u>	<u>(588,498)</u>	<u>(697,148)</u>
	<u>7,447,411</u>	<u>7,411,502</u>	<u>7,302,852</u>
Overseas unsecured convertible bonds			
1 <sup>st</sup> issued in 2023	15,471,193	15,471,193	15,471,193
1 <sup>st</sup> issued in 2024	12,687,339	12,687,339	12,687,339
Less: Discount on bonds payable	<u>(2,058,070)</u>	<u>(2,217,790)</u>	<u>(2,699,674)</u>
	<u>26,100,462</u>	<u>25,940,742</u>	<u>25,458,858</u>
Less: Current portion	<u>(14,425,309)</u>	<u>(14,326,117)</u>	<u>-</u>
	<u>11,675,153</u>	<u>11,614,625</u>	<u>25,458,858</u>
	<u>\$ 98,473,452</u>	<u>\$ 98,372,810</u>	<u>\$ 101,626,887</u>

### a. Domestic unsecured bonds

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of NT\$12,000,000 thousand on June 21, 2018, with a fixed coupon rate of 1.7% per annum. The bonds have a maturity period of 15 years, and a one-off payment of principal should be made in full on June 21, 2033 and with interest paid annually.

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of NT\$20,000,000 thousand on April 15, 2020. According to the issuance conditions, the unsecured bonds are classified into bonds A and bonds B, with a fixed coupon rate of 0.69% and 0.93% per annum, and with the issuance amounts of NT\$5,200,000 thousand and NT\$14,800,000 thousand, respectively. The bonds will be repaid in a one-off payment on April 15, 2027 and April 15, 2035, respectively, while the interests will be paid annually.

The Corporation issued domestic unsecured bonds at par value in the total amount of NT\$16,600,000 thousand on August 31, 2021. According to the issuance conditions, the unsecured bonds are classified into bonds A, bonds B, bonds C and bonds D, with a fixed coupon rate of 0.59%, 0.68%, 0.78% and 0.95% per annum, and with the issuance amounts of NT\$5,800,000 thousand, NT\$3,100,000 thousand, NT\$1,200,000 thousand and NT\$6,500,000 thousand, respectively. The bonds will be repaid in a one-off payment on August 31, 2026, August 31, 2028, August 31, 2031 and August 31, 2036, respectively, while the interests will be paid annually.

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of NT\$7,750,000 thousand on June 8, 2022. According to the issuance conditions, the unsecured bonds are classified into bonds A and bonds B with a fixed coupon rate of 1.90% and 2.15% per annum, and with the issuance amounts of NT\$4,950,000 thousand and NT\$2,800,000 thousand, respectively. The bonds will be repaid in a one-off payment on June 8, 2028 and June 8, 2032, respectively, while the interests will be paid annually.

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of NT\$3,300,000 thousand on November 25, 2022. According to the issuance conditions, the unsecured bonds are classified into bonds A and bonds B with a fixed coupon rate of 2.10% and 2.65% per annum, and with the issuance amounts of NT\$2,100,000 thousand and NT\$1,200,000 thousand, respectively. The bonds will be repaid in a one-off payment on November 25, 2027 and November 25, 2032, respectively, while the interests will be paid annually.

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of NT\$9,300,000 thousand on January 13, 2023. According to the issuance conditions, the unsecured bonds are classified into bonds A and bonds B with a fixed coupon rate of 2.40% and 2.65% per annum, and with the issuance amounts of NT\$6,100,000 thousand and NT\$3,200,000 thousand, respectively. The bonds will be repaid in a one-off payment on January 13, 2030 and January 13, 2033, respectively, while the interests will be paid annually.

The Corporation issued domestic unsecured bonds at par value in the aggregate amount of \$16,300,000 thousand on December 23, 2025. According to the issuance conditions, the unsecured bonds are classified into bonds A, bonds B and bonds C with a fixed coupon rate of 1.80%, 2.10% and 2.25% per annum, and with the issuance amounts of \$6,800,000 thousand, \$2,000,000 thousand and \$7,500,000, respectively. The bonds will be repaid in a one-off payment on December 23, 2031, December 23, 2037 and December 23, 2040, respectively, while the interests will be paid annually.

b. Domestic unsecured convertible bonds

In September 2024, The Corporation's Board of Directors resolved to issue unsecured convertible bonds for the first time. This proposal was approved and became effective under the letter issued by the Financial Supervisory Commission ("FSC") dated October 21, 2024 (Ref. No. Jin-Guan-Zheng-Fa-Zi 11303592041). The bonds, which have a zero-coupon rate and a duration of 5 years with a maturity date of December 10, 2029, were issued on December 10, 2024, and have a face value of \$8 billion. The yield to maturity of the bond is linked to the sustainability performance targets stipulated in the issuance plan. In the event of a triggering event, the yield to maturity will be adjusted accordingly.

Bondholders may request the Corporation to convert the bonds into the Corporation's ordinary shares at the price of \$36.5 per share at any time within the period from the following day after three months from the issuance date to maturity date. The conversion price after the issuance of convertible corporate bonds will be adjusted according to the anti-dilution clause of the Rules for Issuance and Conversion of the Company's 1st Domestic Unsecured Convertible Bonds. Since July 8, 2025, the conversion price has been adjusted to \$35.2 per share. As of March 31, 2026, no conversion had been requested.

From the third month of the issue date of the convertible bonds to the maturity date, the Corporation may redeem all the outstanding convertible bonds at the early redemption amount, provided that the closing price of issuer's ordinary shares on TWSE, for 30 consecutive trading days, has reached at least 130% of the conversion price, or provided that at least 90% of the convertible bonds have been redeemed, converted, repurchased and cancelled.

Unless the convertible bonds have been early redeemed, repurchased and cancelled or converted, the bondholders shall have the right to request the Corporation to redeem the convertible bonds, in whole or in part, at par value on the third anniversary of the issue date.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - options. The effective interest rate of the liability component was 1.96% per annum on initial recognition.

	<b>Domestic Unsecured Convertible Bonds</b>
Proceeds from issuance at December 2024 (less transaction costs of \$5,895 thousand)	\$ 7,994,105
Equity component	<u>(734,658)</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$5,353 thousand)	7,259,447
Interest charged at an effective interest rate	<u>152,055</u>
Liability component at December 31, 2025	7,411,502
Interest charged at an effective interest rate	<u>35,909</u>
Liability component at March 31, 2026	<u>\$ 7,447,411</u>
Proceeds from issuance at December 2024 (less transaction costs of \$5,895 thousand)	\$ 7,994,105
Equity component	<u>(734,658)</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$5,353 thousand)	7,259,447
Interest charged at an effective interest rate	<u>8,193</u>
Liability component at December 31, 2024	7,267,640
Interest charged at an effective interest rate	<u>35,212</u>
Liability component at March 31, 2025	<u>\$ 7,302,852</u>

c. Overseas unsecured convertible bonds

Overseas unsecured convertible bonds 1st issued in 2023

In August 2023, the Corporation's Board of Directors approved to issue overseas unsecured convertible bonds for the first time. This proposal was approved and became effective under the letter issued by the FSC dated October 2, 2023 (Ref. No. Jin-Guan-Zheng-Fa-Zi 11203562931). The bonds, which have a zero-coupon rate and a duration of 5 years with a maturity date of October 24, 2028, were listed on the Singapore Stock Exchange on October 24, 2023, and have a face value of US\$420,000 thousand. The Corporation should redeem the whole bonds in U.S. dollars on the maturity date based on the par value of the bonds plus a yield rate of 2.65% per annum (calculated semi-annually).

Bondholders may request the Corporation to convert the bonds into the Corporation's ordinary shares at the price of NT\$37.27 per share at any time within the period from the following day after three months from the issuance date to 10 days prior to maturity date. The conversion price after the issuance of convertible corporate bonds will be adjusted according to the anti-dilution clause of the 2023 First Overseas Unsecured Convertible Bonds Issuance and Conversion Rules of the Corporation. Since July 8, 2025, the conversion price has been adjusted to \$34.81 per share. Bondholders can request the Corporation to convert the bonds at the fixed exchange rate of US\$1=NT\$32.293, which is to be divided by the conversion price per share on the conversion date. As of March 31, 2026, no conversion had been requested.

From the third anniversary of the issue date of the convertible bonds to the maturity date, the Corporation may redeem all the outstanding convertible bonds at the early redemption amount, provided that the closing price of issuer's ordinary shares on TWSE, for a total of 20 days out of 30 consecutive trading days, has reached at least 130% of the total amount of the early redemption amount that multiplied by the conversion price, and divided by the par value, or provided that at least 90% of the convertible bonds have been redeemed, converted, repurchased and cancelled. The early redemption amount is the amount calculated semi-annually based on the par value of the bonds plus interest compensation at 2.65% per annum.

Unless the convertible bonds have been early redeemed, repurchased and cancelled or converted, the bondholders shall have the right to request the Corporation to redeem the convertible bonds, in whole or in part, at the early redemption amount on the third anniversary of the issue date. Therefore, on December 31, 2025, the overseas unsecured convertible bonds were converted to convertible bonds expired within a year.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - options. The effective interest rate of the liability component was 2.80% per annum on initial recognition.

	<b>Overseas Unsecured Convertible Bonds 1st Issued in 2023</b>
Proceeds from issuance at October 2023 (less transaction costs of \$89,516 thousand)	\$ 13,473,544
Redemption of option derivatives (accounting for financial assets measured at FVTPL) and transaction costs	<u>1,347</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$93,947 thousand)	13,474,891
Interest charged at an effective interest rate	<u>851,226</u>
Liability component at December 31, 2025	14,326,117
Interest charged at an effective interest rate	<u>99,192</u>
Liability component at March 31, 2026	<u>\$ 14,425,309</u>
Proceeds from issuance at October 2023 (less transaction costs of \$89,516 thousand)	\$ 13,473,544
Redemption of option derivatives (accounting for financial assets measured at FVTPL) and transaction costs	<u>1,347</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$93,947 thousand)	13,474,891
Interest charged at an effective interest rate	<u>455,896</u>
Liability component at December 31, 2024	13,930,787
Interest charged at an effective interest rate	<u>96,455</u>
Liability component at March 31, 2025	<u>\$ 14,027,242</u>

#### Overseas unsecured convertible bonds 1st issued in 2024

In September 2024, the Corporation's Board of Directors approved to issue overseas unsecured convertible bonds for the first time. This proposal was approved and became effective under the letter issued by the FSC dated October 21, 2024 (Ref. No. Jin-Guan-Zheng-Fa-Zi 1130359204). The bonds, which have a zero-coupon rate and a duration of 5 years with a maturity date of March 28, 2030, were listed on the Singapore Stock Exchange on March 28, 2025, and have a face value of US\$350,000 thousand. The Corporation should redeem the whole bonds in U.S. dollars on the maturity date based on the par value of the bonds plus a yield rate of 1.875% per annum (calculated semi-annually).

Bondholders may request the Corporation to convert the bonds into the Corporation's ordinary shares at the price of NT\$38.80 per share at any time within the period from the following day after three months from the issuance date to 10 days prior to maturity date. The conversion price after the issuance of convertible corporate bonds will be adjusted according to the anti-dilution clause of the 2024 First Overseas Unsecured Convertible Bonds Issuance and Conversion Rules of the Corporation. Since July 8, 2025, the conversion price has been adjusted to \$37.35 per share. Bondholders can request the Corporation to convert the bonds at the fixed exchange rate of US\$1=NT\$33.02, which is to be divided by the conversion price per share on the conversion date. As of March 31, 2026, no conversion had been requested.

From the third anniversary of the issue date of the convertible bonds to the maturity date, the Corporation may redeem all the outstanding convertible bonds at the early redemption amount, provided that the closing price of issuer's ordinary shares on TWSE, for a total of 20 days out of 30 consecutive trading days, has reached at least 130% of the total amount of the early redemption amount that multiplied by the conversion price, and divided by the par value, or provided that at least 90% of the convertible bonds have been redeemed, converted, repurchased and cancelled. The early redemption amount is the amount calculated semi-annually based on the par value of the bonds plus interest compensation at 1.875% per annum.

Unless the convertible bonds have been early redeemed, repurchased and cancelled or converted, the bondholders shall have the right to request the Corporation to redeem the convertible bonds, in whole or in part, at the early redemption amount on the third anniversary of the issue date.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - options. The effective interest rate of the liability component was 2.11% per annum on initial recognition.

	<b>Overseas Unsecured Convertible Bonds 1st Issued in 2024</b>
Proceeds from issuance at March 2025 (less transaction costs of \$78,005 thousand)	\$ 11,478,995
Redemption of option derivatives (accounting for financial liabilities measured at FVTPL) and transaction costs	(2,296)
Equity component	<u>(47,064)</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$77,670 thousand)	11,429,635
Interest charged at an effective interest rate	<u>184,990</u>
Liability component at December 31, 2025	11,614,625
Interest charged at an effective interest rate	<u>60,528</u>
Liability component at March 31, 2026	<u>\$ 11,675,153</u>
Proceeds from issuance at March 2025 (less transaction costs of \$78,005 thousand)	\$ 11,478,995
Redemption of option derivatives (accounting for financial liabilities measured at FVTPL) and transaction costs	(2,296)
Equity component	<u>(47,064)</u>
Liability component at the date of issue (less transaction costs allocated to the liability component of \$77,670 thousand)	11,429,635
Interest charged at an effective interest rate	<u>1,981</u>
Liability component at March 31, 2025	<u>\$ 11,431,616</u>

## 22. OTHER PAYABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Payables for equipment	\$ 2,840,113	\$ 4,461,481	\$ 3,769,519
Salaries and bonuses payable	2,023,311	3,085,917	2,113,801
Deposits and retention money	1,277,264	1,306,835	1,013,464
Interest payable	891,837	820,903	1,033,655
Taxes payable	854,624	897,704	858,785
Payables for electricity and fuel	1,242,784	1,197,183	621,604
Freight payable	1,746,676	1,905,408	1,240,278
Others	<u>3,462,485</u>	<u>4,553,917</u>	<u>5,408,318</u>
	<u>\$ 14,339,094</u>	<u>\$ 18,229,348</u>	<u>\$ 16,059,424</u>

## 23. RETIREMENT BENEFIT PLANS

### a. Defined contribution plans

The Corporation and its subsidiaries in the Republic of China adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages.

The employees of the Group's subsidiaries in China are members of a state-managed retirement benefit plan operated by the government of China. These subsidiaries are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit plan is to make the specified contributions.

The subsidiaries in the European region also contribute a specified percentage of the total monthly salary of local employees to pension management enterprises.

### b. Defined benefit plan

The defined benefit plan adopted by the Corporation and its subsidiaries in the Republic of China, which is in accordance with the Labor Standards Act, is operated by the government. Pension benefits are calculated on the basis of the length of service and average monthly salaries of the 6 months before retirement. The Group contributes amounts equal to a specified percentage of total monthly salaries and wages to a pension fund administered by the pension fund monitoring committee. Pension contributions are deposited in the Bank of Taiwan in the committee's name. The pension fund is managed by the Bureau of Labor Funds, Ministry of Labor (the "Bureau"); the Group has no right to influence the investment policy and strategy.

The subsidiaries in the European region operate a defined benefit plan calculated in accordance with local regulations including pension plan, health care plan, severance pay, and seniority incentive premium.

Employee benefits expense (gain) in respect of the defined retirement benefit plans applied the respective actuarially determined annual pension cost discount rate as of December 31, 2025 and 2024 and was recognized in the following line items in its respective periods:

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Operating costs	\$ 17,170	\$ 18,030
Operating expenses	<u>9,965</u>	<u>10,052</u>
	<u>\$ 27,135</u>	<u>\$ 28,082</u>

#### 24. PROVISIONS

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Restoration obligation	\$ 1,647,955	\$ 1,563,183	\$ 1,222,300
Provision for litigation	914,223	910,410	295,135
Others	<u>798,763</u>	<u>758,277</u>	<u>472,722</u>
	<u>\$ 3,360,941</u>	<u>\$ 3,231,870</u>	<u>\$ 1,990,157</u>
Current liabilities (included in other current liabilities)	\$ 1,382,487	\$ 1,236,914	\$ 608,233
Non-current liabilities	<u>1,978,454</u>	<u>1,994,956</u>	<u>1,381,924</u>
	<u>\$ 3,360,941</u>	<u>\$ 3,231,870</u>	<u>\$ 1,990,157</u>

The provisions for restoration obligations are the restoration costs of land or mines recognized in accordance with relevant laws and regulations.

Starting from 2025, the Corporation recognizes a provision for carbon fees in accordance with the Regulations Governing the Collection of Carbon Fees and other relevant regulations of the ROC. The Heping Plant and Suao Plant of the Corporation obtained the approval of its self-determined reduction plan from the competent authority in March 2026 and were recognized as belonging to a high carbon leakage risk industry. The Heping Plant and Suao Plant has met the designated target of 2025, and submitted the implementation progress report of the self-determined reduction plan of 2025 in April 2026; therefore, the carbon fee provision was calculated based on the preferential rate and the emission adjustment coefficient applicable to the industry with high carbon leakage risk.

## 25. EQUITY

### a. Share capital

#### 1) Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of shares authorized (in thousands)	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>
Shares authorized	<u>\$ 100,000,000</u>	<u>\$ 100,000,000</u>	<u>\$ 100,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>7,523,182</u>	<u>7,551,182</u>	<u>7,551,182</u>
Shares issued	<u>\$ 75,231,817</u>	<u>\$ 75,511,817</u>	<u>\$ 75,511,817</u>

A holder of issued ordinary shares with par value of \$10 is entitled to the proportional rights to vote and to receive dividends. The authorized shares include ordinary shares and preference shares containing 60,000 thousand units retained for the exercise of employee share options.

The Company completed the cancellation of 28,000 thousand treasury shares in January 2026; please refer to Note 25(g).

#### 2) Preference shares

In June 2018, the Corporation's Board of Directors resolved to increase cash capital by issuing preference shares for the second time, which was approved by the FSC under letter dated July 25, 2018 (Ref. No. Jin-Guan-Zheng-Fa-Zi 1070325853), and the record date of the capital increase was December 13, 2018, and it was expected to issue 200,000 thousand shares with a face value of \$10 per share at the issue price of \$50 per share, with a 4.0525% coupon rate per annum (on December 14, 2023, the interest rate was reset to a five-year term 1.4900% IRS interest rate + 2.5625% fixed interest rate according to the issuance conditions). Five-year term IRS interest rate will be reset on the next business day of the expiry of the five-year period from the date of issue and every five years thereafter. The shareholders of the second preference shares do not have the right to vote and to elect in the shareholders meeting but can be elected as directors. The Corporation has full discretion on the dividend distribution of the second preference shares. If there is no surplus or insufficient surplus to pay the preference share dividends upon the close of current fiscal year, the Corporation's resolution to cancel the distribution of preference share dividends will not constitute an event of default or a termination event in a contract. Preference share dividends are non-accumulative, and dividends that are not distributed or distributed in excess are not accumulated in the future year with deferred annual repayment. There is no maturity of the Corporation's second preference shares, but the Corporation may recover whole or part of the second preference shares at the actual issue price from the day following the five-year period from the issue date. The preference shares may not be converted to ordinary shares, and the preference shareholders do not have the rights to require the Corporation to redeem the preference shares they hold.

### 3) Issuance of global depository receipt

In May 2022, the shareholders meeting of the Corporation resolved the issuance of new ordinary shares for sponsoring issuance of global depository receipts to increase working capital for future development, repaying bank loans, and purchasing materials overseas. This proposal was approved and took effect upon receipt of the letter issued by the FSC dated September 27, 2022 (Ref. No. Jin-Guan-Zheng-Fa-Zi 1110356873). The Corporation has issued 84,000 thousand of units at the offer price of US\$5.06 each on the Luxembourg Stock Exchange in October 2022. The total issue price is US\$425,040 thousand. Each unit of the global depository receipts represents five ordinary shares of the Corporation with the total number of 420,000 thousand of shares.

In May 2023, the shareholders meeting of the Corporation resolved the issuance of new ordinary shares by capital increase for participating the issuance of global depository receipts. This proposal was approved and took effect upon receipt of the letter issued by the FSC dated October 2, 2023 (Ref. No. Jin-Guan-Zheng-Fa-Zi 1120356293). The Corporation has issued 79,000 thousand of units at the offer price of US\$4.87 each on the Luxembourg Stock Exchange in October 2023. The total issue price is US\$384,730 thousand. Each unit of the global depository receipts represents five ordinary shares of the Corporation with the total number of 395,000 thousand of shares.

As of March 31, 2026, 100 units were outstanding.

#### b. Capital surplus

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (Note)</u>			
Issuance of ordinary shares	\$ 61,558,230	\$ 61,757,229	\$ 61,757,229
Conversion of bonds	10,500,774	10,539,771	10,539,771
Treasury share transactions	31,652	169,861	169,861
Donations	31,537	31,537	31,537
Forfeited share options	1,388,162	1,388,162	1,388,162
Exercised employee share options	22,347	22,347	22,347
<u>May be used to offset a deficit only</u>			
Dividends distributed by subsidiaries not yet received by shareholders	2,510	2,510	2,510
<u>May not be used for any purpose</u>			
Equity component of convertible bond	782,056	782,056	782,056
Changes in interests in associates accounted for using the equity method	<u>599,864</u>	<u>599,864</u>	<u>144,050</u>
	<u>\$ 74,917,132</u>	<u>\$ 75,293,337</u>	<u>\$ 74,837,523</u>

Note: Such capital surplus may be used to offset a deficit; in addition, when the Corporation has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Corporation's capital surplus).

c. Retained earnings and dividend policy

Under the dividend policy as set in the amended Articles, where the Corporation made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as a legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Corporation's Board of Directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' general meeting for the distribution of dividends and bonuses to shareholders. For the policies on the distribution of employees' compensation and remuneration of directors, refer to Note 27: Net income - compensation of employees and remuneration of directors.

In addition to the capital-intensive, mature and stable production and marketing of cement and cement-related products, the Corporation aggressively pursues diversification. For the development of diversified investments or other important capital budgeting plans, the Corporation decided that the payout ratio of cash dividend is to be at least 20% of the total dividends to be distributed to ordinary shareholders; the rest will be paid in share dividends.

An appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Corporation's share capital. The legal reserve may be used to offset deficits. If the Corporation has no deficit and the legal reserve has exceeded 25% of the Corporation's share capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2025 and 2024, which were proposed by the Board of Directors in March 2026 and approved by the shareholders' general meeting in May 2025, respectively, were as follows:

	<b>Appropriation of Earnings</b>		<b>Dividends Per Share (NT\$)</b>	
	<b>For the Year Ended December 31</b>		<b>For the Year Ended December 31</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Legal reserve	\$ -	\$ 1,041,622		
Cash dividends on preference shares	405,250	405,250	<u>\$ 2.03</u>	<u>\$ 2.03</u>
Cash dividends on ordinary shares	-	7,531,182	<u>\$ -</u>	<u>\$ 1.00</u>

The Company of Board of Directors resolved on March 11, 2026, to distribute cash dividends from capital surplus of, at a rate of \$0.8 per share, amounted to \$5,994,545 thousand.

The appropriation of earnings for 2025 will be resolved in the shareholder's meeting to be held in May 22, 2026.

d. Special reserve

The Corporation appropriated to special reserve the amounts that were the same as the unrealized revaluation increment and cumulative translation adjustments transferred to retained earnings at the first-time adoption of IFRS, which were \$10,454,422 thousand and \$2,709,369 thousand, respectively.

The special reserve appropriated at the first-time adoption of IFRS relating to investment in properties other than land may be reversed according to the period of use. The special reserve relating to land may be reversed upon disposal or reclassification. The special reserves were not reversed for the three months ended March 31, 2026 and 2025, respectively. The special reserve appropriated, due to currency translation adjustments for financial statements of foreign operations (including subsidiaries), shall be reversed based on the Corporation's disposal percentage, and all of the special reserve shall be reversed when the Corporation loses significant influence.

e. Other equity items

1) Exchange differences on translating the financial statements of foreign operations

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Balance on January 1	\$ 5,147,472	\$ 3,120,753
Recognized for the period		
Exchange differences on the translation of the financial statements of foreign operations	7,497,263	5,281,526
Share from associates and joint ventures accounted for using the equity method	<u>463,281</u>	<u>438,252</u>
Balance on March 31	<u>\$ 13,108,016</u>	<u>\$ 8,840,531</u>

2) Unrealized gain (loss) on financial assets at FVTOCI

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Balance on January 1	<u>\$ 21,243,740</u>	<u>\$ 20,633,056</u>
Recognized for the period		
Unrealized gain - equity instruments	841,310	927,552
Share from associates accounted for using the equity method	<u>34,846</u>	<u>17,287</u>
Other comprehensive income (loss) recognized for the period	<u>876,156</u>	<u>944,839</u>
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal	244,164	-
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal by subsidiaries	<u>(6,178,076)</u>	<u>-</u>
Balance on March 31	<u>\$ 16,185,984</u>	<u>\$ 21,577,895</u>

3) Cash flow hedges

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Balance on January 1	\$ (8,302)	\$ 1,916
Recognized for the period		
Loss on changes in the fair value of hedging instruments		
Exchange rate risk - foreign exchange forward contracts	20,013	(848)
Share from associates accounted for using the equity method	<u>5,097</u>	<u>4,982</u>
Balance on March 31	<u>\$ 16,808</u>	<u>\$ 6,050</u>

f. Non-controlling interests

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Balance on January 1	\$ 60,795,226	\$ 59,810,770
Net income	486,550	241,098
Other comprehensive income (loss) for the period		
Exchange differences on translating of the financial statements of foreign operations	2,185,765	2,497,030
Unrealized loss on financial assets at FVTOCI	2,891	(8,621)
Dividends paid by subsidiaries	-	(857,142)
Non-controlling interest from vested employee share options granted by subsidiaries	-	72,516
Changes in ownership interests of subsidiaries	(1,774)	(3,235)
Acquisition of non-controlling interests in subsidiaries (Note 32)	<u>(174,536)</u>	<u>(3,375)</u>
Balance on March 31	<u>\$ 63,294,122</u>	<u>\$ 61,749,041</u>

g. Treasury shares

(In Thousands of Shares)

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Number of shares on January 1	58,000	20,000
Cancelled for the period	<u>(28,000)</u>	<u>-</u>
Number of shares on March 31	<u>30,000</u>	<u>20,000</u>

The Corporation's Board of Directors resolved in January 2023 to buy back 20,000 thousand shares mainly for transferring to employees, with a total cost of \$732,459 thousand.

The Corporation's Board of Directors resolved in June 2025 to buy back 10,000 thousand shares and 28,000 thousand shares, mainly for transferring to employees and for maintaining the Company's credibility and protecting shareholders' interests, respectively. The aforementioned transactions were fully executed in the third quarter of 2025, with a total buyback amount of \$903,185 thousand.

The Company's Board of Directors approved the cancellation of 28,000 thousand treasury shares in January 2026, and the corresponding registration of the change was duly completed in February 2026.

Under the Securities Exchange Act, the Corporation shall neither pledge treasury shares nor exercise shareholder's rights on these shares, such as rights to dividends and to vote.

## 26. REVENUE

- a. Revenue from contracts with customers

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Operating revenue	<u>\$ 33,168,148</u>	<u>\$ 34,956,255</u>

- b. Contract balances

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>	<b>January 1, 2025</b>
Notes and accounts receivable (including related parties transactions) (Note 10)	<u>\$ 28,038,245</u>	<u>\$ 28,544,534</u>	<u>\$ 29,173,668</u>	<u>\$ 30,092,555</u>
Contract assets (included in other current assets)	<u>\$ 698,917</u>	<u>\$ 668,799</u>	<u>\$ 782,321</u>	<u>\$ 1,014,387</u>
Contract liabilities	<u>\$ 1,950,240</u>	<u>\$ 1,782,492</u>	<u>\$ 2,111,040</u>	<u>\$ 1,841,088</u>

The changes in the balance of contract liabilities primarily resulted from the timing difference between the Group's satisfaction of performance obligations and the respective customer's payment.

The Group gradually recognized contract assets during the construction of energy storage plant and subsequently reclassified them as accounts receivable upon the issuance of invoices.

## 27. NET INCOME

Net income includes the following items:

- a. Depreciation and amortization

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
An analysis of depreciation by item		
Property, plant and equipment	\$ 4,014,878	\$ 3,597,350
Right-of-use assets	387,231	387,265
Investment properties	<u>23,100</u>	<u>3,849</u>
	<u>\$ 4,425,209</u>	<u>\$ 3,988,464</u>
An analysis of depreciation by function		
Operating costs	\$ 3,876,465	\$ 3,593,374
Operating expenses	<u>548,744</u>	<u>395,090</u>
	<u>\$ 4,425,209</u>	<u>\$ 3,988,464</u>

(Continued)

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
An analysis of amortization of intangible assets by function		
Operating costs	\$ 386,816	\$ 417,057
Marketing expenses	32	81
General and administrative expenses	41,410	36,042
Research and development expenses	<u>45</u>	<u>40</u>
	<u>\$ 428,303</u>	<u>\$ 453,220</u>

b. Employee benefits expense

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Retirement benefit plans		
Defined contribution plans	\$ 143,212	\$ 147,456
Defined benefit plans	<u>27,135</u>	<u>28,082</u>
	170,347	175,538
Other employee benefits	4,362,569	4,254,953
Share-based payments		
Equity-settled	<u>-</u>	<u>69,733</u>
Total employee benefits expense	<u>\$ 4,532,916</u>	<u>\$ 4,500,224</u>
An analysis of employee benefits expense by function		
Operating costs	\$ 2,830,263	\$ 2,787,243
Operating expenses	<u>1,702,653</u>	<u>1,712,981</u>
	<u>\$ 4,532,916</u>	<u>\$ 4,500,224</u>

c. Compensation of employees and remuneration of directors

The Corporation accrued compensation of employees and remuneration of directors at the rates of 0.01%-3% and no higher than 1%, respectively, of net profit before income tax, compensation of employees and remuneration of directors. In accordance with the amendments to the Securities and Exchange Act in August 2024, The Corporation's shareholders' meeting resolved to approve amendments to the Articles of Incorporation in May 2025, which the Corporation accrued compensation of employees at the rates of 0.1%-3% of net profit before income tax, compensation of employees and remunerations of directors and no less than 10% of the compensation amount shall be allocated to grassroots employees and no higher than 1% of remuneration of directors. The compensation of employees and remuneration of directors for the said periods were as follows:

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Compensation of employees	<u>\$ 5,641</u>	<u>\$ 7,698</u>
Remuneration of directors	<u>\$ 10,429</u>	<u>\$ 6,621</u>

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate of the following year.

The compensation suffered a net loss before income tax for the year ended December 31, 2025, therefore, no compensation of employees and remuneration of directors were estimated. The compensation of employees and remuneration of directors for the year ended December 31, 2024 which are to be paid in cash, had been resolved by the Board of Directors in March 2025, were as follows:

	<b>For the Year Ended December 31, 2024</b>
Compensation of employees	<u>\$ 66,616</u>
Remuneration of directors	<u>\$ 123,168</u>

There was no material difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024.

Information on the compensation of employees and remuneration of directors resolved by the Corporation's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

d. Finance costs

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Interest on bank borrowings	\$ 493,811	\$ 667,611
Interest on corporate bonds	515,790	371,663
Interest on lease liabilities	70,404	48,070
Other finance costs	<u>228,380</u>	<u>278,357</u>
	<u>\$ 1,308,385</u>	<u>\$ 1,365,701</u>
Capitalized interest amount	<u>\$ 57,178</u>	<u>\$ 9,138</u>
Capitalization rate	2.50%-5.30%	2.2%

e. Interest income

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Interest on bank deposits	\$ 1,211,818	\$ 1,365,483
Others	<u>3,789</u>	<u>3,179</u>
	<u>\$ 1,215,607</u>	<u>\$ 1,368,662</u>

f. Other expenses

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Monetary loss (Note)	\$ 610,230	\$ 661,429
Others	<u>273,030</u>	<u>57,801</u>
	<u>\$ 883,260</u>	<u>\$ 719,230</u>

Note: From the year of 2022, Turkey’s economy qualifies as hyperinflation. According to the criteria established in the IAS 29 “Financial Reporting in Hyperinflationary Economies”, the financial statements of Turkish subsidiaries have been measured in terms of the current unit of measurement at the balance sheet date. Gain or loss on net monetary position shall be included in the current profit or loss.

## 28. INCOME TAX EXPENSE

a. Income tax recognized in profit or loss

Major components of income tax expense were as follows:

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Current tax		
In respect of the current period	\$ 1,462,625	\$ 948,502
Adjustments for prior periods	<u>(77)</u>	<u>(13,701)</u>
	<u>1,462,548</u>	<u>934,801</u>
Deferred tax		
In respect of the current period	<u>(534,552)</u>	<u>188,989</u>
Income tax recognized in profit or loss	<u>\$ 927,996</u>	<u>\$ 1,123,790</u>

The Group’s current tax expenses related to Pillar Two income taxes for certain subsidiaries located in EU member states and other jurisdictions where the legislation has become effective were as follows:

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Current tax expense related to Pillar Two income taxes	<u>\$ 37,161</u>	<u>\$ -</u>

b. Income tax return assessments

The information of income tax assessments for the Group is as follows:

Year	Company
2023	TCC Group Holdings CO., LTD., Ho Sheng Mining Co., Ltd., Ta-Ho Maritime Corporation, TCC Energy Storage Technology Corporation, Molie Quantum Energy Corporation, Taiwan Transport & Storage Corporation, Tai-Jie Transport & Storage Corporation, TCC Chang-Ho Green Energy Corporation, TCC Tung-Li Green Energy Corporation,
2024	TCC Investment Corporation, Union Cement Traders Inc., Taiwan Cement Engineering Corporation, Jin Chang Minerals Corporation, Hoping Industrial Port Corporation, HPC Power Service Corporation, Ho-Ping Power Company, E.G.C. Cement Corporation, Kuan-Ho Refractories Industry Corporation, TCC Chemical Corporation, TCC Sustainable Energy Investment Corporation, Energy Helper TCC Corporation, TCC Green Energy Corporation, Chang-Wang Wind Power Co., Ltd., TCC Yun-Kai Green Energy Corporation, TCC Lien-Hsin Green Energy Corporation, TCC Kao-Cheng Green Energy Corporation, TCC Ping-Chih Green Energy Corporation, SHI-MEN Green Energy Corporation, Feng Sheng Enterprise Company Limited, Tuo Shan Recycle Technology Company, TCC Chia-Chien Green Energy Corporation, HO-PING Ocean Renewable Resource Corporation. TCC Nan-Chung Green Energy Corporation, TCC Recycle Energy Technology Company. E-One Moli Energy Corp. (2022 not yet assessed), TCC Information Systems Corporation, Chia-Ho Green Energy Corporation, TCC Gaohe Green Energy Corporation, TCC Asset Management & Development Corporation

## 29. EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended March 31	
	2026	2025
	Basic earnings per share	<u>\$ 0.10</u>
Diluted earnings per share	<u>\$ 0.10</u>	<u>\$ 0.07</u>

The earnings and weighted average number of ordinary shares (in thousands) outstanding in the computation of earnings per share were as follows:

	For the Three Months Ended March 31	
	2026	2025
Profit for the period attributable to owners of the Corporation		
Profit used in computation of diluted earnings per share	<u>\$ 718,189</u>	<u>\$ 527,294</u>
<u>Number of shares (in thousands)</u>		
Weighted average number of ordinary shares in computation of basic earnings per share	7,493,182	7,531,182
Effects of potentially dilutive ordinary shares:		
Compensation of employees	<u>245</u>	<u>1,729</u>
Weighted average number of ordinary shares in computation of diluted earnings per share	<u>7,493,427</u>	<u>7,532,911</u>

The Corporation may settle compensation paid to employees in cash or shares; therefore, the Corporation assumes that the entire amount of the compensation or bonus will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

If the outstanding convertible bonds issued by the Corporation are converted to ordinary shares and included in the calculation of diluted earnings per share for the three month ended March 31, 2026 and 2025, they are excluded from the computation of diluted earnings per share during the aforementioned period due to the anti-dilution effect.

### **30. SHARE-BASED PAYMENT ARRANGEMENTS**

#### Employee share incentive plan of CPH

In December 2024, CPH established three employee share incentive plans to incentivize and retain key management personnel:

- a. Issuance of 2,631 shares of CPH common stock, representing 5% of CPH's shareholdings, which will be vested immediately.
- b. From December 2024 to the end of December 2026, management can purchase 5,263 shares of CPH at EUR15,200 per share from TCEH.
- c. Each year from 2024 to 2028, upon achieving specific non-market performance targets, not more than 2% of CPH shares will be awarded, with Earn-Out shares or cash rewards for exceeding performance.

The recipients of these three share incentive plans include employees of CPH and its subsidiaries who meet specific criteria, with the total shares granted, including free allocations and subscriptions, up to 25% of CPH's shares. CPH has also signed a management services agreement with key management personnel, under which such personnel shall provide services until December 31, 2029 at least, stipulating the method of granting shares, prohibition on share transfer, expiration upon termination of employment, preemptive rights and other relevant provisions.

In December 2025, CPH established employee share incentive plans to incentivize and retain key management personnel, issuance of 2,892 shares of CPH common stock, representing 5% of CPH's shareholdings, from 2026, it will be received over a four-year period, and CPH has also signed a management services agreement with key management personnel, under which such personnel shall provide services until December 31, 2029 at least, stipulating the method of granting shares, prohibition on share transfer, expiration upon termination of employment, preemptive rights and other relevant provisions.

The valuation method for the aforementioned employee share incentive plan is a weighted average of the market approach and the income approach, with an additional discount for lack of marketability applied to estimate fair value of the share options for each share on the grant date, the discount for lack of marketability were 21.5% and 23% for the years ended December 31, 2025 and 2024, respectively. the estimated fair value of the share options for each share on the grant date were EUR10,012 and EUR10,987 for the years ended December 31, 2025 and 2024, respectively, with a discount rate of 9.3% and 9.5% applied under the income approach. The Group recognized compensation cost \$69,733 thousand for the three months ended March 31, 2025.

### 31. BUSINESS COMBINATIONS

For the year ended December 31, 2025

a. Subsidiaries acquired

<b>Subsidiary</b>	<b>Principal Activity</b>	<b>Date of Acquisition</b>	<b>Proportion of Voting Equity Interests Acquired (%)</b>	<b>Consideration Transferred</b>
Algoritmo Proficuo, Unipessoal, LDA	Manufacturing of Lithium battery	June 9, 2025	100	<u>\$ 3</u>

Considering the Group's operational strategy and development, the Group has completed the 100% equity acquisition of Algoritmo Proficuo, Unipessoal, LDA in June 2025.

b. Consideration transferred

	<b>Algoritmo Proficuo, Unipessoal, LDA</b>
Cash	<u>\$ 3</u>

c. Assets acquired and liabilities assumed at the date of acquisition

	<b>Algoritmo Proficuo, Unipessoal, LDA</b>
Current assets	
Account receivables	\$ 3
Inventories	8,503
Non-current assets	
Property, plant and equipment	22,412
Current liabilities	
Accounts payables and other payables	<u>(30,915)</u>
	<u>\$ 3</u>

d. Goodwill recognized on acquisitions

	<b>Algoritmo Proficuo, Unipessoal, LDA</b>
Consideration transferred	\$ 3
Fair value of identifiable net assets acquired	<u>(3)</u>
Goodwill recognized on acquisitions	<u>\$ -</u>

- e. Net cash outflow on the acquisition of subsidiaries

	<b>Algoritmo Proficuo, Unipessoal, LDA</b>
Consideration paid in cash	\$ 3
Less: Cash and cash equivalent balances acquired	<u>-</u>
	<u>\$ 3</u>

- f. Impact of acquisitions on the results of the Group

Refer to Note 31 of the consolidated financial statements for the year ended December 31, 2025 for the detailed information on the impact of acquisitions on the results of the Group.

### 32. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

For the three months ended March 31, 2026

- a. During the three months ended March 31, 2026, the Group acquired a portion of the shares of Ta-Ho Maritime Corporation, and the proportion of ownership increased from 94.3% as of December 31, 2025 to 94.7% as of March 31, 2026.

<b>Acquirer</b>	<b>Taiwan Transport &amp; Storage Corporation</b>
<b>Acquiree</b>	<b>Ta-Ho Maritime Corporation</b>
Cash consideration paid	\$ (33,785)
The proportionate share of subsidiaries' net assets carrying amount transferred from non-controlling interests	<u>38,780</u>
Differences from equity transactions	<u>\$ 4,995</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - difference between the consideration and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	<u>\$ 4,995</u>

- b. During the three months ended March 31, 2026, the Group acquired a portion of the shares of Ibera - Indústria de Betão, S.A., and the proportion of ownership increased from 50.0% as of December 31, 2025 to 100% as of March 31, 2026.

<b>Acquirer</b>	<b>Cimpor Portugal Cabo Verde Operations, SGPS, S.A.</b>
<b>Acquiree</b>	<b>Ibera - Indústria de Betão, S.A.</b>
Cash consideration paid	\$ (179,845)
The proportionate share of subsidiaries' net assets carrying amount transferred from non-controlling interests	<u>135,756</u>
Differences from equity transactions	<u>\$ (44,089)</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - difference between the consideration and the carrying amount of subsidiaries' net assets during actual acquisitions or disposals	\$ (4,995)
Unappropriated earnings	<u>(39,094)</u>
	<u>\$ (44,089)</u>

The above transactions were accounted for as equity transactions since there were no change in the Group's control over these subsidiaries.

For the three months ended March 31, 2025

During the three months ended March 31, 2025, the Group acquired a portion of the shares of TCC Recycle Energy Technology Company, and the proportion of ownership was 78.1%.

<b>Acquirer</b>	<b>TCC Group Holdings CO., LTD.</b>
<b>Acquiree</b>	<b>TCC Recycle Energy Technology Company</b>
Cash consideration paid	\$ (4,000)
The proportionate share of subsidiaries' net assets carrying amount transferred from non-controlling interests	<u>3,375</u>
Differences from equity transactions	<u>\$ (625)</u>
<u>Line items adjusted for equity transactions</u>	
Unappropriated earnings	<u>\$ (625)</u>

The above transaction was accounted for as equity transactions since there was no change in the Group's control over these subsidiaries.

### 33. DISPOSAL OF SUBSIDIARIES

On June 1, 2025, the Group's subsidiary, NHOA CORPORATE S.R.L., exercised the put option in accordance with the terms of the original investment agreement to sell its 49.9% equity interest in FREE2MOVE ESOLUTIONS S.P.A. to Stellantis Europe S.p.A., and no longer participating in its operating activities, thereby the Group lost control over FREE2MOVE ESOLUTIONS S.P.A. and its subsidiaries. As FREE2MOVE ESOLUTIONS S.P.A. was in a net liability position on June 1, 2025, with total liabilities exceeding its total assets, NHOA CORPORATE S.R.L. asserted that the selling price was zero. Please refer to Note 39 for details.

a. Consideration received from disposal

Consideration received in cash and cash equivalents	\$ <u>          -</u>
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b. Analysis of assets and liabilities on the date control was lost

Current assets	
Cash and cash equivalents	\$ 486,255
Trade receivables	439,739
Other receivables	138,060
Inventories	555,970
Other current assets	444
Non-current assets	
Property, plant and equipment	133,030
Intangible assets	1,293,525
Other non-current assets	7,740
Current liabilities	
Trade payables	(775,928)
Other payables	(2,014,469)
Other current liabilities	(486,656)
Non-current liabilities	
Other non-current liabilities	<u>(80,186)</u>
Net liabilities disposed of	<u>\$ (302,476)</u>

c. Gain on disposal of subsidiary

Consideration received	\$ -
Net liabilities disposed of	302,476
Non-controlling interests	(204,427)
Foreign exchange translation gains and losses and others	<u>(8,014)</u>
Gain on disposal	<u>\$ 90,035</u>

d. Net cash outflow on disposals of subsidiary

Consideration received in cash and cash equivalents	\$ -
Less: Cash and cash equivalent balances disposed of	<u>(486,255)</u>
	<u>\$ (486,255)</u>

### 34. CASH FLOWS INFORMATION

Changes in liabilities arising from financing activities:

For the three months ended March 31, 2026

	Opening Balance	Cash Flows	Effect of Exchange Rate	Closing Balance
Short-term borrowings	\$ 4,555,236	\$ 1,142,038	\$ 7,168	\$ 5,704,442
Long-term borrowings (including expired within a year)	<u>80,419,273</u>	<u>3,922,987</u>	<u>(308,976)</u>	<u>84,033,284</u>
	<u>\$ 84,974,509</u>	<u>\$ 5,065,025</u>	<u>\$ (301,808)</u>	<u>\$ 89,737,726</u>

For the three months ended March 31, 2025

	Opening Balance	Cash Flows	Effect of Exchange Rate	Closing Balance
Short-term borrowings	\$ 24,292,290	\$ 4,184,587	\$ 295,050	\$ 28,771,927
Long-term borrowings (including expired within a year)	<u>69,002,195</u>	<u>3,497,447</u>	<u>1,248,720</u>	<u>73,748,362</u>
	<u>\$ 93,294,485</u>	<u>\$ 7,682,034</u>	<u>\$ 1,543,770</u>	<u>\$ 102,520,289</u>

### 35. CAPITAL MANAGEMENT

The Group needs to maintain sufficient capital to fulfill the Group's requirements of business expansion and construction. Therefore, the capital management of the Group shall focus on a comprehensive operational plan to ensure sound profitability and financial structure so as to fulfill the mid and long-term demand of working capital, capital expenditures, debts repayment and dividend distributions.

### 36. FINANCIAL INSTRUMENTS

#### a. Fair value of financial instruments not measured at fair value

Except for those listed in the table below, the Group considers that the carrying amount of financial instruments not measured at fair value in the consolidated financial statements approximates fair value.

March 31, 2026

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
Convertible bonds payable	<u>\$ 33,547,873</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,131,072</u>	<u>\$ 34,131,072</u>

December 31, 2025

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
Convertible bonds payable	<u>\$ 33,352,244</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,984,275</u>	<u>\$ 33,984,275</u>

March 31, 2025

	Carrying Amount	Fair Value			Total
		Level 1	Level 2	Level 3	
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
Convertible bonds payable	<u>\$ 32,761,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,278,619</u>	<u>\$ 33,278,619</u>

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets mandatorily classified as at FVTPL				
Domestic listed shares	\$ 455,288	\$ -	\$ -	\$ 455,288
Domestic emerging market shares	139,799	-	-	139,799
Foreign listed shares	233,669	-	-	233,669
Foreign corporate bonds	224,076	-	-	224,076
Foreign government bonds	607,608	-	-	607,608
Foreign beneficiary certificates	<u>689,375</u>	<u>-</u>	<u>-</u>	<u>689,375</u>
	<u>\$ 2,349,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,349,815</u>
Financial asset at FVTOCI				
Equity instrument investment				
Domestic listed shares	\$ 3,844,954	\$ -	\$ -	\$ 3,844,954
Foreign listed shares	3,434,127	-	-	3,434,127
Domestic unlisted shares	-	-	12,597,154	12,597,154
Foreign unlisted preferred shares	-	-	287,955	287,955
Domestic convertible preference shares	<u>48,700</u>	<u>-</u>	<u>-</u>	<u>48,700</u>
	<u>\$ 7,327,781</u>	<u>\$ -</u>	<u>\$ 12,885,109</u>	<u>\$ 20,212,890</u>
Financial assets for hedging				
Derivative instrument				
Cash flow hedges - foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 9,380</u>	<u>\$ -</u>	<u>\$ 9,380</u>
Financial liabilities for hedging				
Derivative instrument				
Cash flow hedges - foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 24,534</u>	<u>\$ -</u>	<u>\$ 24,534</u>

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic listed shares	\$ 460,247	\$ -	\$ -	\$ 460,247
Domestic emerging market shares	144,550	-	-	144,550
Foreign listed shares	200,794	-	-	200,794
Foreign government bonds	390,570	-	-	390,570
Foreign beneficiary certificates	<u>498,734</u>	<u>-</u>	<u>-</u>	<u>498,734</u>
	<u>\$ 1,694,895</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,694,895</u>
Financial asset at FVTOCI				
Equity instrument investment				
Domestic listed shares	\$ 5,651,297	\$ -	\$ -	\$ 5,651,297
Foreign listed shares	10,839,918	-	-	10,839,918
Domestic unlisted shares	-	-	11,675,801	11,675,801
Foreign unlisted preferred shares	-	-	282,870	282,870
Domestic convertible preference shares	<u>48,700</u>	<u>-</u>	<u>-</u>	<u>48,700</u>
	<u>\$ 16,539,915</u>	<u>\$ -</u>	<u>\$ 11,958,671</u>	<u>\$ 28,498,586</u>
Financial liabilities for hedging				
Derivative instrument				
Cash flow hedges - foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 53,014</u>	<u>\$ -</u>	<u>\$ 53,014</u>

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets mandatorily classified as at FVTPL				
Derivative instrument				
Foreign exchange forward contracts	\$ -	\$ 2,761	\$ -	\$ 2,761
Equity instrument investment				
Domestic listed shares	365,546	-	-	365,546
Domestic emerging market shares	162,873	-	-	162,873
Foreign listed shares	228,624	-	-	228,624
Foreign government bonds	434,707	-	-	434,707
Foreign beneficiary certificates	<u>771,610</u>	<u>-</u>	<u>-</u>	<u>771,610</u>
	<u>\$ 1,963,360</u>	<u>\$ 2,761</u>	<u>\$ -</u>	<u>\$ 1,966,121</u>

(Continued)

	Level 1	Level 2	Level 3	Total
Financial asset at FVTOCI				
Equity instrument investment				
Domestic listed shares	\$ 7,063,796	\$ -	\$ -	\$ 7,063,796
Foreign listed shares	11,341,205	-	-	11,341,205
Domestic privately placed listed shares	-	900,855	-	900,855
Domestic unlisted shares	-	-	10,423,623	10,423,623
Foreign unlisted preferred shares	-	-	298,845	298,845
Domestic convertible preference shares	<u>48,905</u>	<u>-</u>	<u>-</u>	<u>48,905</u>
	<u>\$ 18,453,906</u>	<u>\$ 900,855</u>	<u>\$ 10,722,468</u>	<u>\$ 30,077,229</u>
Financial liabilities at FVTPL				
Derivative instrument				
Redemption options and put options of convertible bond	\$ -	\$ -	\$ 4,808	\$ 4,808
Foreign exchange forward contracts	-	7,645	-	7,645
Redemption options and put options	<u>-</u>	<u>-</u>	<u>388,476</u>	<u>388,476</u>
	<u>\$ -</u>	<u>\$ 7,645</u>	<u>\$ 393,284</u>	<u>\$ 400,929</u>
Financial liabilities for hedging				
Derivative instrument				
Cash flow hedges - foreign exchange forward contracts	<u>\$ -</u>	<u>\$ 879</u>	<u>\$ -</u>	<u>\$ 879</u>

(Concluded)

There were no transfers between Levels 1 and 2 for the three months ended March 31, 2026 and 2025.

## 2) Valuation techniques and inputs applied for Level 2 fair value measurement

For domestic listed privately placed listed shares with no market price available as reference, their fair values are estimated using the evaluation method. The estimations and assumptions used by the Group in the evaluation method are consistent with those used by market participants in pricing the financial instruments. The relevant information is available to the Group.

The valuation method adopted by the Group is the Black-Scholes valuation model, which calculates the fair value based on the observable share price, share price volatility, risk-free interest rate and liquidity discount at the end of the period.

The fair value of foreign exchange forward contracts is an estimate of future cash flows based on the observable forward exchange rate at the end of the period and the exchange rate set in the contract, and is discounted separately at a discount rate that reflects the credit risk of each counterparty.

3) Reconciliation of Level 3 fair value measurements of financial instruments

	<b>For the Three Months Ended March 31, 2026</b>
Financial assets at FVTOCI	
Equity instrument investment	
Balance on January 1, 2026	\$ 11,958,671
Recognized in other comprehensive income	<u>926,438</u>
Balance on March 31, 2026	<u>\$ 12,885,109</u>
Financial assets at FVTOCI	
Equity instrument investment	
Balance on January 1, 2025	\$ 10,498,620
Recognized in other comprehensive income	<u>223,848</u>
Balance on March 31, 2025	<u>\$ 10,722,468</u>
Financial liabilities at FVTPL	
Derivative instrument investment	
Balance on January 1, 2025	\$ 368,712
Recognized in profit	<u>24,572</u>
Balance on March 31, 2025	<u>\$ 393,284</u>

4) Valuation techniques and inputs applied for Level 3 fair value measurement

- a) There were no quoted prices in active markets for put options and redemption options of ECB issued by the Corporation. Hence, the fair values of options are determined using the binomial option pricing model where the unobservable input is historical volatility. An increase in historical volatility used in isolation would result in a change an increase in the fair value. As of March 31, 2026, December 31, 2025 and March 31, 2025, the historical volatility used were 27.07%, 25.92% and 16.58%, respectively.
- b) The Group measures the fair value of its investments on domestic and foreign unlisted shares by using the asset-based approach, the market approach, and the dividend discount model.

Under the asset-based approach, the total value of an investment is based on the fair value of its assets and liabilities. The significant unobservable inputs used are listed in the table below.

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Comprehensive discount for lack of marketability and non-controlling interests	10%	10%	10%

If the inputs to the valuation model were changed to reflect reasonably possible alternative assumptions while all the other variables were held constant, the fair value of the shares would increase (decrease) as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Comprehensive discount for lack of marketability and non-controlling interests			
1% increase	<u>\$ (10,979)</u>	<u>\$ (6,692)</u>	<u>\$ (13,109)</u>
1% decrease	<u>\$ 10,979</u>	<u>\$ 6,692</u>	<u>\$ 13,109</u>

The market approach involves comparing a target company with companies that have similar business models in the open market, similar selling prices of similar items, or similar past share prices to that of the target company. The significant unobservable inputs used are listed in the table below.

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Discount for lack of marketability	20%	20%	20%

If the inputs to the valuation model were changed to reflect reasonably possible alternative assumptions while all the other variables were held constant, the fair value of the shares would increase (decrease) as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Discount for lack of marketability			
1% increase	<u>\$ (3,798)</u>	<u>\$ (4,571)</u>	<u>\$ (4,829)</u>
1% decrease	<u>\$ 3,798</u>	<u>\$ 4,571</u>	<u>\$ 4,829</u>

The dividend discount model values a target company based on its stability of dividend payments in the past.

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Discount rate	8.0%	8.0%	7.9%
Dividend growth rate	1.6%	1.6%	1.6%
Discount for lack of marketability	10.0%	10.0%	10.0%

If the inputs to the valuation model were changed to reflect reasonably possible alternative assumptions while all the other variables were held constant, the fair value of the shares would increase (decrease) as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Discount for lack of marketability			
1% increase	<u>\$ (129,843)</u>	<u>\$ (118,922)</u>	<u>\$ (98,946)</u>
1% decrease	<u>\$ 129,843</u>	<u>\$ 118,922</u>	<u>\$ 98,946</u>

- c) There were no reference prices in active markets for call options and put options in the original acquisition agreement. Hence, the Group measures the value of these rights based on the contractual terms and market value multiples.

c. Categories of financial instruments

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Financial assets</u>			
Financial assets at FVTPL			
Financial assets mandatorily classified as at FVTPL	\$ 2,349,815	\$ 1,694,895	\$ 1,966,121
Financial assets for hedging	9,380	-	-
Financial assets measured at amortized cost (1)	190,589,193	185,479,292	197,273,259
Financial assets at FVTOCI			
Equity instruments investment	20,212,890	28,498,586	30,077,229
<u>Financial liabilities</u>			
Financial liabilities at FVTPL			
Held for trading	-	-	400,929
Financial liabilities for hedging	24,534	53,014	879
Financial liabilities measured at amortized cost (2)	242,288,001	247,637,618	256,203,328

- 1) The balances include financial assets measured at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties transactions), other receivables, other receivables from related parties, and finance lease receivables.
- 2) The balances include financial liabilities measured at amortized cost, which comprise short-term loans, short-term bills payable, notes and accounts payable (including related parties transactions), other payables (including related parties transactions), bonds payable (including current portion), long-term loans (including current portion), and long-term bills payable (including current portion).

d. Financial risk management objectives and policies

The risk controls and hedging strategies performed by the Group were affected by operation environments, and the Group adopted appropriate risk controls and hedging strategies according to its nature of business and risk diversification principles. These risks include market risk, credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The Group did not enter into or trade financial instruments for speculation.

1) Market risk

The Group's financial instruments were mainly comprised of listed shares, foreign government bonds and foreign corporate bonds. These investments were subject to fluctuations in market prices. The Group periodically evaluated the investment's performance, and no significant market risk was anticipated.

The Group entered into coal procurement contracts with suppliers and designated foreign currency bank deposits as hedging instruments to manage the foreign exchange risk arising from forecasted purchases. When the forecasted transactions occur, amounts previously recognized in equity will be reclassified to the carrying amount of inventories.

The Group entered into foreign exchange forward contracts to manage exposure to exchange rate fluctuations, including foreign currency risks of foreign-currency assets and liabilities and price fluctuation risks of forecasted transactions. Since the gain or loss generated from exchange rate fluctuations was mostly offset by the gains or losses of hedged items, the market price risk is expected to be insignificant.

a) Foreign currency risk

The foreign financial assets and liabilities were exposed to risk of foreign currency fluctuations. To lower foreign currency risk, the Group has established control mechanisms to immediately monitor its foreign currency positions and exchange rate fluctuations.

To maximize the hedging effectiveness, the Group matched up the conditions of derivative instruments with those in the contracts of hedged items.

The carrying amounts of the significant monetary assets and liabilities not denominated in the functional currency (including those eliminated on consolidation) at the end of reporting period are set out in Note 40.

The Group was mainly exposed to the USD and EUR.

The following table details the Group's sensitivity to a 1% increase and decrease in the functional currency against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. A positive/negative number below indicates an increase/decrease in after-tax profit or equity associated with the NTD/HKD/EUR/TRY strengthening 1% against the relevant currency, USD and EUR.

	<b>USD Impact</b>	
	<b>For the Three Months Ended</b>	
	<b>March 31</b>	
	<b>2026</b>	<b>2025</b>
NTD	<u>\$ (8,511)</u>	<u>\$ (108,458)</u>
HKD	<u>\$ (158,336)</u>	<u>\$ (153,010)</u>
EUR	<u>\$ 3,068</u>	<u>\$ (2,571)</u>
TRY	<u>\$ (7,123)</u>	<u>\$ (18,640)</u>
	<b>EUR Impact</b>	
	<b>For the Three Months Ended</b>	
	<b>March 31</b>	
	<b>2026</b>	<b>2025</b>
TRY	<u>\$ 17,405</u>	<u>\$ 19,151</u>

b) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Cash flow interest rate risk			
Financial assets	\$ 44,866,329	\$ 45,377,191	\$ 43,427,431
Financial liabilities	89,737,726	84,974,509	104,113,683

The interest risk was evaluated based on the position of financial assets and liabilities. The sensitivity analysis below was determined based on the Group's floating interest rate financial assets and liabilities at the end of the reporting period, and an increase or decrease of 50 basis points was used, which represented management's assessment of reasonably possible change in interest rates. The fair values of fixed interest rate financial assets and liabilities will change due to variances in market interest rates; the future cash flows of floating interest rate financial assets and financial liabilities will change due to variances in effective interest rates, which vary with market interest rates.

For the Group's position of floating interest rate financial assets, if interest rates had been 50 basis points higher/lower, the cash inflows from floating interest rate financial assets for the three months ended March 31, 2026 and 2025 would increased/decreased by \$44,866 thousand and \$43,427 thousand, respectively.

For the Group's position of floating interest rate financial liabilities, if interest rates had been 50 basis points higher/lower, the cash outflows from floating interest rate financial liabilities for the three months ended March 31, 2026 and 2025 would increased/decreased by \$89,738 thousand and \$104,114 thousand, respectively.

c) Other price risk

The Group was exposed to equity instruments and commodities price risk through its investments in equity securities, bonds and beneficiary certificates. The Group manages this exposure by maintaining a portfolio of investments with different risks.

The sensitivity analyses were based on the exposure of equity instruments/commodity prices at the end of reporting period. If equity instruments/commodity prices of financial assets at FVTPL had been 5% higher/lower, profit or loss for the three months ended March 31, 2026 and 2025 would increase/decrease by \$117,491 thousand and \$98,168 thousand, respectively. If equity prices of financial assets at FVTOCI had been 5% higher/lower, other comprehensive income (loss) for the three months ended March 31, 2026 and 2025 would have increased/decreased by \$1,010,645 thousand and \$1,503,861 thousand, respectively.

2) Credit risk

Potential impacts on financial assets would occur if the Group's counterparties breach financial instrument contracts, including impacts to the concentration of credit risk, components, contractual amounts and other receivables.

As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of counterparties to discharge an obligation, could arise from the carrying amounts of the respective recognized financial assets as stated in the balance sheets.

The Group transacted with a large number of customers from various industries and geographical locations. The Group continuously assesses the operations and financial positions of customers and monitors the collectability of accounts receivable. The Group also requires credit enhancements by bank guarantees or collaterals for certain customers or certain geographical locations.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with high credit ratings which were assigned by international credit-rating agencies.

### 3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank facilities and ensures compliance with loan covenants. As of March 31, 2026, December 31, 2025 and March 31, 2025, the amounts of unused financing facilities were \$213,903,936 thousand, \$208,681,420 thousand and \$197,524,531 thousand, respectively.

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed upon repayment dates.

#### March 31, 2026

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>5+ Years</b>
<u>Non-derivative financial liabilities</u>					
Non-interest bearing	\$ 3,025,078	\$ 24,033,977	\$ 8,280,203	\$ 586,683	\$ 25,315
Lease liabilities	78,550	174,618	824,964	3,010,629	6,091,134
Variable interest rate liabilities	266,433	8,772,736	11,072,074	63,076,902	10,995,225
Fixed interest rate liabilities	<u>173,520</u>	<u>1,568,250</u>	<u>22,037,853</u>	<u>46,621,679</u>	<u>62,169,360</u>
	<u>\$ 3,543,581</u>	<u>\$ 34,549,581</u>	<u>\$ 42,215,094</u>	<u>\$ 113,295,893</u>	<u>\$ 79,281,034</u>

Additional information about the maturity analysis for the aforementioned financial liabilities:

	<b>Less than 1 Year</b>	<b>1-5 Years</b>	<b>5-10 Years</b>	<b>10-15 Years</b>	<b>15-20 Years</b>	<b>20+ Years</b>
Non-interest bearing	\$ 35,339,258	\$ 586,683	\$ 4,592	\$ -	\$ 20,123	\$ 600
Lease liabilities	1,078,132	3,010,629	2,453,942	1,183,469	721,708	1,732,015
Variable interest rate liabilities	20,111,243	63,076,902	6,144,485	3,303,404	1,547,336	-
Fixed interest rate liabilities	<u>23,779,623</u>	<u>46,621,679</u>	<u>45,179,860</u>	<u>16,989,500</u>	<u>-</u>	<u>-</u>
	<u>\$ 80,308,256</u>	<u>\$ 113,295,893</u>	<u>\$ 53,782,879</u>	<u>\$ 21,476,373</u>	<u>\$ 2,289,167</u>	<u>\$ 1,732,615</u>

#### December 31, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>3 Months to 1 Year</b>	<b>1-5 Years</b>	<b>5+ Years</b>
<u>Non-derivative financial liabilities</u>					
Non-interest bearing	\$ 2,179,171	\$ 24,631,062	\$ 14,174,735	\$ 206,720	\$ 22,404
Lease liabilities	153,419	178,035	771,500	3,127,913	6,114,882
Variable interest rate liabilities	16,304	3,792,118	13,116,101	59,940,831	10,692,719
Fixed interest rate liabilities	<u>2,289,039</u>	<u>2,700,537</u>	<u>22,338,423</u>	<u>49,682,479</u>	<u>61,999,760</u>
	<u>\$ 4,637,933</u>	<u>\$ 31,301,752</u>	<u>\$ 50,400,759</u>	<u>\$ 112,957,943</u>	<u>\$ 78,829,765</u>

Additional information about the maturity analysis for the aforementioned financial liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Non-interest bearing	\$ 40,984,968	\$ 206,720	\$ 21,759	\$ -	\$ 45	\$ 600
Lease liabilities	1,102,954	3,127,913	2,354,381	1,185,123	819,687	1,755,691
Variable interest rate liabilities	16,924,523	59,940,831	6,037,914	2,925,754	1,729,051	-
Fixed interest rate liabilities	<u>27,327,999</u>	<u>49,682,479</u>	<u>45,010,260</u>	<u>16,989,500</u>	<u>-</u>	<u>-</u>
	<u>\$ 86,340,444</u>	<u>\$ 112,957,943</u>	<u>\$ 53,424,314</u>	<u>\$ 21,100,377</u>	<u>\$ 2,548,783</u>	<u>\$ 1,756,291</u>

March 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Non-derivative financial liabilities</u>					
Non-interest bearing	\$ 1,201,884	\$ 23,148,662	\$ 16,605,127	\$ 278,070	\$ 22,489
Lease liabilities	111,942	164,270	829,418	2,640,856	5,880,261
Variable interest rate liabilities	5,465,506	16,438,400	38,408,015	39,430,181	6,976,240
Fixed interest rate liabilities	<u>173,520</u>	<u>6,580,209</u>	<u>2,187,248</u>	<u>75,991,902</u>	<u>43,199,970</u>
	<u>\$ 6,952,852</u>	<u>\$ 46,331,541</u>	<u>\$ 58,029,808</u>	<u>\$ 118,341,009</u>	<u>\$ 56,078,960</u>

Additional information about the maturity analysis for the aforementioned financial liabilities:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
Non-interest bearing	\$ 40,955,673	\$ 278,070	\$ 2,366	\$ -	\$ 20,123	\$ -
Lease liabilities	1,105,630	2,640,856	2,175,541	1,234,194	676,668	1,793,858
Variable interest rate liabilities	60,311,921	39,430,181	2,694,792	2,444,868	1,836,580	-
Fixed interest rate liabilities	<u>8,940,977</u>	<u>75,991,902</u>	<u>21,776,470</u>	<u>21,423,500</u>	<u>-</u>	<u>-</u>
	<u>\$ 111,314,201</u>	<u>\$ 118,341,009</u>	<u>\$ 26,649,169</u>	<u>\$ 25,102,562</u>	<u>\$ 2,533,371</u>	<u>\$ 1,793,858</u>

e. Transfers of financial assets

The Group transferred a portion of its banker's acceptance bills in mainland China to some of its suppliers in order to settle the trade payables to these suppliers. As the Group has transferred substantially all risks and rewards relating to these bills receivable, it derecognized the full carrying amount of the bills receivable and the associated trade payables. However, if the derecognized bills receivable are not paid at maturity, the suppliers have the right to request that the Group pays the unsettled balance; therefore, the Group still has continuing involvement in these bills receivable.

The maximum exposure to loss from the Group's continuing involvement in the derecognized bills receivable is equal to the face values of the transferred but unsettled bills receivable, and as of March 31, 2026, December 31, 2025 and March 31, 2025, the face amounts of these unsettled bills receivable were \$612,790 thousand, \$682,286 thousand and \$683,647 thousand, respectively. The unsettled bills receivable will be due in 1 month and 6 months, 1 month and 6 months and 1 month and 7 months, after March 31, 2026, December 31, 2025 and March 31, 2025, respectively. Taking into consideration the credit risk of these derecognized bills receivable, the Group estimates that the fair values of its continuing involvement are not significant.

During the three months ended March 31, 2026 and 2025, the Group did not recognize gains or losses upon the transfer of the banker's acceptance bills. No gains or losses were recognized from the continuing involvement, both during the period or cumulatively.

### 37. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Corporation and its subsidiaries, which are related parties of the Corporation, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows:

a. Name of the related parties and relationships

<u>Related Party</u>	<u>Relationship with the Group</u>
Onyx Ta-Ho Waste Clearance Co., Ltd.	Subsidiary of associates
ULPU International CO., LTD.	Subsidiary of associates
Onyx Ta-Ho Lu-Tsao Environment Co., Ltd.	Subsidiary of associates
Onyx Ta-Ho Environmental Services Co., Ltd.	Associate
Quon Hing Concrete Co., Ltd. (Quon Hing)	Associate
Prosperity Conch Cement Company Limited (Prosperity Conch)	Associate
Yunnan Kungang & K. Wah Cement Construction Materials Co., Ltd.	Associate
Baoshan Kungang & K. Wah Cement Construction Materials Co., Ltd.	Associate
Hong Kong Concrete Co., Ltd.	Associate
International CSRC Investment Holdings Co., Ltd.	Associate
Cimpor Global Holdings B.V. (CGH)	Associate
Guigang Conch-TCC New Material Technology Co., Ltd. (Guigang Conch-TCC New Material)	Associate
Setefrete, SGPS, S.A.	Associate
Ave - Gestão Ambiental e Gestão Energética, S.A. (AGAGE)	Associate
Jin Yu TCC (Dai Xian) Environmental Protection Technology Co., Ltd.	Associate
Top Form Construction Limited	Associate
Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd. (Guangan TCC Jiuyuan)	Joint venture
TCC Zhongrun (Anshun) Environmental Technology Co., Ltd. (TCC Zhongrun Anshun)	Joint venture
Chongqing Xuanjie Taini Environmental Protection Technology Co., Ltd.	Joint venture
Chia Hsin R.M.C. Corp. (Chia Hsin R.M.C.)	Management personnel in substance
The Koo Foundation	Management personnel in substance
Chia Hsin Cement Corporation (Chia Hsin Cement)	Management personnel in substance
TONG YANG Chia Hsin international corporation	Management personnel in substance
Chia Hsin Property Management & Development Corporation (Chia Hsin Property)	Management personnel in substance
L'Hotel de Chine Corporation	Management personnel in substance
FDC International Hotels Corporation	Management personnel in substance
FDC (Hangzhou) Hotel Management Co., Ltd	Management personnel in substance
Taiwan Stock Exchange Corporation. (Taiwan Stock Exchange)	The Group acts as key management personnel
China Hi-Ment Corporation (China Hi-Ment)	The Group acts as key management personnel
Pan Asia Corporation	The Group acts as key management personnel
CTCI Corporation	The Group acts as key management personnel (Note 1)

(Continued)

<b>Related Party</b>	<b>Relationship with the Group</b>
Phihong Technology Co., Ltd. (Phihong Technology)	The Group acts as key management personnel (Note 1)
Zerova Technologies Taiwan Limited.	The Group acts as key management of its parent company (Note 1)
Union Steel Development Corporation	The Group acts as key management of its parent company
Zerova Technologies USA LLC	The Group acts as key management of its parent company (Note 1)
Zerova Technologies EUROPE B.V.	The Group acts as key management of its parent company (Note 1)
CTCI Resources Engineering Inc.	The Group acts as key management of its parent company (Note 1)
CTCI Smart Engineering Inc.	The Group acts as key management of its parent company (Note 1)
Chinatrust Investment Co., Ltd.	Same key management personnel
CSRC China (Maanshan) Corporation	Same key management personnel
CSRC China (Anshan) Corporation	Same key management personnel
Chienten Temple	Same key management personnel
China (Chongqing) Synthetic Rubber Corporation	Same key management personnel
Dr. Cecilia Koo Botanic Conservation and Environmental Protection Foundation	Same key management personnel
Hualien County Private Hoping Sustainability Charity Foundation	Same key management personnel
Continental Carbon India Ltd.	Same key management personnel
Continental Carbon Eco Technology Private Limited	Same key management personnel
Linyuan Advanced Materials Technology Co., Ltd.	Same key management personnel
Fortune Quality Investment Limited	Same key management personnel
Sing Cheng Investment Co., Ltd.	Same key management personnel
Yun Cheng Investment Corporation	Same key management personnel
Circular Commitment Company	Same key management personnel
Consolidated Resource Company	Same key management personnel
O-Bank Co., Ltd.	Related party in substance
FREE2MOVE ESOLUTIONS S.P.A.	Subsidiaries (Note 2)
FCA BELGIUM S.A.	Related party in substance (Note 2)
FCA GERMANY AG	Related party in substance (Note 2)
GROUPE PSA ITALIA S.P.A.	Related party in substance (Note 2)
FCA FRANCE	Related party in substance (Note 2)
LEASYS RENT S.P.A.	Related party in substance (Note 2)
FIAT CHRYSLER AUTOMOBILES ITALY S.P.A. (FCAI)	Related party in substance (Note 2)
Stellantis N.V.	Related party in substance (Note 2)
LEASYS S.P.A.	Related party in substance (Note 2)
PSA AUTOMOBILES S.A. (PSAA)	Related party in substance (Note 2)
MASERATI S.P.A.	Related party in substance (Note 2)
OPEL FRANCE	Related party in substance (Note 2)
ORIENTE S.P.A.	Related party in substance (Note 2)
Alfa Romeo Dealers	Related party in substance (Note 2)
LEASYS S.P.A. Sucursal en España	Related party in substance (Note 2)
OPEL Automobile GmbH	Related party in substance (Note 2)
Stellantis & You Italia S.P.A.	Related party in substance (Note 2)
Stellantis & You, Sales And Services	Related party in substance (Note 2)

(Continued)

Related Party	Relationship with the Group
Stellantis Europe S.P.A.	Related party in substance (Note 2)
Stellantis Belux SA	Related party in substance (Note 2)
FCA US LLC	Related party in substance (Note 2)
FCA BANK	Related party in substance (Note 2)
AUTOMOBILES PEUGEOT	Related party in substance (Note 2)
AUTOMOBILES CITROEN	Related party in substance (Note 2)
Stellantis Auto SAS	Related party in substance (Note 2)
Stellantis España SL	Related party in substance (Note 2)
Stellantis & You Torino	Related party in substance (Note 2)
CITROEN DEUTSCHLAND GmbH	Related party in substance (Note 2)
Peugeot Deutschland GmbH	Related party in substance (Note 2)
LEASYS POLSKA SP. Z O.O.	Related party in substance (Note 2)
Winbond Electronics Corporation	Related party in substance
Hannstar Display Corporation.	Related party in substance
Walton Advanced Engineering, Inc.	Related party in substance
GÜZEL ENERJİ AKARYAKIT ANONİM ŞİRKETİ	Related party in substance
OYAK İNŞAAT A.Ş.	Related party in substance
OYAK KAĞIT AMB. SAN. VE TİC. A.Ş. (OYAK KAĞIT)	Related party in substance
OYAK SAVUNMA VE GÜVENLİK SİS. A.Ş.	Related party in substance
OYAK GRUP SİGORTA REAS. BROK.A.Ş.	Related party in substance
OYAK PAZARLAMA HİZMET VE TURİZM.AŞ. (OYAK PAZARLAMA)	Related party in substance
İSKENDERUN ENERJİ ÜR.VE TİC.A.Ş.	Related party in substance
MAİS MOTORLU ARAÇ.İMAL VE SAT. A.Ş.	Related party in substance
EREĞLİ DEMİR VE ÇELİK FAB. TAŞ.	Related party in substance
OYAK ELEKTRİK ENERJİSİ TOP.SAT.A.Ş.	Related party in substance
OYPOWER ELEKTRİK TİCARETİ VE HİZM.A.Ş.	Related party in substance
OMSAN LOJİSTİK A.Ş.	Related party in substance
İSKENDERUN DEMİR ÇELİK A.Ş.	Related party in substance
ORDU YARDIMLAŞMA KURUMU	Related party in substance
DOCU PETROL VE DANIŞMANLIK A.Ş. (DOCU PETROL)	Related party in substance
AKDENİZ CHEMSON KİMYASAN.VE TİC.A.Ş	Related party in substance
LİKİTGAZ DAĞITIM VE ENDÜSTRİ A.Ş.	Related party in substance
KÜMAŞ MANYEZİT A.Ş.	Related party in substance
OYAK SELÜLOZ VE KAĞIT FABR. AŞ	Related party in substance
İNDİSOL BİLİŞİM VE TEKNOLOJİ H	Related party in substance
SATEM GRUP GIDA DAĞITIM VE PAZARLAM	Related party in substance
OYAK Anker Bank GmbH	Related party in substance
OMSAN DENİZCİLİK A.Ş.	Related party in substance
OYAK Capital Investment B.V.	Related party in substance
OYAK BİRLEŞİK ENERJİ A.Ş.	Related party in substance
MILUX YÜKSEK MUKAVEMETLİ ÇELİKÜRETİM A.Ş.	Related party in substance
YENİLİKÇİ YAPI MALZ.YAT.ÜR.SAN.VE T	Related party in substance
LUXEON LIMITED	Related party in substance
ERDEMİR ÇELİK SERVİS MERKEZ	Related party in substance
Ereğli Demir Çelik Fabrikaları A.Ş.	Related party in substance
OYAK OTOMOTİV ENERJİ VE LOJİSTİK HOLDİNG	Related party in substance

(Continued)

<b>Related Party</b>	<b>Relationship with the Group</b>
OYAK PORTFÖY Kar Payı Ödeyen Birinci Serbest (TL) Fon (OKF)	Related party in substance
OYAK PORTFÖY YÖNETİMİ A.Ş. SEKİZİNCİ GİRİŞİM SERMAYESİ YATIRIM FONU (OSZ)	Related party in substance
OYAK PORTFÖY ÜÇÜNCÜ SERBEST (TL) FON (OYS)	Related party in substance
(ILH) İş Portföy Birinci Para Piyasası Serbest (TL) Fon	Related party in substance
Oyak Yatırım Menkul Değerler A.Ş. (OYYAT)	Related party in substance
ATAER HOLDİNG ANONİM ŞİRKETİ	Related party in substance
Caisse des Dépôts et Consignation	Related party in substance
PEUGEOT CITROËN AUTOMOBILES MAROC SA	Related party in substance
OYAK DENİZCİLİK VE LİMAN İŞL. A.Ş.	Related party in substance
OYTAŞ İÇ VE DIŞ TİCARET A.Ş.	Related party in substance
OYAK PORTFÖY YÖNETİMİ A.Ş. İKİNCİ GİRİŞİM SERMAYESİ YATIRIM FONU (OGT)	Related party in substance
OYAK YENİLENEBİLİR ENERJİ ANONİM ŞİRKETİ	Related party in substance
OYAK AKARYAKIT VE LPG YATIRIMLARI A.Ş.A.	Related party in substance
Valiant Enterprise, S.A.	Related party in substance
OYTAŞ İÇ VE DIŞ TİCARET A.Ş.	Related party in substance
Beşinci Girişim Sermayesi Yatırım Fonu	Related party in substance

(Concluded)

Note 1: Since September 2025, the Corporation has ceased to be a related party following its resignation from the board of directors.

Note 2: The Group's subsidiary, NHOA CORPORATE S.R.L., exercised the put option in accordance with the terms of the original investment agreement to sell its 49.9% equity interest in FREE2MOVE ESOLUTIONS S.P.A. to Stellantis Europe S.p.A., and ceased participating in its operating activities. Consequently, the Group lost control over FREE2MOVE ESOLUTIONS S.P.A. and its subsidiaries, and F2M and its subsidiaries became non-related parties since June 1, 2025.

b. Operating transactions

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
<u>Sales</u>		
Related party in substance	\$ 165,403	\$ 550,793
Management personnel in substance	98,783	106,660
Same key management personnel	86,411	38,424
Associate	81,142	102,688
The Group acts as key management personnel	59,159	31,991
Joint venture	120	37
The Group acts as key management of its parent company	-	6,859
	<u>\$ 491,018</u>	<u>\$ 837,452</u>

**For the Three Months Ended  
March 31**

	<b>2026</b>	<b>2025</b>
<u>Purchases of goods</u>		
Related party in substance	\$ 402,978	\$ 347,474
The Group acts as key management personnel	317,053	234,475
Associate	107,107	101,587
Management personnel in substance	13,042	12,240
Same key management personnel	146	109
The Group acts as key management of its parent company	-	84,239
	<u>\$ 840,326</u>	<u>\$ 780,124</u>
 <u>Operating expenses</u>		
Related party in substance	\$ 113,299	\$ 89,572
Associate	3,793	183
Management personnel in substance	3,518	3,242
The Group acts as key management of its parent company	-	64
	<u>\$ 120,610</u>	<u>\$ 93,061</u>

Notes receivable and accounts receivable from related parties were as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
<u>Associate</u>			
Quon Hing	\$ 80,306	\$ 100,834	\$ 77,598
Others	11,799	22,891	11,320
	<u>92,105</u>	<u>123,725</u>	<u>88,918</u>
<u>Management personnel in substance</u>			
Chia Hsin Cement	88,725	77,616	55,440
Others	225	851	65
	<u>88,950</u>	<u>78,467</u>	<u>55,505</u>
<u>Related party in substance</u>			
OYAK İNŞAAT A.Ş.	20,366	24,402	163,885
FCA US LLC	-	-	176,878
FREE2MOVE ESOLUTIONS S.P.A. (Note 39)	67,618	67,968	-
Others	70,172	89,458	337,659
	<u>158,156</u>	<u>181,828</u>	<u>678,422</u>
Same key management personnel	<u>52,154</u>	<u>14,988</u>	<u>18,440</u>
The Group acts as key management personnel	<u>36,590</u>	<u>44,800</u>	<u>14,094</u>
The Group acts as key management of its parent company	-	-	13,737
Joint venture	<u>339</u>	<u>-</u>	<u>157</u>
	<u>\$ 428,294</u>	<u>\$ 443,808</u>	<u>\$ 869,273</u>

Notes and accounts payable to related parties were as follows:

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
The Group acts as key management personnel			
China Hi-Ment	\$ 152,294	\$ 194,507	\$ 171,594
Management personnel in substance	<u>3,630</u>	<u>4,473</u>	<u>3,767</u>
Associate	<u>112,573</u>	<u>101,193</u>	<u>114,251</u>
Related party in substance			
DOCO PETROL	111,246	108,545	109,884
OYKA KAĞIT	92,115	143,890	105,836
Others	<u>194,571</u>	<u>179,419</u>	<u>373,660</u>
	<u>397,932</u>	<u>431,854</u>	<u>589,380</u>
Others	<u>500</u>	<u>382</u>	<u>452</u>
	<u>\$ 666,929</u>	<u>\$ 732,409</u>	<u>\$ 879,444</u>

The price and terms of the above transactions were by contracts.

c. Other receivables from related parties

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Joint venture			
TCC Zhongrun Anshun	\$ 24,171	\$ 20,802	\$ 270,690
Guangan TCC Jiuyuan	<u>179,810</u>	<u>161,250</u>	<u>65,386</u>
	<u>203,981</u>	<u>182,052</u>	<u>336,076</u>
Related party in substance			
Stellantis Europe S.p.A. (Note 39)	996,074	1,001,230	-
FREE2MOVE ESOLUTIONS S.P.A. (Note 39)	178,201	179,123	-
Others	<u>13,977</u>	<u>14,080</u>	<u>30,675</u>
	<u>1,188,252</u>	<u>1,194,433</u>	<u>30,675</u>
Others	<u>77,919</u>	<u>83,450</u>	<u>35,087</u>
	<u>\$ 1,470,152</u>	<u>\$ 1,459,935</u>	<u>\$ 401,838</u>

Other receivables from related parties above included dividends receivable and interest receivables.

d. Other payables to related parties

	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>March 31, 2025</b>
Related party in substance			
FCAI	\$ -	\$ -	\$ 998,169
Others	<u>662,843</u>	<u>670,577</u>	<u>497,126</u>
	<u>662,843</u>	<u>670,577</u>	<u>1,495,295</u>
Associate			
CGH	3,586,981	3,580,263	3,436,301
Others	<u>4,226</u>	<u>15,727</u>	<u>4,129</u>
	<u>3,591,207</u>	<u>3,595,990</u>	<u>3,440,430</u>
Others	<u>24,579</u>	<u>2,822</u>	<u>61,220</u>
	<u>\$ 4,278,629</u>	<u>\$ 4,269,389</u>	<u>\$ 4,996,945</u>

Other payables to related parties above included financing and payables for equipment, etc. The interest expenses incurred from financing for the three months ended March 31, 2026 and 2025, were recognized in the amounts of \$22,385 thousand and \$31,343 thousand, respectively.

e. Prepayments

Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
The Group acts as key management of its parent company	\$ <u>35,808</u>	\$ <u>35,994</u>	\$ <u>2,280</u>

f. Acquisitions of property, plant and equipment

Related Party Category/Name	Purchase Price For the Three Months Ended March 31	
	2026	2025
The Group acts as key management of its parent company CTCI Resources Engineering Inc.	\$ -	\$ 81,376
Same key management personnel Yun Cheng Investment Corporation Associate	10,000	-
Onyx Ta-Ho Environmental Services Co., Ltd.	-	<u>1,400</u>
	<u>\$ 10,000</u>	<u>\$ 82,776</u>

g. Lease arrangements

Line Item	Related Party Category/Name	March 31, 2026	December 31, 2025	March 31, 2025
Lease liabilities	Management personnel in substance			
	Chia Hsin R.M.C.	\$ 878	\$ 2,190	\$ 5,939
	Chia Hsin Property	8,632	10,067	14,234
	Same key management personnel			
	Linyuan Advanced Materials Technology Co., Ltd.	960	-	-
	Related party in substance			
	Ordu Yardımlaşma Kurumu	485	777	805
	Iskenderun Demir ve Çelik A.S.	47,042	38,020	48,661
	Guzel Enerji Akaryakit A.Ş.	<u>4,404</u>	<u>4,506</u>	<u>5,466</u>
		<u>\$ 62,401</u>	<u>\$ 55,560</u>	<u>\$ 75,105</u>

<b>Related Party Category</b>	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Interest expense (included in finance costs)		
Management personnel in substance	\$ 57	\$ 33
Same key management personnel	6	-
Related party in substance	<u>2,105</u>	<u>2,020</u>
	<u>\$ 2,168</u>	<u>\$ 2,053</u>

The lease contracts between the Group and related parties were based on market price and general terms of payment.

h. Remuneration of key management personnel

The remuneration of directors and other key management personnel for the three months ended March 31, 2026 and 2025 was as follows:

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Short-term employee benefits	\$ 296,180	\$ 297,475
Post-employment benefits	3,229	4,083
Share-based payment		
Equity-settled	-	69,733
Other long-term employee benefits	<u>482</u>	<u>10,214</u>
	<u>\$ 299,891</u>	<u>\$ 381,505</u>

i. Other transactions with related parties

<b>Line Item</b>	<b>Related Party Category/Name</b>	<b>For the Three Months Ended March 31</b>	
		<b>2026</b>	<b>2025</b>
Dividend income	Related party in substance Ordu Yardımlaşma Kurumu	<u>\$ 4,595</u>	<u>\$ -</u>

j. Disposal of financial assets

For the three months ended March 31, 2026

<b>Related Party Category/Name</b>	<b>Line Item</b>	<b>Number of Shares</b>	<b>Underlying Assets</b>	<b>Proceeds</b>	<b>Loss on Disposal</b>
Related party in substance OGT	Financial assets at FVTPL	293,469	Mutual funds	\$ 147	\$ (113)

### 38. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were pledged or mortgaged as collateral for certain short-term loans, long-term loans, performance bonds and other credit accommodations:

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at FVTPL - non-current	\$ -	\$ -	\$ 97,212
Financial assets at FVTOCI (including current and non-current portion)	304,500	289,590	317,450
Property, plant and equipment	6,653,372	5,182,859	5,457,613
Investments accounted for using the equity method	23,499	22,242	22,339
Investment properties	690,673	694,137	704,529
Right-of-use assets	3,876,271	3,734,496	3,804,967
Guarantee deposits (included in other non-current assets)	55,959	51,889	47,679
Pledged bank deposits (included in financial assets measured at amortized cost)			
Current	344,406	350,852	991,147
Non-current	2,184,733	2,127,702	2,338,712

### 39. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

a. The balances of the unused letters of credit for purchase of raw material were as follows:

Name	March 31, 2026	December 31, 2025	March 31, 2025
The Corporation	\$ 215,156	\$ 185,991	\$ 196,059
Ho-Ping Power Company	1,381,326	1,390,657	1,641,546
TCC Recycle Energy Technology Company	10,316	10,331	22,916
TCC Dutch (Group)	2,940,377	1,026,170	503,088
Hoping Industrial Port Corporation	-	3,398	-

b. The amounts of letters of guarantee granted and issued by the banks for the Group were as follows:

Name	March 31, 2026	December 31, 2025	March 31, 2025
The Corporation	\$ 35,818	\$ 35,818	\$ 42,381
Ho-Ping Power Company	1,148,000	1,148,000	1,148,000
TCCI (Group)	1,292,071	1,278,457	1,152,748
Taiwan Transport & Storage Corporation	28,420	28,420	36,562
TCC Recycle Energy Technology Company	-	-	39,938
TCC Dutch (Group)	6,180,891	6,364,988	4,719,126
TCC Energy Storage Technology Corporation	2,000	2,000	2,000
TCC Chemical Corporation	500,000	500,000	-

c. Ho-Ping Power Company

<b>Company Name</b>	<b>Ho-Ping Power Company</b>
Factual Background	Taiwan Power Company filed a civil litigation at the Taipei District Court.
Amount in Dispute (NT\$)	About \$1,755,216 thousand in total.
Commencement Date of Litigation	November 2015
Parties	Ho-Ping Power Company and Taiwan Power Company
Status	In November 2015, Ho-Ping Power Company received a complaint of civil litigation brought by Taiwan Power Company at the Taiwan Taipei District Court based on the same ground of the aforementioned administrative litigation, and the claim amount of this case was reduced from \$5,268,000 thousand to \$1,755,216 thousand in May 2020. Taiwan Taipei District Court, and Taiwan High Court ruled on May 12, 2021 and July 28, 2023, respectively, that the plaintiff's litigation was both dismissed, to which Taiwan Power Company has filed an appeal to Taiwan Supreme Court. On January 30, 2024, the Supreme Court vacated the original judgment and remanded the case for retrial.

- d. The F zone land-use permit for agricultural facilities of TCC Chia-Chien Green Energy Corporation's Phase I Fishery-Solar project in Yizhu Township was revoked by Chiayi County Government in December 2024 due to disputes over aquaculture practices. Upon TCC Chia-Chien Green Energy Co.'s filing of an administrative appeal, the Ministry of Agriculture agreed in February 2025 to suspend the enforcement of the original disposition. However, the administrative appeal was dismissed in July 2025, and TCC Chia-Chien Green Energy Co. subsequently filed an administrative litigation against the appeal decision in September 2025. The case is currently under adjudication by the Kaohsiung High Administrative Court. In February 2026, following confirmation of both parties' willingness, the matter was referred by the court to administrative mediation, which is scheduled to commence in June 2026, with court-appointed mediators participating in the process. TCC Chia-Chien Green Energy Corporation has recognized a provision for potential losses in electricity sales arising from the possible revocation of the agricultural use permit. As of the financial reporting date, the administrative disposition to revoke the foregoing land-use permit is not yet final and binding, which also affects the validity of subsequent administrative dispositions imposed under the Regional Plan Act. In January 2026, TCC Chia-Chien Green Energy Corporation filed an administrative litigation against the restoration order issued under the regional planning regulations. The Administrative Court is scheduled to convene its first hearing in June 2026.
- e. The Group's subsidiary, NHOA CORPORATE S.R.L., upon its investment in FREE2MOVE ESOLUTIONS S.P.A., entered into a call option and put option agreement with FREE2MOVE ESOLUTIONS S.P.A.'s shareholder, Stellantis Europe S.p.A. The rights include Stellantis Europe S.p.A.'s call option to purchase FREE2MOVE ESOLUTIONS S.P.A. shares held by NHOA CORPORATE S.R.L., and NHOA CORPORATE S.R.L.'s put option to sell the same shares to Stellantis Europe S.p.A.

On June 1, 2025, NHOA CORPORATE S.R.L. exercised the put option, selling 49.9% of its equity interest in FREE2MOVE ESOLUTIONS S.P.A. to Stellantis Europe S.p.A. and no longer participating in its operating activities. Therefore, NHOA CORPORATE S.R.L. lost control over FREE2MOVE ESOLUTIONS S.P.A. and its subsidiaries. As FREE2MOVE ESOLUTIONS S.P.A. was in a net liability position on June 1, 2025, with total liabilities exceeding its total assets, NHOA CORPORATE S.R.L. asserted that the selling price was zero. As of March 31, 2025, management recognized financial liabilities related to the put option at fair value through profit or loss in the amount of 388,476 thousand (equivalent to EUR10,800 thousand, included in financial liabilities at fair value through profit or loss).

Stellantis Europe S.p.A. objected to NHOA CORPORATE S.R.L.'s execution of the put option in accordance with the investment agreement, refused to accept the notice of execution of the put option, and argued that although the book value of FREE2MOVE ESOLUTIONS S.P.A. was a net liability, the price should still be calculated and paid according to the formula of the shareholders' agreement, and arbitration was filed in the Milan court in Italy on June 23, 2025. In September 2025, Stellantis Europe S.p.A. implemented the capital restructuring resolution of FREE2MOVE ESOLUTIONS S.P.A. approved at its shareholders' meeting in June 2025 and made capital injections in accordance with the restructuring plan, thereby becoming the sole shareholder of F2M. Consequently, the Group reversed the option previously recognized in 2025. Given that the arbitration proceedings remain ongoing and the payment obligation is still subject to uncertainty, NHOA CORPORATE S.R.L. has recognized litigation provisions of NT\$396,468 thousand (EUR10,800 thousand) and NT\$388,476 thousand (EUR10,800 thousand) as of March 31, 2026 and December 31, 2025, respectively, which were included in provisions. Please refer to Note 7 and 24.

As of March 31, 2026, prior to the exercise of the put option on June 1, 2025, NHOA CORPORATE S.R.L. had accounts receivables and prepayments from FREE2MOVE ESOLUTIONS S.P.A. arising from transactions in the amounts of 67,618 thousand (EUR1,842 thousand, included in notes and accounts receivable from related parties) and 35,808 thousand (EUR975 thousand, included in prepayments), respectively, and the amount of 178,201 thousand incurred by human resource support and the allocation of various expenses (EUR4,854 thousand, included in other receivables from related parties). Legal actions have been initiated through attorneys for collection.

In addition, when NHOA CORPORATE S.R.L. exercised the put option on June 1, 2025, to FREE2MOVE ESOLUTIONS S.P.A., the original financing amount of 996,074 thousand (EUR27,134 thousand, included in other receivables from related parties) was treated as distributed to Stellantis Europe S.p.A., therefore, the receivables were transferred to Stellantis Europe S.p.A. The recovery of the amount is currently subject to arbitration proceedings. Management assessed that the aforementioned accounts receivables and other receivables were likely to be recovered with no impairment loss recognized.

- f. The Board of Directors of Ta-Ho Maritime Corporation resolved to purchase two newly built bulk ships from JIANGSU HAITONG OFFSHORE ENGINEERING CO., LTD. on June 25, 2024. The aggregate purchase amount shall not exceed US\$67,000 thousand.
- g. The Board of Directors of TCC Chia-Chien Green Energy Corporation, the Group's subsidiary, resolved on November 6, 2020 to build a fish-electricity symbiosis solar photovoltaic power generation system in order to enhance power generation, and contracted the fishery-electricity symbiosis EPC turnkey project to Taiyen Green Energy Co., Ltd. in the total amount of \$1,398,000 thousand. The Board of Directors of TCC Chia-Chien Green Energy Corporation resolved on April 11, 2022, to approve the Group's energy policy investment plan, planning to invest in fishery-solar photovoltaic power plants in the central region of Taiwan, with the total amount of investment of \$1,450,000 thousand.
- h. In August 2024, the Board of Directors of the Corporation resolved on the capital expenditure to TCC Ho-Ping Plant for the construction of storage facilities for alternative raw materials and fuels in order to increase the storage capacity for alternative raw materials and meet the building coverage ratio requirement for industrial land. The total amount of investment is approximately \$1,636,000 thousand.
- i. On February 27, 2024, the Board of Directors of TCC Dutch resolved to acquire 60% of the equity of Cimpor Global Holding B.V. with the total amount of investment of approximately EUR65,000 thousand.
- j. The Board of Directors of TCC Wenshan Environmental Protection Technology Co., Ltd. resolved on December 18, 2025, the construction of a waste incineration system was approved, with an estimated total cost of approximately JPY8,800,000 thousand.

- k. The Board of Directors of TCC Asset Management & Development Corporation resolved on April 8, 2026, budget for the Yixian Section Project in Xinyi District, Taipei City was approved, with an estimated total cost of approximately \$26,800,000 thousand.
- l. The Board of Directors of OCF resolved in March 2026, to support the Company's ongoing investment initiatives and strengthen working capital, it is proposed that privately placed debt securities be issued in an aggregate amount not exceeding 10 billion lira.
- m. To safeguard the rights and interests of its shareholders, Molie Quantum Energy Corporation has initiated legal proceedings against CTCI Corporation, CTCI Smart Engineering Inc., Kataoka Manufacturing Co., Ltd. and other related vendors, the matter is currently pending adjudication before the court.

#### 40. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

March 31, 2026

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
<u>Financial assets</u>			
Monetary items			
USD	\$ 65,011	31.99 (USD:NTD)	\$ 2,080,027
USD	618,596	7.84 (USD:HKD)	19,792,004
USD	43,579	44.4 (USD:TRY)	2,690,253
EUR	52,942	36.71 (EUR:NTD)	1,943,501
EUR	78,680	50.93 (EUR:TRY)	5,571,908
Non-monetary items			
EUR	42,908	36.71 (EUR:NTD)	1,575,164
HKD	248,774	0.877 (HKD:CNY)	1,010,152
USD	35,156	31.99 (USD:NTD)	1,124,822
<u>Financial liabilities</u>			
Monetary items			
USD	29,155	44.396 (USD:TRY)	1,799,819
USD	31,758	31.99 (USD:NTD)	1,016,097
USD	26,114	1.147 (USD:EUR)	1,099,917
EUR	109,401	50.929 (USD:TRY)	7,747,487

December 31, 2025

	<b>Foreign Currency (In Thousands)</b>	<b>Exchange Rate</b>	<b>Carrying Amount (In Thousands)</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 67,223	31.43 (USD:NTD)	\$ 2,112,819
USD	615,611	7.78 (USD:HKD)	19,339,828
USD	32,076	42.846 (USD:TRY)	1,877,594
EUR	53,558	50.286 (EUR:TRY)	3,679,467
EUR	52,130	36.9 (EUR:NTD)	1,923,597
Non-monetary items			
EUR	42,775	36.9 (EUR:NTD)	1,578,386
USD	41,624	31.43 (USD:NTD)	1,308,252

Financial liabilities

Monetary items			
USD	59,963	31.43 (USD:NTD)	1,884,637
USD	22,893	1.174 (USD:EUR)	991,770
USD	26,952	42.846 (USD:TRY)	1,577,657
EUR	140,453	50.286 (EUR:TRY)	9,649,205

March 31, 2025

	<b>Foreign Currency (In Thousands)</b>	<b>Exchange Rate</b>	<b>Carrying Amount (In Thousands)</b>
<u>Financial assets</u>			
Monetary items			
USD	\$ 497,781	33.205 (USD:NTD)	\$ 16,528,818
USD	613,004	7.78 (USD:HKD)	20,354,824
USD	73,409	37.766 (USD:TRY)	3,158,798
EUR	86,069	40.702 (EUR:TRY)	3,991,514
Non-monetary items			
EUR	43,026	35.97 (EUR:NTD)	1,547,645
USD	50,914	33.205 (USD:NTD)	1,690,588
<u>Financial liabilities</u>			
Monetary items			
USD	37,000	7.78 (USD:HKD)	1,228,586
USD	89,492	33.205 (USD:NTD)	2,971,582
EUR	137,688	40.702 (USD:TRY)	6,385,384

The realized and unrealized foreign exchange gains (losses) were \$84,737 thousand and \$(262,835) thousand for the three months ended March 31, 2026 and 2025, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of foreign currency transactions and functional currencies of the group entities.

#### 41. SEPARATELY DISCLOSED ITEMS

- a. Information about significant transactions and b. investees
  - 1) Financing provided to others (Table 1)
  - 2) Endorsements/guarantees provided (Table 2)
  - 3) Significant marketable securities held (excluding investment in subsidiaries, associates and joint ventures) (Table 3)
  - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the share capital (Table 4)
  - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the share capital (Table 5)
  - 6) Intercompany relationships and significant intercompany transactions (Table 8)
  - 7) Information on investees (Table 6)
- b. Information on investments in mainland China (Table 7)
  - 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area.
  - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:
    - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period
    - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period
    - c) The amount of property transactions and the amount of the resultant gains or losses
    - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes
    - e) The highest period balance, the end of period balance, the interest rate range, and total current period interest with respect to the financing of funds
    - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services

## 42. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of segment. Specifically, the Group's reportable segments under IFRS 8 "Operating Segments" were as follows:

- a. Cement segment - production, processing and sale of cement goods. The principal entities include TCC Group Holdings Co., Ltd., E.G.C. Cement Corporation, and Feng Sheng Enterprise Company Limited, among others.
- b. Electricity and energy segment - power generation, energy storage and power business-related development, etc. The principal entities include TCC Green Energy Corporation, TCC Recycle Energy Technology Company, TCC Energy Storage Technology Corporation, NHOA S.A., among others.
- c. Social aspect of energy transition - power generation business in line with the government's social energy transition policy. The principal entities include Ho-Ping Power Company and HPC Power Service Corporation.
- d. Other segments - land and marine transportation, and production and sale of refractory materials, etc. The principal entities include Ta-Ho Maritime Corporation, Taiwan Transport & Storage Corporation, Kuan-Ho Refractories Industry Corporation, among others.

The Group uses the profit from operations as the measure for segment income and the basis of performance assessment. There was no material difference between the accounting policies of the operating segments and the accounting policies described in Note 4.

The following was an analysis of the Group's revenue and results by reportable segments:

- a. Segment revenue and results

	<b>Segment Revenue</b>		<b>Segment Income</b>	
	<b>For the Three Months Ended</b>		<b>For the Three Months Ended</b>	
	<b>March 31</b>		<b>March 31</b>	
	<b>2026</b>	<b>2025</b>	<b>2026</b>	<b>2025</b>
Cement segment	\$ 26,447,612	\$ 27,957,008	\$ 1,677,136	\$ 2,834,539
Electricity and energy segment	1,972,879	2,577,724	(838,168)	(1,198,863)
Social aspect of energy transition segment	3,953,923	3,219,593	1,818,294	552,520
Other segments	<u>793,734</u>	<u>1,201,930</u>	<u>145,358</u>	<u>119,893</u>
	<u>\$ 33,168,148</u>	<u>\$ 34,956,255</u>	2,802,620	2,308,089
Administrative expenses and director's remuneration			(10,429)	(6,621)
Non-operating income and expenses			<u>(659,456)</u>	<u>(409,286)</u>
Income before income tax			<u>\$ 2,132,735</u>	<u>\$ 1,892,182</u>

Segment income represented profit before tax earned by each segment without an allocation of central administration expenses, director's remuneration and non-operating income and expenses.

b. Revenue from major products

The following is an analysis of the Group's revenue from continuing operations from its major products and services.

	<b>For the Three Months Ended March 31</b>	
	<b>2026</b>	<b>2025</b>
Cement	\$ 17,783,800	\$ 18,979,841
Concrete	8,357,743	8,553,512
Social aspect of energy transition	3,953,923	3,219,593
Energy storage and charger	640,262	1,062,706
Battery	1,063,507	1,302,649
Renewable energy	207,513	213,748
Waste treatment	146,219	108,704
Others	<u>1,015,181</u>	<u>1,515,502</u>
	<u>\$ 33,168,148</u>	<u>\$ 34,956,255</u>

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

FINANCINGS PROVIDED TO OTHERS  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reason for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)	Note
													Item	Value			
1	Hong Kong Cement Co., Ltd.	TCCIH (Note 2)	Other receivables from related parties	Yes	\$ 530,029	\$ 530,029	\$ 530,029	3.58	The need for short-term financing	\$ -	Operating capital	\$ -	-	\$ -	\$ 1,889,556	\$ 3,779,112	
2	TCC Development Ltd.	TCCIH (Note 2)	Other receivables from related parties	Yes	297,913	297,913	297,913	2.35	The need for short-term financing	-	Operating capital	-	-	-	1,744,785	1,744,785	
3	TCCI	TCCIH (Note 2)	Other receivables from related parties	Yes	3,839,400	3,839,400	-	-	The need for short-term financing	-	Operating capital	-	-	-	109,039,478	218,078,956	
		TCC Dutch (Note 2)	Other receivables from related parties	Yes	1,879,000	1,835,500	-	-	The need for short-term financing	-	Operating capital	-	-	-	109,039,478	218,078,956	
		TCEH (Note 2)	Other receivables from related parties	Yes	1,503,200	1,468,400	-	-	The need for short-term financing	-	Operating capital	-	-	-	109,039,478	218,078,956	
4	TCEH	TCC Dutch (Note 2)	Other receivables from related parties	Yes	4,321,700	4,221,650	1,835,500	2.86-3.01	The need for short-term financing	-	Operating capital	-	-	-	45,106,825	90,213,650	
5	Yingde Dragon Mountain Cement Co., Ltd.	TCC Liaoning Cement Company Limited (Note 2)	Other receivables from related parties	Yes	1,060,734	1,060,734	-	-	The need for short-term financing	-	Operating capital	-	-	-	17,070,681	34,141,363	
		TCC (Gui Gang) Cement Ltd. (Note 2)	Other receivables from related parties	Yes	7,908,978	7,908,978	6,280,659	1.8	The need for short-term financing	-	Operating capital	-	-	-	17,070,681	34,141,363	
6	TCC (Gui Gang) Cement Ltd.	TCC Anshun Cement Company Limited (Note 2)	Other receivables from related parties	Yes	465,234	465,234	-	-	The need for short-term financing	-	Operating capital	-	-	-	25,509,588	51,019,176	
		TCC Shaoguan Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	2,558,787	2,558,787	-	-	The need for short-term financing	-	Operating capital	-	-	-	25,509,588	51,019,176	
		Guizhou Kong On Cement Company Limited (Note 2)	Other receivables from related parties	Yes	302,402	302,402	102,351	2.55	The need for short-term financing	-	Operating capital	-	-	-	25,509,588	51,019,176	
		TCC (Hangzhou) Recycle Resource Technology Limited (Note 2)	Other receivables from related parties	Yes	46,523	46,523	-	-	The need for short-term financing	-	Operating capital	-	-	-	25,509,588	51,019,176	
7	TCC Yingde Cement Co., Ltd.	TCC Shaoguan Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	5,489,761	5,489,761	5,489,761	2.25	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		123 (Guangdong) Environmental Protection Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	120,961	120,961	96,444	2.25-2.55	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC Chongqing Cement Company Limited (Note 2)	Other receivables from related parties	Yes	465,234	465,234	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		Guizhou Kaili Rui An Jian Cai Co., Ltd. (Note 2)	Other receivables from related parties	Yes	697,851	697,851	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		Scitus Luzhou Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	837,421	837,421	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		Guizhou Kong On Cement Company Limited (Note 2)	Other receivables from related parties	Yes	465,234	465,234	46,523	2.55	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC Liaoning Cement Company Limited (Note 2)	Other receivables from related parties	Yes	232,617	232,617	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC Yongren (Hangzhou) Environmental Protection Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	93,047	93,047	2,326	2.55	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC Yongren (Hangzhou) Renewable Resources Development Co., Ltd. (Note 2)	Other receivables from related parties	Yes	46,523	46,523	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		Beijing TCC Environment Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	186,094	186,094	144,223	2.55	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC Energy Storage Technology (Hangzhou) Co., Ltd. (Note 2)	Other receivables from related parties	Yes	1,256,132	1,256,132	976,991	2.55	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	
		TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	Other receivables from related parties	Yes	3,182,201	3,182,201	-	-	The need for short-term financing	-	Operating capital	-	-	-	29,570,823	59,141,646	

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reason for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)	Note
													Item	Value			
8	TCCIH	TCC Yingde Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	\$ 226,497	\$ 226,497	\$ 218,336	-	The need for short-term financing	\$ -	Operating capital	\$ -	-	\$ -	\$ 179,994,079	\$ 359,988,157	
9	Prime York Ltd.	Upper Value Investment Limited (Note 2)	Other receivables from related parties	Yes	220,374	220,374	220,374	2.73	The need for short-term financing	-	Operating capital	-	-	-	2,773,627	5,547,255	
10	Jurong TCC Cement Co., Ltd.	TCC Jingzhou Cement Company Limited (Note 2)	Other receivables from related parties	Yes	1,116,562	1,116,562	1,116,562	2.55	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		TCC Energy Storage Technology (Jurong) Co., Ltd. (Note 2)	Other receivables from related parties	Yes	93,047	93,047	93,047	2.55	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		TCC Liaoning Cement Company Limited (Note 2)	Other receivables from related parties	Yes	325,664	325,664	-	-	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		Scitus Luzhou Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	204,703	204,703	-	-	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		TCC Shaoguan Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	1,865,393	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		Guizhou Kong On Cement Company Limited (Note 2)	Other receivables from related parties	Yes	418,711	418,711	418,711	2.55	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
		Kaili TCC Environment Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	418,711	418,711	246,574	2.55	The need for short-term financing	-	Operating capital	-	-	-	17,710,171	35,420,342	
11	TCC Anshun Cement Company Limited	Scitus Luzhou Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	139,570	139,570	-	-	The need for short-term financing	-	Operating capital	-	-	-	7,430,191	14,860,382	
		TCC Chongqing Cement Company Limited (Note 2)	Other receivables from related parties	Yes	930,468	930,468	-	-	The need for short-term financing	-	Operating capital	-	-	-	7,430,191	14,860,382	
		TCC Huaihua Cement Company Limited (Note 2)	Other receivables from related parties	Yes	697,851	697,851	372,187	2.55	The need for short-term financing	-	Operating capital	-	-	-	7,430,191	14,860,382	
12	Guangan Changxing Cement Company Ltd.	TCC Huaying Cement Company Limited (Note 2)	Other receivables from related parties	Yes	465,234	465,234	-	-	The need for short-term financing	-	Operating capital	-	-	-	6,697,263	13,394,526	
		TCC Huaihua Cement Company Limited (Note 2)	Other receivables from related parties	Yes	697,851	697,851	674,589	2.55	The need for short-term financing	-	Operating capital	-	-	-	6,697,263	13,394,526	
		Kaili TCC Environment Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	139,570	139,570	23,262	2.55	The need for short-term financing	-	Operating capital	-	-	-	6,697,263	13,394,526	
		Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	Other receivables from related parties	Yes	140,554	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	2,678,905	2,678,905	
		Guizhou Kaili Rui An Jian Cai Co., Ltd. (Note 2)	Other receivables from related parties	Yes	90,995	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	6,697,263	13,394,526	
13	TCC Chongqing Cement Company Limited	TCC Shaoguan Cement Co., Ltd. (Note 2)	Other receivables from related parties	Yes	1,000,943	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	9,950,405	19,900,809	
		Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	Other receivables from related parties	Yes	190,746	190,746	147,479	2.25	The need for short-term financing	-	Operating capital	-	-	-	3,980,162	3,980,162	
		TCC Huaihua Cement Company Limited (Note 2)	Other receivables from related parties	Yes	1,097,487	1,097,487	1,097,487	2.55	The need for short-term financing	-	Operating capital	-	-	-	9,950,405	19,900,809	
		TCC Jingzhou Cement Company Limited (Note 2)	Other receivables from related parties	Yes	93,047	93,047	-	-	The need for short-term financing	-	Operating capital	-	-	-	9,950,405	19,900,809	
		Guizhou Kong On Cement Company Limited (Note 2)	Other receivables from related parties	Yes	139,570	139,570	139,570	2.55	The need for short-term financing	-	Operating capital	-	-	-	9,950,405	19,900,809	
14	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	TCC Yongren (Hangzhou) Renewable Resources Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	51,176	51,176	-	-	The need for short-term financing	-	Operating capital	-	-	-	11,427,988	22,855,976	
		TCC (Hangzhou) New Energy Co., Ltd. (Note 2)	Other receivables from related parties	Yes	100,025	100,025	-	-	The need for short-term financing	-	Operating capital	-	-	-	11,427,988	22,855,976	
		TCC (Guangdong) Renewable Resources Technology Company Limited (Note 2)	Other receivables from related parties	Yes	93,047	93,047	24,287	2.55	The need for short-term financing	-	Operating capital	-	-	-	11,427,988	22,855,976	
15	Guizhou Kaili Rui An Jian Cai Co., Ltd.	Kaili TCC Environment Technology Co., Ltd. (Note 2)	Other receivables from related parties	Yes	186,094	186,094	120,961	2.55	The need for short-term financing	-	Operating capital	-	-	-	2,395,703	4,791,405	
16	TCC Huaihua Cement Company Limited	TCC Jingzhou Cement Company Limited (Note 2)	Other receivables from related parties	Yes	93,047	93,047	-	-	The need for short-term financing	-	Operating capital	-	-	-	1,443,795	2,887,590	

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Highest Balance for the Period	Ending Balance	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amount	Reason for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower (Note 1)	Aggregate Financing Limit (Note 1)	Note	
													Item	Value				
17	Scitus Luzhou Cement Co., Ltd.	Guizhou Kaili Rui An Jian Cai Co., Ltd. (Note 2)	Other receivables from related parties	Yes	\$ 93,047	\$ 93,047	\$ -	-	The need for short-term financing	\$ -	Operating capital	\$ -	-	\$ -	\$ 3,208,065	\$ 6,416,129		
18	NHOA S.A.	NHOA CORPORATE S.R.L. (Note 2)	Other receivables from related parties	Yes	1,879,000	1,835,500	1,835,500	3.92	The need for short-term financing	-	Operating capital	-	-	-	5,711,379	11,422,757		
19	ATLANTE S.R.L.	ATLANTE INFRA PORTUGAL S.A. (Note 2)	Other receivables from related parties	Yes	1,014,660	642,425	275,325	3.81-3.83	The need for short-term financing	-	Operating capital	-	-	-	6,758,348	13,516,695		
		ATLANTE FRANCE S.A.S. (Note 2)	Other receivables from related parties	Yes	2,983,852	2,654,133	1,662,963	3.81-3.83	The need for short-term financing	-	Operating capital	-	-	-	6,758,348	13,516,695		
		ATLANTE IBERIA S.L. (Note 2)	Other receivables from related parties	Yes	714,020	660,780	367,100	3.81-3.83	The need for short-term financing	-	Operating capital	-	-	-	6,758,348	13,516,695		
		ATLANTE ITALIA S.R.L. (Note 2)	Other receivables from related parties	Yes	3,156,720	2,532,990	1,835,500	3.81-3.83	The need for short-term financing	-	Operating capital	-	-	-	6,758,348	13,516,695		
		ATLANTE INFRA SWITZERLAND S.A. (Note 2)	Other receivables from related parties	Yes	263,060	256,970	18,355	3.82	The need for short-term financing	-	Operating capital	-	-	-	6,758,348	13,516,695		
20	Cimpor Portugal Holdings, SGPS, S.A.	Cimpor Cote D'Ivoire, SARL (Note 2)	Other receivables from related parties	Yes	1,992,512	1,946,384	1,205,740	5.3	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor Ghana, Ltd (Note 2)	Other receivables from related parties	Yes	2,711,461	2,517,432	2,517,432	5.3	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor Cameroun, S.A. (Note 2)	Other receivables from related parties	Yes	2,010,660	1,963,420	1,963,420	5.3	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor Gypsum Cameroon, S.A. (Note 2)	Other receivables from related parties	Yes	765,896	534,161	534,161	5.3	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor France S.A.S. (Note 2)	Other receivables from related parties	Yes	75,161	73,421	73,421	3.27	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor UK Limited (Note 2)	Other receivables from related parties	Yes	745,108	658,023	658,023	3.27	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
		Cimpor Global Trading, S.A. (Note 2)	Other receivables from related parties	Yes	546,300	429,507	429,507	2.88	The need for short-term financing	-	Operating capital	-	-	-	33,575,590	67,151,180		
21	Cimpor - Industria de Cimentos, S.A.	Cimpor Portugal Holdings, SGPS, S.A. (Note 2)	Other receivables from related parties	Yes	2,230,133	2,230,133	2,230,133	2.88	The need for short-term financing	-	Operating capital	-	-	-	14,280,447	28,560,894		
		FIZIX INFORMATION TECHNOLOGIES LTD	Other receivables	Yes	37,580	36,710	36,710	4.58	The need for short-term financing	-	Operating capital	-	-	-	5,712,179	5,712,179		
22	Betao Liz, S.A.	Cimpor Portugal Holdings, SGPS, S.A. (Note 2)	Other receivables from related parties	Yes	295,200	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	1,562,708	3,125,416		
23	TCC Dutch	TCC Oyak Amsterdam Holdings B.V. (Note 2)	Other receivables from related parties	Yes	1,653,520	1,615,240	1,615,240	2.99	The need for short-term financing	-	Operating capital	-	-	-	30,003,626	30,003,626		
		NHOA S.A. (Note 2)	Other receivables from related parties	Yes	1,803,840	1,762,080	1,762,080	3.06	The need for short-term financing	-	Operating capital	-	-	-	75,009,066	150,018,132		
		ATLANTE S.R.L. (Note 2)	Other receivables from related parties	Yes	7,703,900	6,057,150	2,973,510	3.18-3.81	The need for short-term financing	-	Operating capital	-	-	-	75,009,066	150,018,132		
		TCC Energy Storage Technology France SAS (Note 2)	Other receivables from related parties	Yes	263,060	256,970	256,970	3-3.13	The need for short-term financing	-	Operating capital	-	-	-	75,009,066	150,018,132		
		TCC Energy Storage Technology Italy S.r.l. (Note 2)	Other receivables from related parties	Yes	112,740	110,130	-	-	-	The need for short-term financing	-	Operating capital	-	-	-	75,009,066	150,018,132	
		TCC Energy Storage (DUTCH) HOLDINGS B.V. (Note 2)	Other receivables from related parties	Yes	375,800	367,100	146,840	3.52	The need for short-term financing	-	Operating capital	-	-	-	75,009,066	150,018,132		

Note 1: "Financing Limits for Each Borrower" and "Aggregate Financing Limits":

A. For TCC Group Holdings CO., LTD., financing limits are as follows:

- 1) Where a business relationship exists, the individual financing limits were the total transaction amounts with the borrower and 20% of TCC Group Holdings CO., LTD.'s net equity in the recent year.
- 2) Where there is a need for a short-term financing facility, the individual financing limits were 20% of TCC Group Holdings CO., LTD.'s net equity as stated in its latest financial statements.
- 3) For the above items a and b, the aggregate financing limits were 40% of TCC Group Holdings CO., LTD.'s net equity as stated in its latest financial statements.

(Continued)

B. The restrictions above in paragraph A, subparagraphs b and c shall not apply to inter-company loans of funds between foreign companies of which TCC Group Holdings CO., LTD. holds, directly or indirectly, 100% of the voting shares. The aggregate and individual financing limits for the companies were 200% and 100%, respectively, of the net equity of each company as stated in their respective latest financial statements. In addition, the aggregate and individual financing limits for TCC International Ltd. were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for TCC Development Ltd. were 200% and 200%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for NHOA S.A. were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for ATLANTE S.R.L. were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for TCC Europe Holdings B.V. were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for TCC (Guangdong) Renewable Resources Technology Company Limited were 40% and 40%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for Cimpor Portugal Holdings, SGPS, S.A were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. TCC DUTCH engages in fund lending; when the fund loan object is TCC Oyak Amsterdam Holdings B.V., the aggregate and individual financing limits shall not exceed 40% of its net equity as stated in its latest financial statements. When the fund loan object is NHOA S.A., the aggregate and individual financing limits for individual objects shall not exceed 200% and 100%, respectively, of its net equity as stated in its latest financial statements. When the fund loan object is ATLANTE S.R.L., the aggregate and individual financing limits for individual objects shall not exceed 200% and 100%, respectively, of its net equity as stated in its latest financial statements. When the fund loan object is TCC Energy Storage Technology France SAS, the aggregate and individual financing limits for individual objects shall not exceed 200% and 100%, respectively, of its net equity as stated in its latest financial statements. When the fund loan object is TCC Energy Storage Technology Italy S.r.l., the aggregate and individual financing limits for individual objects shall not exceed 200% and 100%, respectively, of its net equity as stated in its latest financial statements. When the fund loan object is TCC Energy Storage (DUTCH) HOLDINGS B.V., the aggregate and individual financing limits for individual objects shall not exceed 200% and 100%, respectively, of its net equity as stated in its latest financial statements. The aggregate and individual financing limits for BETAO LIZ S.A., were 200% and 100%, respectively, of its net equity as stated in its latest financial statements. Cimpor - Indústria de Cimentos, S.A. engages in fund lending; when the fund loan object is FIZIX INFORMATION TECHNOLOGIES LTD, the aggregate and individual financing limits shall not exceed 40% of its net equity as stated in its latest financial statements.

Note 2: All intercompany transactions have been eliminated upon consolidation.

(Concluded)

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

No.	Endorser/Guarantor	Endorsee/Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Note 1)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collaterals	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 2)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship (Note 3)											
0	TCC Group Holdings CO., LTD.	Union Cement Traders Inc.	b	\$ 120,725,747	\$ 1,420,000	\$ 1,420,000	\$ -	\$ -	0.59	\$ 241,451,494	Yes	No	No	
		TCC Investment Corporation	b	120,725,747	2,370,000	2,370,000	1,140,000	-	0.98	241,451,494	Yes	No	No	
		TCC Chemical Corporation	b	120,725,747	1,299,117	1,299,117	6,117	-	0.54	241,451,494	Yes	No	No	
		Jin Chang Minerals Corporation	b	120,725,747	31,257	31,257	31,257	31,257	0.01	241,451,494	Yes	No	No	
		Ho Sheng Mining Co., Ltd.	b	120,725,747	99,884	99,884	99,884	99,884	0.04	241,451,494	Yes	No	No	
		TCC Energy Storage Technology Corporation	b	120,725,747	1,279,800	1,279,800	-	-	0.53	241,451,494	Yes	No	No	
		TCC Asset Management & Development Corporation	b	120,725,747	3,000,000	3,000,000	602,896	-	1.24	241,451,494	Yes	No	No	
		TCCI	b	120,725,747	6,750,945	6,750,945	-	-	2.80	241,451,494	Yes	No	No	
TCC Dutch	b	120,725,747	22,548,000	22,026,000	18,355,000	-	9.12	241,451,494	Yes	No	No			
1	TCC Green Energy Corporation	TCC Chemical Corporation	a	10,239,848	6,117	6,117	6,117	-	0.06	10,239,848	No	No	No	
2	Ho Sheng Mining Co., Ltd.	TCC Group Holdings CO., LTD.	c	1,034,060	137,964	137,964	137,964	-	40.03	1,034,060	No	Yes	No	
3	TCCIH	TCC Yingde Cement Co., Ltd.	b	89,997,039	255,960	255,960	-	-	0.14	179,994,079	Yes	No	Yes	
		Jurong TCC Cement Co., Ltd.	b	89,997,039	332,748	332,748	-	-	0.18	179,994,079	Yes	No	Yes	
		TCC Fuzhou Cement Co., Ltd.	b	89,997,039	427,525	427,525	-	-	0.24	179,994,079	Yes	No	Yes	
		TCC Liaoning Cement Company Limited	b	89,997,039	588,888	588,888	-	-	0.33	179,994,079	Yes	No	Yes	
		TCC (Gui Gang) Cement Ltd.	b	89,997,039	1,119,825	1,119,825	-	-	0.62	179,994,079	Yes	No	Yes	
		TCC Chongqing Cement Co., Ltd.	b	89,997,039	543,915	543,915	-	-	0.30	179,994,079	Yes	No	Yes	
		Guizhou Kong On Cement Company Limited	b	89,997,039	163,175	163,175	-	-	0.09	179,994,079	Yes	No	Yes	
		Guizhou Kaili Rui An Jian Cai Co., Ltd.	b	89,997,039	319,950	319,950	-	-	0.18	179,994,079	Yes	No	Yes	
4	TCC Yingde Cement Co., Ltd.	TCC Shaoguan Cement Co., Ltd.	d	14,785,412	232,617	232,617	-	-	0.79	29,570,823	No	No	Yes	
		TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	d	14,785,412	13,026,552	13,026,552	6,779,030	-	44.05	29,570,823	No	No	Yes	
5	Guangan Changxing Cement Company Ltd.	Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	b	3,348,631	303,014	303,014	98,331	-	4.52	6,697,263	No	No	Yes	
6	TCC Anshun Cement Company Limited	TCC Zhongrun (Anshun) Environmental Technology Co., Ltd.	f	3,715,096	37,219	37,219	36,288	-	0.50	7,430,191	No	No	Yes	
7	TCC (Yongren) Renewable Resources Technology Co., Ltd.	TCC Zhongrun (Anshun) Environmental Technology Co., Ltd.	f	253,835	204,703	204,703	199,585	-	483.86	253,835	No	No	Yes	

(Continued)

No.	Endorser/Guarantor	Endorsee/Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Note 1)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collaterals	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 2)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship (Note 3)											
8	NHOA S. A.	NHOA AUSTRALIA PTY LTD	b	\$ 114,227,570	\$ 21,324,858	\$ 20,423,584	\$ 18,123,020	\$ -	357.59	\$ 142,784,463	Yes	No	No	
		NHOA ENERGY S.R.L.	b	114,227,570	4,584,909	4,478,766	1,971,513	-	78.42	142,784,463	Yes	No	No	
		ATLANTE S.R.L.	b	114,227,570	2,074,491	2,026,465	7,415	-	35.48	142,784,463	Yes	No	No	
		NHOA UK LTD	b	114,227,570	3,986,100	3,900,616	1,323,051	-	68.30	142,784,463	Yes	No	No	
		ATLANTE FRANCE S.A.S.	b	114,227,570	25,719	25,123	25,123	-	0.44	142,784,463	Yes	No	No	
		New Horizons Ahead Energy Spain SL	b	114,227,570	930,187	908,652	605,768	-	15.91	142,784,463	Yes	No	No	
		ATLANTE ITALIA S.R.L.	b	114,227,570	191,613	104,522	60,625	-	1.83	142,784,463	Yes	No	No	
		NHOA Belgium S.R.L.	b	114,227,570	2,044,570	1,997,237	1,997,237	-	34.97	142,784,463	Yes	No	No	
9	NHOA ENERGY S.R.L.	NHOA AMERICAS LLC	b	67,895,879	9,374	9,374	9,374	-	0.28	84,869,849	Yes	No	No	
		NHOA UK LTD	b	67,895,879	4,546,420	4,546,420	4,162,547	-	133.92	84,869,849	Yes	No	No	
		NHOA AUSTRALIA PTY LTD	b	67,895,879	5,383,193	5,383,193	2,187,449	-	158.57	84,869,849	Yes	No	No	
		New Horizons Ahead Energy Spain SL	b	67,895,879	3,633,535	3,549,417	3,509,544	-	104.55	84,869,849	Yes	No	No	
		NHOA Belgium S.R.L.	b	67,895,879	4,049,425	3,973,856	1,130,041	-	117.06	84,869,849	Yes	No	No	
10	ATLANTE S.R.L.	ATLANTE FRANCE S.A.S.	b	135,166,954	266,630	260,457	131,972	-	3.85	168,958,693	Yes	No	No	
		ATLANTE ITALIA S.R.L.	b	135,166,954	50,237	49,074	49,074	-	0.73	168,958,693	Yes	No	No	

Note 1: Limits on endorsement/guarantee given on behalf of each party were as follows:

- a. i. For endorsements/guarantees given by TCC Group Holdings CO., LTD. due to business transactions, 50% of the business transaction amounts in the previous year.
- ii. Except for i, the aggregate and individual endorsements/guarantees given by TCC Group Holdings CO., LTD. were the net equity in its respective latest financial statements and 50% of the net equity in its respective latest financial statements.
- b. Ho Sheng Mining Co., Ltd. guaranteed by land lease agreement.
- c. Jin Chang Minerals Corporation guaranteed by deposit contract.

Note 2: Aggregate endorsement/guarantee limit was 300% of its net equity in its latest financial statements for Ho Sheng Mining Co., Ltd., and 2,500% of its net equity in its latest financial statements for NHOA S.A., and 2,500% of its net equity in its latest financial statements for NHOA ENERGY S.R.L., and 600% of its net equity in its latest financial statements for TCC (Yongren) Renewable Resources Technology Co., Ltd., and 2,500% of its net equity in its latest financial statements for ATLANTE S.R.L., and the limit for other the endorsers/guarantors was the net equity in their respective latest financial statements.

Note 3: Relationship between the endorser/guarantor and the endorsee/guarantee is classified as follows:

- a. Having a business relationship.
- b. The endorser/guarantor directly or indirectly owns more than 50% of the ordinary shares of the endorsee/guarantee.
- c. The endorsee/guarantee directly or indirectly owns more than 50% of the ordinary shares of the endorser/guarantor.
- d. Company in which the public company directly or indirectly holds 90% or more of the voting shares may make endorsements/guarantees for each other.
- e. Where a public company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or joint builders for purposes of undertaking a construction project.
- f. Due to joint venture, all shareholders provide endorsements/guarantees to the endorsee/guarantee in proportion to its ownership.
- g. Where companies in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

(Concluded)

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD  
MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Shares/Units (In Thousands)	Carrying Amount	Percentage of Ownership (%)	Fair Value	
TCC Group Holdings CO., LTD.	<u>Ordinary shares</u>							
	China Hi-Ment Corporation	The Corporation serves as director	FVTOCI - current	30,196	\$ 2,113,731	-	\$ 2,113,731	
	Chia Hsin Cement Corporation	Director of the Corporation	FVTOCI - current	27,968	377,565	-	377,565	
	O-Bank	Related party in substance	FVTOCI - current	32,809	328,088	-	328,088	
	Chinatrust Investment Co., Ltd.	The Corporation serves as director	FVTOCI - non-current	3,546	346,616	9.4	346,616	
	Taiwan Stock Exchange Corporation	The Corporation serves as director	FVTOCI - non-current	114,794	10,982,374	6.6	10,982,374	
Ta-Ho Maritime Corporation	<u>Ordinary shares</u>							
	Chia Hsin Cement Corporation	Director of parent company	FVTOCI - current	26,277	354,733	-	354,733	
TCC Chemical Corporation	<u>Ordinary shares</u>							
	Taiwan Stock Exchange Corporation	The parent company serves as director	FVTOCI - non-current	6,555	627,098	-	627,098	
Union Cement Traders Inc.	<u>Ordinary shares</u>							
	Videoland Inc.	-	FVTOCI - non-current	6,437	304,363	5.6	304,363	
TCCI (Group)	<u>Ordinary shares</u>							
	Anhui Conch Cement Co., Ltd.	-	FVTOCI - non-current	39,693	3,434,127	-	3,434,127	
Oyak Çimento Fabrikaları A.Ş.	<u>Beneficiary certificates</u>							
	OKF	Related party in substance	FVTPL - current	181,028	532,576	-	532,576	

Note 1: Marketable securities in the table refer to shares, bonds, beneficiary certificates and other related securities within the scope of IFRS 9 "Financial Instruments".

Note 2: This table includes marketable securities for amounts exceeding \$300 million.

Note 3: Refer to Tables 6 and 7 for the information on investments in subsidiaries, associates and joint ventures.

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE SHARE CAPITAL  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchases/Sales	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total (Note 1)	
TCC Group Holdings CO., LTD.	Feng Sheng Enterprise Company Limited E.G.C. Cement Corporation	Subsidiary	Sales	\$ (185,623)	(3)	65 days	\$ -	-	\$ 135,293	35	Note 2
		Subsidiary	Sales	(177,140)	(3)	50 days after the end of the day when delivery was made	-	-	87,195	23	Note 2
	Taiwan Transport & Storage Corporation	Subsidiary	Purchases	139,812	3	30 days	-	-	(57,951)	(10)	Note 2
	Ta-Ho Maritime Corporation China Hi-Ment Corporation	Subsidiary The Corporation serves as director	Purchases Purchases	452,953 317,053	10 7	30 days 60 days	- -	- -	(246,373) (152,294)	(43) (26)	Note 2
Ho-Ping Power Company	Hoping Industrial Port Corporation HPC Power Service Corporation	The same parent company	Purchases	251,930	11	20 days	-	-	(30,273)	(32)	Note 2
		The same parent company	Purchases	147,405	6	By contract	-	-	(49,514)	(53)	Note 2
Hoping Industrial Port Corporation	Ho-Ping Power Company	The same parent company	Sales	(251,930)	(72)	20 days	-	-	30,273	70	Note 2
Feng Sheng Enterprise Company Limited	TCC Group Holdings CO., LTD.	Parent company	Purchases	185,623	20	30 days	-	-	(135,293)	(100)	Note 2
Taiwan Transport & Storage Corporation	TCC Group Holdings CO., LTD.	Parent company	Sales	(139,812)	(43)	30 days	-	-	57,951	59	Note 2
Ta-Ho Maritime Corporation	TCC Group Holdings CO., LTD.	Parent company	Freight revenue	(452,953)	(77)	30 days	-	-	246,373	100	Note 2
HPC Power Service Corporation	Ho-Ping Power Company	The same parent company	Sales	(147,405)	(100)	By contract	-	-	49,514	100	Note 2
TCC (Gui Gang) Cement Ltd.	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	Purchases	407,770	67	By negotiation	-	-	(96,041)	(1)	Note 2
TCC Yingde Cement Co., Ltd.	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	Purchases	934,282	42	By negotiation	-	-	(303,633)	(17)	Note 2
TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	TCC Yingde Cement Co., Ltd.	The same ultimate parent company	Sales	(934,282)	(51)	By negotiation	-	-	303,633	42	Note 2
	TCC (Gui Gang) Cement Ltd.	The same ultimate parent company	Sales	(407,770)	(22)	By negotiation	-	-	96,041	13	Note 2
	TCC Shaoguan Cement Co., Ltd.	The same ultimate parent company	Sales	(263,632)	(14)	By negotiation	-	-	135,033	19	Note 2
	TCC Energy Storage Technology France S.A.S	The same ultimate parent company	Sales	(118,442)	(6)	By negotiation	-	-	196,869	25	Note 2
	TCC Energy Storage Technology (Hangzhou) Co., Ltd.	The same ultimate parent company	Purchases	112,249	7	By negotiation	-	-	(245,393)	(61)	Note 2
TCC Shaoguan Cement Co., Ltd.	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	Purchases	263,632	94	By negotiation	-	-	(135,033)	(2)	Note 2
TCC Energy Storage Technology France S.A.S	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	Purchases	118,442	6	By negotiation	-	-	(196,869)	(27)	Note 2
TCC Energy Storage Technology (Hangzhou) Co., Ltd.	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	Sales	(112,249)	(33)	By negotiation	-	-	245,393	89	Note 2
E.G.C. Cement Corporation	TCC Group Holdings CO., LTD.	Parent company	Purchases	177,140	100	50 days after the end of the day when delivery was made	-	-	(87,195)	(100)	Note 2

(Continued)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchases/Sales	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total (Note 1)	
E-One Moli Energy Corp.	E-One Moli Energy (Canada) Ltd.	The same ultimate parent company	Sales	\$ (176,319)	(18)	90 days	\$ -	-	\$ 355,279	58	Note 2
E-One Moli Energy (Canada) Ltd.	E-One Moli Energy Corp.	The same ultimate parent company	Purchases	176,319	100	90 days	-	-	(355,279)	(81)	Note 2
OCF	DOCO PETROL VE DANIŞMANLIK A.Ş.	Related party in substance	Purchases	157,421	3	By negotiation	-	-	(111,246)	(2)	
	Cimpor Romania Terminal SRL	The same ultimate parent company	Sales	(106,997)	(1)	By negotiation	-	-	70,683	1	Note 2
Cimpor Romania Terminal SRL	OCF	The same ultimate parent company	Purchases	106,997	100	By negotiation	-	-	(70,683)	(100)	Note 2
Cimpor - Indústria de Cimentos, S.A.	Cimpor Cabo Verde, S.A.	The same ultimate parent company	Sales	(147,836)	(4)	By negotiation	-	-	981,497	39	Note 2
	Betão Liz, S.A.	The same ultimate parent company	Sales	(560,337)	(16)	By negotiation	-	-	142,585	6	Note 2
	Agrepor Agregados - Extração de Inertes, S.A.	The same ultimate parent company	Purchases	161,539	7	By negotiation	-	-	(331,632)	(13)	Note 2
	Cimpor - Serviços, S.A.	The same ultimate parent company	Purchases	436,833	20	By negotiation	-	-	(240,342)	(9)	Note 2
	Cimpor Global Trading, S.A.	The same ultimate parent company	Sales	(274,542)	(8)	By negotiation	-	-	344,101	14	Note 2
	Cimpor Global Trading, S.A.	The same ultimate parent company	Purchases	287,970	13	By negotiation	-	-	(330,297)	(13)	Note 2
Agrepor Agregados - Extração de Inertes, S.A.	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Sales	(161,539)	(42)	By negotiation	-	-	331,632	55	Note 2
Betão Liz, S.A.	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Purchases	560,337	40	By negotiation	-	-	(142,585)	(13)	Note 2
Cimpor - Serviços, S.A.	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Sales	(436,833)	(79)	By negotiation	-	-	240,342	42	Note 2
Cimpor Cabo Verde, S.A.	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Purchases	147,836	47	By negotiation	-	-	(981,497)	(89)	Note 2
Cimpor Global Trading, S.A.	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Sales	(287,970)	(25)	By negotiation	-	-	330,297	33	Note 2
	Cimpor - Indústria de Cimentos, S.A.	The same ultimate parent company	Purchases	274,542	26	By negotiation	-	-	(344,101)	(64)	Note 2
	Cimpor Cote D'Ivoire, SARL	The same ultimate parent company	Sales	(252,989)	(22)	By negotiation	-	-	281,190	28	Note 2
	Cimpor Cameroun, S.A.	The same ultimate parent company	Sales	(302,646)	(27)	By negotiation	-	-	299,950	30	Note 2
Cimpor Cote D'Ivoire, SARL	Cimpor Global Trading, S.A.	The same ultimate parent company	Purchases	252,989	56	By negotiation	-	-	(281,190)	(37)	Note 2
Cimpor Cameroun, S.A.	Cimpor Global Trading, S.A.	The same ultimate parent company	Purchases	302,646	100	By negotiation	-	-	(299,950)	(47)	Note 2

Note 1: The percentage to total accounts receivable from (payable to) related parties.

Note 2: All intercompany transactions have been eliminated upon consolidation.

(Concluded)

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

## RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE SHARE CAPITAL

MARCH 31, 2026

(In Thousands of New Taiwan Dollars)

Related Party	Company Name	Relationship	Ending Balance	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
TCC Group Holdings CO., LTD.	Feng Sheng Enterprise Company Limited (Note)	Subsidiary	\$ 135,293	1.3	\$ -	-	\$ 54,180	\$ -
Ta-Ho Maritime Corporation	TCC Group Holdings CO., LTD. (Note)	Parent company	246,373	1.7	-	-	246,373	-
TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	TCC Yingde Cement Co., Ltd. (Note)	The same ultimate parent company	303,633	3.4	-	-	247,486	-
	TCC Shaoguan Cement Co., Ltd. (Note)	The same ultimate parent company	135,033	2.1	-	-	93,432	-
	TCC Energy Storage Technology France S.A.S (Note)	The same ultimate parent company	196,869	0.9	-	-	-	-
TCC Energy Storage Technology (Hangzhou) Co., Ltd.	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	The same ultimate parent company	245,393	0.7	-	-	-	-
E-One Moli Energy Corp.	E-One Moli Energy (Canada) Ltd. (Note)	The same ultimate parent company	355,279	0.6	219,696	In the process of collection	4,194	-
Cimpor - Indústria de Cimentos, S.A.	Cimpor Cabo Verde, S.A. (Note)	The same ultimate parent company	981,497	0.2	-	-	981,497	-
	Betão Liz, S.A. (Note)	The same ultimate parent company	142,585	3.8	-	-	63,638	-
	Cimpor Cote D'Ivoire, SARL (Note)	The same ultimate parent company	182,464	-	182,464	In the process of collection	-	-
	Cimpor Global Trading, S.A. (Note)	The same ultimate parent company	344,101	1.6	-	-	290,491	-
Agregpor Agregados - Extração de Inertes, S.A.	Betão Liz, S.A. (Note)	The same ultimate parent company	150,347	0.5	91,775	In the process of collection	-	-
	Cimpor - Indústria de Cimentos, S.A. (Note)	The same ultimate parent company	331,632	0.5	-	-	331,632	-
Cimpor - Serviços, S.A.	CPH (Note)	The same ultimate parent company	165,195	-	165,195	In the process of collection	-	-
	Cimpor - Indústria de Cimentos, S.A. (Note)	The same ultimate parent company	240,342	2.2	-	-	240,342	-
Ciarga - Argamassas Secas, S.A.	Cimpor - Indústria de Cimentos, S.A. (Note)	The same ultimate parent company	183,718	0.1	183,718	In the process of collection	-	-
Cimpor Global Trading, S.A.	Cimpor - Indústria de Cimentos, S.A. (Note)	The same ultimate parent company	330,297	1.7	-	-	181,892	-
	Cimpor Cote D'Ivoire, SARL (Note)	The same ultimate parent company	281,190	1.8	-	-	281,190	-
	Cimpor Cameroun, S.A. (Note)	The same ultimate parent company	299,950	2.0	-	-	299,950	-

Note: All intercompany transactions have been eliminated upon consolidation.

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTEEES  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Shares/Units	%	Carrying Amount			
TCC Group Holdings CO., LTD.	TCCI	British Virgin Islands	Investment holding	\$ 33,774,761	\$ 33,774,761	1,100,875,900	100.00	\$ 111,003,528	\$ (96,858)	\$ (102,498)	Note
	Ho-Ping Power Company	Taiwan	Thermal power generation	6,037,720	6,037,720	805,940,306	59.50	19,175,327	1,168,403	695,199	Note
	Hoping Industrial Port Corporation	Taiwan	Hoping industrial port management	3,198,500	3,198,500	319,990,000	100.00	5,709,638	70,582	70,580	Note
	Ta-Ho Maritime Corporation	Taiwan	Marine transportation	528,506	528,506	236,915,916	64.79	5,533,988	976,018	632,336	Note
	Taiwan Transport & Storage Corporation	Taiwan	Warehousing, transportation and sale of sand and gravel	91,703	91,703	52,410,366	83.88	2,969,299	290,087	243,320	Note
	TCC Investment Corporation	Taiwan	Investment	190,000	190,000	239,800,000	100.00	2,799,345	(33,199)	(33,199)	Note
	Ho Sheng Mining Co., Ltd.	Taiwan	Mining excavation and sale of limestone	1,414,358	1,414,358	30,100,000	100.00	1,285,807	(3,179)	(3,179)	Note
	CCC USA Corp.	U.S.A.	Rubber raw materials	1,284,421	1,284,421	79,166	33.33	1,116,969	(613,162)	(204,387)	Note
	Taiwan Cement Engineering Corporation	Taiwan	Engineering services	109,392	109,392	20,325,697	99.36	339,592	1,594	1,640	Note
	ONYX Ta-Ho Environmental Services Co., Ltd.	Taiwan	Waste collection and treatment	72,000	72,000	84,212,462	50.00	2,116,687	327,790	163,895	
	Kuan-Ho Refractories Industry Corporation	Taiwan	Production and sale of refractory materials	181,050	181,050	60,163,639	95.29	846,014	11,446	10,907	Note
	Feng Sheng Enterprise Company Limited	Taiwan	Sale of ready-mixed concrete	250,000	250,000	27,260,611	45.43	552,477	80,944	17,533	Note
	TCC Chemical Corporation	Taiwan	Leasing property and energy technology services	1,960,842	1,960,842	185,000,000	100.00	2,566,473	36,369	36,369	Note
	TCC Information Systems Corporation	Taiwan	Information software design	73,119	73,119	15,000,000	100.00	338,831	1,119	1,119	Note
	HKCMCL	Hong Kong	Investment holding	72,005	72,005	38,094	84.65	868,922	20,625	17,460	Note
	TCC Green Energy Corporation	Taiwan	Renewable energy generation	9,796,046	9,796,046	985,898,696	100.00	10,056,077	53,408	53,408	Note
	Jin Chang Minerals Corporation	Taiwan	Afforestation and sale of limestone	108,042	108,042	9,100,000	100.00	267,069	3,395	3,395	Note
	HPC Power Service Corporation	Taiwan	Business consulting	1,861	1,861	6,000	60.00	172,341	57,425	34,454	Note
	E.G.C. Cement Corporation	Taiwan	Sale of cement	184,359	184,359	8,062,600	50.64	123,118	5,021	2,543	Note
	Synpac Ltd.	British Virgin Islands	Investment	70,367	70,367	2,700,000	25.00	7,852	27	7	
	TMC	Philippines	Mining excavation	11,880	11,880	119,997	72.70	-	-	-	Note
	TPMC	Philippines	Mining excavation	2,105	2,105	19,996	40.00	-	-	-	Note
	TCCIH	Cayman Islands	Investment holding	68,467,141	68,467,141	3,734,927,496	47.29	86,975,275	(216,294)	(102,285)	Note
	International CSRC Investment Holdings Co., Ltd.	Taiwan	Investment	3,563,397	3,563,397	153,476,855	15.59	4,109,304	(785,313)	(120,615)	
	TCC Dutch	Netherlands	Investment holding	52,923,780	52,923,780	1,541,075	86.04	65,751,046	(305,404)	(254,195)	Note
	TCC Recycle Energy Technology Company	Taiwan	Investment holding	10,494,157	10,494,157	1,047,643,632	36.82	2,375,142	(229,074)	(84,351)	Note
	TCC Sustainable Energy Investment Corporation	Taiwan	Investment holding	1,000	1,000	100,000	100.00	851	-	-	Note
	TCC Energy Storage Technology Corporation	Taiwan	Energy storage equipment manufacturing, production and sales	5,356,000	5,356,000	535,600,000	100.00	4,587,364	(68,163)	(64,586)	Note
	Tuo Shan Recycle Technology Company	Taiwan	Waste collection and treatment	1,000	1,000	100,000	100.00	901	-	-	Note
	TCC Asset Management & Development Corporation	Taiwan	Real estate development and leasing industry	1,972,836	1,972,836	197,283,624	100.00	1,892,896	(15,766)	(15,766)	Note
Taiwan Transport & Storage Corporation	Ta-Ho Maritime Corporation	Taiwan	Marine transportation	349,998	316,213	109,412,031	29.92	2,555,695	976,018	-	Note
	E.G.C. Cement Corporation	Taiwan	Sale of cement	136,476	136,476	7,857,400	49.36	149,366	5,021	-	Note
	Tai-Jie Transport & Storage Corporation	Taiwan	Transportation	25,000	25,000	2,500,000	100.00	28,983	(65)	-	Note
TCC Investment Corporation	Union Cement Traders Inc.	Taiwan	Import and export trading	219,450	219,450	40,200,000	100.00	968,537	(10,342)	-	Note
	Ho-Ping Power Company	Taiwan	Thermal power generation	68,911	68,911	6,772,608	0.50	157,850	1,168,403	-	Note
	Ta-Ho Maritime Corporation	Taiwan	Marine transportation	343	343	68,516	0.02	1,601	976,018	-	Note
	International CSRC Investment Holdings Co., Ltd.	Taiwan	Investment	388,079	388,079	22,008,505	2.23	582,898	(785,313)	-	
	TCC Recycle Energy Technology Company	Taiwan	Investment holding	444,381	444,381	44,366,829	1.56	2,637	(229,074)	-	Note
D-concrete INC.	Taiwan	Design and sales of cement and concrete products	2,450	2,450	245,000	49.00	2,432	-	-		
Ta-Ho Maritime Corporation	Ta-Ho Maritime Holdings Ltd.	Samoa	Investment	2,129,164	2,129,164	74,300,000	100.00	8,320,631	50,766	-	Note
TCC Information Systems Corporation	Taicem Information (Samoa) Pte., Ltd.	Samoa	Investment	3,042	3,042	2,127,800	100.00	87,127	1,408	-	Note
	International CSRC Investment Holdings Co., Ltd.	Taiwan	Investment	49,882	49,882	2,055,473	0.21	54,481	(785,313)	-	

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Shares/Units	%	Carrying Amount			
Hoping Industrial Port Corporation	TCC Recycle Energy Technology Company	Taiwan	Investment holding	\$ 112,898	\$ 112,898	11,695,699	0.41	\$ -	\$ (229,074)	\$ -	Note
Union Cement Traders Inc.	Taiwan Transport & Storage Corporation	Taiwan	Warehousing, transportation and sale of sand and gravel	2,612	2,612	419,013	0.67	23,739	290,087	-	Note
	International CSRC Investment Holdings Co., Ltd.	Taiwan	Investment	281,806	281,806	11,463,551	1.16	303,844	(785,313)	-	
	TCC Recycle Energy Technology Company	Taiwan	Investment holding	298,046	298,046	30,702,994	1.08	(21,660)	(229,074)	-	Note
Ho-Ping Power Company	Ho-Ping Renewable Energy Company	Taiwan	Renewable energy generation	1,000	1,000	100,000	100.00	1,000	-	-	Note
	TCC Lien-Hsin Green Energy Corporation	Taiwan	Renewable energy generation	575,000	575,000	50,000,000	12.46	581,931	(5,853)	-	Note
TCC Chemical Corporation	TCC Wenshan Environmental Protection Technology Co., Ltd.	Taiwan	Waste treatment	450,000	450,000	45,000,000	90.00	462,190	14,144	-	Note
TCC Green Energy Corporation	TCC Chia-Chien Green Energy Corporation	Taiwan	Renewable energy generation	3,202,000	3,202,000	320,200,000	100.00	3,219,310	5,455	-	Note
	TCC Yun-Kai Green Energy Corporation	Taiwan	Renewable energy generation	25,000	25,000	2,500,000	100.00	22,976	75	-	Note
	TCC Chang-Ho Green Energy Corporation	Taiwan	Renewable energy generation	2,456	2,456	245,635	100.00	2,313	-	-	Note
	TCC Kao Cheng Green Energy Corporation	Taiwan	Renewable energy generation	142,000	142,000	14,200,000	100.00	141,082	881	-	Note
	TCC Nan Chung Green Energy Corporation	Taiwan	Renewable energy generation	170,000	170,000	17,000,000	100.00	170,458	83	-	Note
	Chang-Wang Wind Power Co., Ltd.	Taiwan	Renewable energy generation	720,000	720,000	72,000,000	100.00	766,590	28,489	-	Note
	TCC Ping-Zhi Green Energy Corporation	Taiwan	Renewable energy generation	2,000	2,000	200,000	100.00	1,812	-	-	Note
	Chia-Ho Green Energy Corporation	Taiwan	Renewable energy generation	3,145,000	3,145,000	314,500,000	85.00	3,137,450	(5,057)	-	Note
	TCC Tung-Li Green Energy Corporation	Taiwan	Tourism and recreation	322,000	287,000	32,200,000	100.00	174,571	(8,077)	-	Note
	SHI-MEN Green Energy Corporation	Taiwan	Renewable energy generation	10,200	20,000	1,020,000	51.00	4,072	(318)	-	Note
	HO-PING Ocean Renewable Resource Corporation	Taiwan	Renewable energy generation	2,000	30,000	200,000	100.00	2,003	(1)	-	Note
	TCC Gaohe Green Energy Corporation	Taiwan	Renewable energy generation	14,000	14,000	1,400,000	100.00	14,011	(1)	-	Note
Ta-Ho Maritime Holdings Ltd.	THC International S.A.	Panama	Marine transportation	2,699,049	2,699,049	94,310,000	100.00	7,382,654	96,946	-	Note
	Ta-Ho Maritime (Hong Kong) Limited	Hong Kong	Marine transportation	141,168	141,168	5,100,000	100.00	1,101,460	4,839	-	Note
	Ta-Ho Maritime (Singapore) Pte. Ltd.	Singapore	Marine transportation	2,768	2,768	100,000	100.00	83,603	474	-	Note
TCC International Ltd. (Group)	Quon Hing Concrete Co., Ltd.	Hong Kong	Investment holding	157,899	157,899	100,000	50.00	517,427	70,280	-	
	Hong Kong Concrete Co., Ltd.	Hong Kong	Cement processing services	24,211	24,211	129,150	31.50	497,817	133,668	-	
	TCC Recycle Energy Technology Company	Taiwan	Investment holding	11,019,388	11,019,388	1,101,938,824	38.73	2,493,989	(229,074)	-	Note
	TCC Dutch	Netherlands	Investment holding	8,477,500	8,477,500	250,000	13.96	10,723,899	(305,404)	-	Note
	Top Form Construction Limited	Hong Kong	Sales of building materials	178,670	178,670	5,000	50.00	278,056	96	-	
TCC Recycle Energy Technology Company	E-One Moli Energy Corp.	Taiwan	Manufacturing and sales of lithium battery	27,683,427	27,683,427	2,766,310,703	100.00	4,814,032	(230,046)	-	Note
E-One Moli Energy Corp.	E-One Holdings Ltd.	British Virgin Islands	Investment holding	2,050,040	2,050,040	65,344,940	100.00	68,722	(10,382)	-	Note
	Molie Quantum Energy Corporation	Taiwan	Manufacturing and sales of batteries, power generation machinery, electronic components	22,001,000	22,001,000	2,200,100,000	100.00	1,562,750	(109,093)	-	Note
E-One Holdings Ltd.	E-One Moli Holdings (Canada) Ltd.	Canada	Investment holding	2,430,170	2,430,170	23,800	100.00	68,693	(10,375)	-	Note
E-One Moli Holdings (Canada) Ltd.	E-One Moli Energy (Canada) Ltd.	Canada	Battery research and development and sales	1,917,161	1,917,161	6,649,200	100.00	65,941	(10,386)	-	Note
E-One Moli Energy (Canada) Ltd.	E-One Moli Quantum Energy (Canada) Ltd.	Canada	Manufacturing of lithium battery	2	2	100	100.00	2	-	-	Note
TCC Energy Storage Technology Corporation	Energy Helper TCC Corporation	Taiwan	Renewable energy retail and energy technology services	10,000	10,000	1,000,000	100.00	68,931	10,160	-	Note
	TCC Energy Storage Dutch	Netherlands	Energy storage equipment manufacturing, production and sales	10,614	10,614	300,000	100.00	(49,355)	26,908	-	Note
	TCC Lien-Hsin Green Energy Corporation	Taiwan	Renewable energy generation	3,654,428	3,654,428	351,200,000	87.54	3,649,474	(5,853)	-	Note
TCC Energy Storage Dutch	TCC Energy Storage France	France	Energy storage equipment manufacturing, production and sales	34,740	34,740	1,000,000	100.00	20,814	(11,234)	-	Note
	TCC Energy Storage Technology Italy S.r.l	Italy	Energy storage equipment manufacturing, production and sales	35,770	35,770	1,000,000	100.00	36,171	(60)	-	Note
	TCC energy storage technology Portugal	Portugal	Energy storage equipment manufacturing, production and sales	1,845	1,845	50,000	100.00	1,591	(328)	-	Note
	TCC EST SPAIN, S.L.	Spain	Energy storage equipment manufacturing, production and sales	1,845	-	50,000	100.00	1,786	(50)	-	Note

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				March 31, 2026	December 31, 2025	Shares/Units	%	Carrying Amount			
TCC Dutch	CGH	Netherlands	Investment holding	\$ 1,497,760	\$ 1,497,760	100,000	40.00	\$ 1,575,164	\$ 12,374	\$ -	
	TCEH	Netherlands	Investment holding	33,466,608	33,466,608	430,001,000	100.00	44,974,707	(40,172)	-	Note
	TCAH	Netherlands	Investment holding	24,865,794	24,865,794	-	60.00	42,493,758	(269,897)	-	Note
TCAH	OCF	Turkey	Cement, clinker and concrete fabrication	38,363,370	38,363,370	3,891,795,734	80.05	69,585,862	(237,509)	-	Note
TCEH	NHOA S.A.	France	Investment holding	16,596,008	16,596,008	275,402,417	100.00	9,364,891	(764,248)	-	Note
	CPH	Portugal	Investment holding	24,269,504	24,269,504	50,000	95.00	32,471,011	721,056	-	Note
NHOA S.A.	ELECTRO POWER SYSTEM MANUFACTURING	Italy	Renewable energy and energy storage system construction	664,059	664,059	1,004,255	100.00	227,043	(1,840)	-	Note
	NHOA CORPORATE S.R.L.	Italy	Investment holding	9,125,148	9,125,148	12,000,000	100.00	4,859,241	(810,429)	-	Note
NHOA CORPORATE S.R.L.	NHOA ENERGY S.R.L.	Italy	Renewable energy and energy storage system construction	3,832,192	3,832,192	-	100.00	2,156,979	(435,806)	-	Note
	ATLANTE S.R.L.	Italy	Renewable energy and charging equipment	7,454,316	7,454,316	12,000,000	100.00	3,481,925	(346,856)	-	Note
NHOA ENERGY S.R.L.	NHOA AMERICAS LLC	U.S.A.	Renewable energy and energy storage system construction	274	274	10,000	100.00	(284,691)	(24,207)	-	Note
	NHOA AUSTRALIA PTY LTD	Australia	Renewable energy and energy storage system construction	505,225	505,225	25,210,000	100.00	306,779	(53,783)	-	Note
	NHOA LATAM S.A.C.	Peru	Renewable energy and energy storage system construction	23	23	2,700	90.00	(20,770)	(7,007)	-	Note
	NHOA Taiwan Ltd.	Taiwan	Renewable energy and energy storage system construction	8,288	8,288	250,000	100.00	(105,175)	(12,408)	-	Note
	NHOA UK LTD	UK	Renewable energy and energy storage system construction	3,315	3,315	100,000	100.00	43,731	(13,040)	-	Note
	Comores Énergie Nouvelles S.A.R.L.	Comoro Islands	Independent Power Producer (IPP)	18,719	18,719	100	100.00	(47,412)	(4,074)	-	Note
	New Horizons Ahead Energy Spain SL	Spain	Renewable energy and energy storage system construction	103	103	-	100.00	(2,500)	(31,454)	-	Note
	NPD Italy 1 S.R.L.	Italy	Renewable energy and energy storage system construction	345	345	-	100.00	(1,452)	(1,052)	-	Note
	NHOA Belgium S.R.L.	Belgium	Renewable energy and energy storage system construction	687	687	2,000	100.00	(90,765)	(10,886)	-	Note
NHOA AMERICAS LLC	NHOA LATAM S.A.C.	Peru	Renewable energy and energy storage system construction	3	3	300	10.00	(2,308)	(7,007)	-	Note
ATLANTE S.R.L.	ATLANTE IBERIA S.L.	Spain	Renewable energy and charging equipment	128	128	4,000	100.00	190,107	(24,336)	-	Note
	ATLANTE FRANCE S.A.S.	France	Renewable energy and charging equipment	1,314,271	1,314,271	38,600,000	100.00	425,749	(73,648)	-	Note
	ATLANTE INFRA PORTUGAL S.A.	Portugal	Renewable energy and charging equipment	174,326	174,326	84,000	100.00	53,558	(5,124)	-	Note
	ATLANTE ITALIA S.R.L.	Italy	Renewable energy and charging equipment	158,738	158,738	-	100.00	691,434	(98,886)	-	Note
	Atlante Infra Switzerland S.A.	Switzerland	Renewable energy and charging equipment	18,363	18,363	300	100.00	3,828	(4,676)	-	Note
ATLANTE FRANCE S.A.S.	ALPIS S.A.S.	France	Renewable energy and charging equipment	3	3	-	51.00	(11,551)	(19,029)	-	Note
ALPIS S.A.S.	ALPIS Kilowatt S.A.S.	France	Renewable energy and charging equipment	-	-	10	100.00	(5,932)	455	-	Note
	ALPIS - Drive S.A.S.	France	Renewable energy and charging equipment	-	-	10	100.00	(49,476)	(15,159)	-	Note
	ALPIS - Electric S.A.S.	France	Renewable energy and charging equipment	-	-	10	100.00	(2,347)	(1,949)	-	Note
	ATLANTE ALPIS LONG DISTANCE	France	Renewable energy and charging equipment	-	-	10	100.00	(3,074)	(2,777)	-	Note

Note: All intercompany transactions have been eliminated upon consolidation

(Concluded)

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

A.

Investee Company	Main Businesses and Products	Share Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026 (Note 2)	Investment Flow (Note 2)		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026 (Note 2)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 3)	Carrying Amount as of March 31, 2026 (Note 3)	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outflow	Inflow							
TCC Fuzhou Cement Co., Ltd.	Manufacturing and sale of cement	\$ 519,919	(b)	\$ 293,754	\$ -	\$ -	\$ 293,754	\$ (8,289)	100.00	\$ (8,289)	\$ 610,023	\$ -	Note 6
TCC Fuzhou Yangyu Port Co., Ltd.	Service of port facility	159,975	(b)	90,386	-	-	90,386	(1,236)	100.00	(1,236)	229,752	-	Note 6
TCC Liuzhou Construction Materials Company Limited	Manufacturing and sale of slag powder	431,933	(b)	103,664	-	-	103,664	2,354	42.00	989	367,128	-	Note 6
TCC Yingde Cement Co., Ltd.	Manufacturing and sale of cement	8,139,528	(b)	5,085,957	-	-	5,085,957	(40,697)	100.00	(40,697)	28,578,402	-	Note 6
Jurong TCC Cement Co., Ltd.	Manufacturing and sale of cement	7,454,835	(b)	4,351,160	-	-	4,351,160	(133,368)	100.00	(133,368)	17,984,230	-	Note 6
TCC (Gui Gang) Cement Ltd.	Manufacturing and sale of cement	10,650,364	(b)	7,618,006	-	-	7,618,006	19,428	100.00	19,428	23,908,309	-	Note 6
Jiangsu TCC Investment Co., Ltd.	Investment holding	1,599,750	(b)	903,859	-	-	903,859	(36,179)	100.00	(36,179)	4,022,225	-	Note 6
Yingde Dragon Mountain Cement Co., Ltd.	Manufacturing and sale of cement	1,981,721	(b)	3,475,716	-	-	3,475,716	33,467	100.00	33,467	17,559,909	-	Note 6
TCC Liaoning Cement Company Limited	Manufacturing and sale of cement	1,717,359	(b)	1,426,385	-	-	1,426,385	(48,223)	100.00	(48,223)	1,994,271	-	Note 6
TCC Anshun Cement Company Limited	Manufacturing and sale of cement	4,910,913	(b)	3,577,872	-	-	3,577,872	(32,890)	100.00	(32,890)	7,601,928	-	Note 6
TCC Chongqing Cement Company Limited	Manufacturing and sale of cement	3,775,410	(b)	2,729,857	-	-	2,729,857	22,149	100.00	22,149	10,235,430	-	Note 6
Guangan Changxing Cement Company Ltd.	Manufacturing and sale of cement	2,463,295	(b)	1,788,372	-	-	1,788,372	19,642	100.00	19,642	6,898,684	-	Note 6
TCC (Dong Guan) Cement Company Ltd.	Manufacturing and sale of cement	639,900	(b)	361,544	-	-	361,544	-	100.00	-	-	-	Note 6
Guizhou Kong On Cement Company Limited	Manufacturing and sale of cement	649,499	(b)	292,760	-	-	292,760	(11,384)	65.00	(7,400)	(88,917)	-	Note 6
TCC (Hangzhou) Management Company Limited	Operation management	255,960	(b)	144,617	-	-	144,617	(6,639)	100.00	(6,639)	58,337	-	Note 6
Guizhou Kaili Rui An Jian Cai Co., Ltd.	Manufacturing and sale of cement	1,803,738	(b)	1,144,602	-	-	1,144,602	(48,855)	100.00	(48,855)	2,410,622	-	Note 6
TCC Shaoguan Cement Co., Ltd.	Manufacturing and sale of cement	2,210,855	(b)	2,071,676	-	-	2,071,676	(33,352)	100.00	(33,352)	925,174	-	Note 6
TCC Huaying Cement Company Limited	Manufacturing and sale of cement	4,396,995	(b)	3,267,428	-	-	3,267,428	(35,118)	100.00	(35,118)	2,522,671	-	Note 6
TCC Huaihua Cement Company Limited (Note 4)	Manufacturing and sale of cement	1,388,700	(b)	5,981,327	-	-	5,981,327	(124,392)	100.00	(124,392)	1,416,180	-	Note 6
TCC Jingzhou Cement Company Limited (Note 4)	Manufacturing and sale of cement	694,350	(b)	-	-	-	-	(60,152)	100.00	(60,152)	1,415,563	-	Note 6
TCC Jiangsu Mining Industrial Company Limited	Mining excavation	127,980	(b)	400,158	-	-	400,158	2,491	100.00	2,491	506,100	-	Note 6
TCC Yingde Mining Industrial Company Limited	Mining excavation	367,943	(b)	289,480	-	-	289,480	1,600	100.00	1,600	398,534	-	Note 6
TCC Guigang Mining Industrial Company Limited	Mining excavation	159,975	(b)	138,175	-	-	138,175	812	100.00	812	440,027	-	Note 6
Scitus Naxi Cement Co., Ltd.	Manufacturing and sale of cement	678,195	(b)	-	-	-	-	-	100.00	-	-	-	Note 6
Scitus Luzhou Cement Co., Ltd.	Manufacturing and sale of cement	1,828,455	(b)	-	-	-	-	(15,243)	100.00	(15,243)	3,279,222	-	Note 6
Scitus Hejiang Cement Co., Ltd.	Manufacturing and sale of cement	107,624	(b)	-	-	-	-	(335)	100.00	(335)	5,661	-	Note 6
Scitus Luzhou Concrete Co., Ltd.	Sale of ready-mixed concrete	115,725	(b)	-	-	-	-	184	100.00	184	27,653	-	Note 6
Anshun Xin Tai Construction Materials Company Limited	Filtering of sand and gravel and sale of ready-mixed concrete	69,435	(b)	97,250	-	-	97,250	(304)	100.00	(304)	50,546	-	Note 6
Fuzhou TCC Information Technology Co., Ltd. (Note 5)	Software product and equipment maintenance	3,200	(b)	3,200	-	-	3,200	708	100.00	708	36,426	39,372	Note 6
Da Tong (Guigang) International Logistics Co., Ltd. (Note 5)	Logistics and transportation	159,975	(b)	-	-	-	-	2,341	100.00	2,341	815,585	-	Note 6
Guigang Da-Ho Shipping Co., Ltd. (Note 5)	Marine transportation	18,516	(b)	-	-	-	-	1,722	100.00	1,722	633,580	-	Note 6
Prosperity Conch Cement Co., Ltd.	Manufacturing and sale of cement	2,684,820	(b)	2,329,789	-	-	2,329,789	157,599	25.00	39,400	7,583,320	-	Note 6
Yunnan Kungang & K. Wah Cement Construction Materials Co., Ltd.	Manufacturing and sale of cement	3,818,925	(b)	1,518,921	-	-	1,518,921	(79,150)	30.00	(23,745)	1,494,395	-	Note 3
Baoshan Kungang & K. Wah Cement Construction Materials Co., Ltd.	Manufacturing and sale of cement	1,909,833	(b)	735,530	-	-	735,530	219,190	30.00	65,757	892,425	-	Note 3
Sichuan Taichang Building Material Group Company Limited	Manufacturing and sale of cement	925,800	(b)	367,685	-	-	367,685	23,822	30.00	7,146	706,597	-	Note 6
Yingjing Xinan New material Co., Ltd.	Manufacturing and sale of cement	92,580	(b)	-	-	-	-	-	30.00	-	(178,229)	-	Note 6
Guangan Xin Tai Construction Materials Company Limited	Manufacturing and sale of concrete aggregate	71,750	(b)	50,196	-	-	50,196	-	50.00	-	-	-	Note 6
Guigang TCC Dong Yuan Environmental Technology Company Limited	Dangerous waste treatment	925,800	(b)	541,593	-	-	541,593	(2,033)	100.00	(2,033)	1,076,986	-	Note 6
Beijing TCC Environmental Technology Co., Ltd.	Technology development, enterprise management and sales	27,774	(b)	27,774	-	-	27,774	(7,357)	100.00	(7,357)	(138,629)	-	Note 6
TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	Environmental protection, cement and enterprise management consulting	12,914,910	(b)	12,914,910	-	-	12,914,910	(159,437)	100.00	(159,437)	11,941,033	-	Note 6
Kaili TCC Environment Technology Co., Ltd.	Waste collection and treatment	222,192	(b)	13,887	-	-	13,887	(10,123)	100.00	(10,123)	39,003	-	Note 6
TCC Jiuyuan (Xuyong) Environmental Technology Co., Ltd.	Technology development, enterprise management and sales	18,516	(b)	10,184	-	-	10,184	27	30.00	8	5,707	-	Note 6
Guangan TCC Jiuyuan Environmental Protection Technology Co., Ltd.	Technology development, enterprise management and sales	138,870	(b)	-	-	-	-	(4,940)	70.00	(3,458)	73,069	-	Note 6
TCC (Hangzhou) Recycle Resource Technology Environmental Limited	Recycle resource technology development, business management and sales	2,592,240	(b)	-	-	-	-	9,546	100.00	9,546	2,793,361	-	Note 6

(Continued)

Investee Company	Main Businesses and Products	Share Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026 (Note 2)	Investment Flow (Note 2)		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026 (Note 2)	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 3)	Carrying Amount as of March 31, 2026 (Note 3)	Accumulated Repatriation of Investment Income as of March 31, 2026	Note
					Outflow	Inflow							
Guigang Conch-TCC New Material Technology Co., Ltd	Technology development and service, manufacturing and sale of dedicated chemical production.	\$ 111,096	(b)	\$ -	\$ -	\$ -	\$ -	\$ 24,742	40.00	\$ 9,897	\$ 257,786	\$ -	
Jurong TCC Environmental Co., Ltd.	Dangerous waste treatment	1,194,051	(b)	499,701	-	-	499,701	5,741	100.00	5,741	1,298,786	-	Note 6
Jin Yu TCC (Dai Xian) Environmental Protection Technology Co., Ltd.	Manufacturing and sale of cement, technology development, enterprise management and sales	3,008,850	(b)	-	-	-	-	(92,310)	40.00	(36,924)	975,047	-	
TCC Yongren (Hangzhou) Renewable Resources Technology Co., Ltd.	Resource reusing technology and development, solid waste treatment, biomass fuel processing and sales	55,548	(b)	-	-	-	-	(4,454)	100.00	(4,454)	38,906	-	Note 6
TCC Yongren (Hangzhou) Renewable Resources Development Co., Ltd.	Resource regeneration technology research and development, solid waste treatment, biomass fuel processing and sales	27,774	(b)	-	-	-	-	662	100.00	662	(77,086)	-	Note 6
TCC Yongren (Hangzhou) Environmental Protection Technology Co., Ltd.	Resource recycling technology consultation, biomass energy technology and fuel sales, solid waste treatment	4,629	(b)	-	-	-	-	(14)	100.00	(14)	3,882	-	Note 6
TCC Yongren (Hangzhou) Environmental Technology Co., Ltd.	Resource recycling technology consultation, solid waste treatment, biomass fuel sales	4,629	(b)	-	-	-	-	1	100.00	1	4,672	-	Note 6
TCC (Shaoguan) Environment Technology Co., Ltd.	Biomass fuel processing and sales, solid waste treatment, urban and kitchen waste treatment	4,629	(b)	-	-	-	-	-	100.00	-	4,665	-	Note 6
TCC Zhongrun (Anshun) Environmental Technology Co., Ltd.	Co-processing fly ash disposal and domestic waste fly ash in Cement Kiln	111,096	(b)	-	-	-	-	(8,100)	65.00	(5,265)	38,428	-	
TCC Zhihe (Hangzhou) Environmental Protection Co., Ltd.	Resource recycling, environmental protection, solid waste treatment, business management and sales related businesses	189,789	(b)	-	-	-	-	(8,435)	100.00	(8,435)	37,162	-	Note 6
TCC (Guangdong) Renewable Resources Technology Company Limited	Resource recycling research and experimental development, sales of renewable resources, technical services and business management	23,145	(b)	-	-	-	-	662	100.00	662	(82,362)	-	Note 6
Jiangsu Environmental Resources Tcc Solid Waste Disposal Co., Ltd.	Municipal solid waste operating services, various engineering construction activities and hazardous waste management	27,774	(b)	-	-	-	-	2,254	49.00	1,104	42,023	-	
123 (Guangdong) Environmental Protection Technology Co., Ltd.	Environmental protection material processing, manufacturing, production and operation and related services	27,774	(b)	-	-	-	-	(669)	100.00	(669)	(68,265)	-	Note 6
TCC Zhongxin (Anshun) Renewable Resources Technology Company Limited	Crop straw treatment and processing and utilization services	69,435	(b)	-	-	-	-	(989)	80.40	(795)	55,778	-	Note 6
TCC (Hangzhou) New Energy Co., Ltd.	Research and development of emerging energy technologies, energy storage technology services, sales of concrete structural components, and sales of cement products	4,629	(b)	-	-	-	-	-	100.00	-	4,145	-	Note 6
TCC Yingde New Material Co., Ltd.	Biomass molding fuel sales, biomass energy technical services, biomass fuel processing, solid waste treatment and resource recycling service technical consultation	46,290	(b)	-	-	-	-	-	100.00	-	46,523	-	Note 6
TCC Energy Storage Technology (Hangzhou) Co., Ltd.	Energy storage technology services, charging pile sales, intelligent power transmission, distribution and control equipment sales, electric vehicle charging station operations, centralized fast charging stations, software development, etc.	9,258	(b)	9,258	-	-	9,258	39,780	100.00	39,780	(21,751)	-	Note 6
TCC Energy Storage Technology (Jurong) Co., Ltd.	Energy storage technology services, intelligent power transmission, distribution and control equipment sales and software development, etc.	46,290	(b)	-	-	-	-	(6,625)	100.00	(6,625)	400,369	-	Note 6
Fiore Della Cina, Hangzhou	Comprehensive services for accommodation, catering, and health and entertainment	370,320	(b)	-	-	-	-	(44,357)	100.00	(44,357)	254,985	-	Note 6
TCC (Hangzhou) Real Estate Lease Company Limited	Parking management services, property management, and the leasing of non-residential real estate	92,580	(b)	-	-	-	-	(61,965)	100.00	(61,965)	(32,734)	-	Note 6

Accumulated Investment in Mainland China as of March 31, 2026	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
\$89,657,155	\$90,378,320	(Note 7)

(Continued)

Note 1: The method of investments were as follows:

- a. Direct investment in mainland companies.
- b. Investments in mainland China companies were through a company invested and established in a third region.

Note 2: Including outward remittance from offshore subsidiaries.

Note 3: For TCC Yingde Cement Co., Ltd., TCC (Gui Gang) Cement Ltd., TCC Anshun Cement Company Limited, TCC Chongqing Cement Company Limited, Jurong TCC Cement Co., Ltd., Yingde Dragon Mountain Cement Co., Ltd., TCC Huaihua Cement Company Limited, TCC Shaoguan Cement Co., Ltd. and TCC (Hangzhou) Environmental Protection Technology Co., Ltd. of the carrying amounts and investment gains or losses are based on the reviewed financial statements, while all other entities are not.

Note 4: As of March 31, 2026, the accumulated outward remittance for investments was a total of those from TCC Huaihua Cement Company Limited and TCC Jingzhou Cement Company Limited.

Note 5: Including the amounts attributable to non-controlling interests.

Note 6: All intercompany transactions have been eliminated upon consolidation.

Note 7: The Corporation received a confirmation letter of Operation Headquarter from the Industrial Development Bureau of the MOEA in 2026 stating that the Corporation is not limited by the restriction on the accumulated percentage or amount of investment in mainland China.

B. Refer to Tables 1, 2, 4, 5 and 8 for the information about significant transactions with investees in the mainland China either directly or indirectly through a third area.

(Concluded)

## TCC GROUP HOLDINGS CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS  
FOR THE THREE MONTHS ENDED MARCH 31, 2026  
(In Thousands of New Taiwan Dollars)

No.	Investee Company	Counterparty	Relationship (Note 1)	Transactions Details			% of Total Sales or Assets
				Financial Statement Account	Amount	Payment Terms	
0	TCC Group Holdings CO., LTD.	Ta-Ho Maritime Corporation Taiwan Cement Engineering Corporation	1	Operating costs and expenses	\$ 449,031	30 days (Note 3)	1.4
			1	Other receivables from related parties	394,557		0.1
1	TCC (Hangzhou) Environmental Protection Technology Co., Ltd.	TCC (Gui Gang) Cement Co., Ltd. TCC Yingde Cement Co., Ltd.	3	Operating revenue	407,770	By negotiation	1.2
			3	Operating revenue	934,282	By negotiation	2.8
			3	Accounts receivable from related parties	303,633	By negotiation	0.1
2	E-One Moli Energy Corp.	E-One Moli Energy (Canada) Ltd.	3	Accounts receivable from related parties	355,279	90 days	0.1
3	Molie Quantum Energy Corporation	TCC Group Holdings CO., LTD.	2	Lease liabilities - non-current	1,068,832	By negotiation	0.2
4	Cimpor - Indústria de Cimentos, S.A.	Cimpor Cabo Verde, S.A. Betão Liz, S.A. Agregor Agregados - Extração de Inertes, S.A. Cimpor - Serviços, S.A. Cimpor Global Trading, S.A.	3	Accounts receivable from related parties	981,497	By negotiation	0.2
			3	Operating revenue	560,337	By negotiation	1.7
			3	Accounts payable to related parties	331,632	By negotiation	0.1
			3	Operating costs and expenses	436,833	By negotiation	1.3
			3	Accounts receivable from related parties	344,101	By negotiation	0.1
			3	Accounts payable to related parties	330,297	By negotiation	0.1
5	Cimpor Global Trading, S.A.	Cimpor Cameroun, S.A.	3	Operating revenue	302,646	By negotiation	0.9

Note 1: All intercompany transactions have been eliminated upon consolidation. The directional flow of the investment relationship is represented by the following numerals:

- a. From parent to subsidiary: 1
- b. From subsidiary to parent: 2
- c. Between subsidiaries: 3

Note 2: This table includes transactions for amounts exceeding \$300 million.

Note 3: Conducted the capital reduction and refunded share capital.